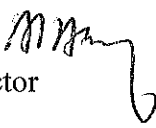




Potomac and Rappahannock  
Transportation Commission

April 3, 2008

TO: Chairman Jones and PRTC Commissioners

FROM: Alfred H. Harf   
Executive Director

RE: PRTC Budget-to-Actual Comparison – Eight Months Ended February 29, 2008

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Attached are the statements titled "Budget-to-Actual Comparison, Eight Months Ended February 29, 2008."

These statements compare year-to-date actuals with the year-to-date budget, and a variance is computed. With the exception of farebox revenue and bus contractor service costs which are prorated based on service days, the FY08 year-to-date budget is prorated evenly throughout the year. As a result, there are budget-to-actual variances for FY08 capital project expenditures that have not been incurred (along with a related temporary negative variance in "Federal Grants" revenues), primarily comprised of commuter lot construction, bus purchases and Western Facility costs (land acquisition, preliminary engineering and environmental work).

Attachment: As stated

**Potomac and Rappahannock Transportation Commission**

Budget-to-Actual Comparison

Eight Months Ended February 29, 2008

**Departments & Grants Combined**

	YTD Budget	YTD Actuals	Variance \$	Variance %
VRE Offset	\$54,792	\$60,906	\$6,114	11.16%
Farebox	\$4,538,514	\$4,505,822	(\$32,692)	-0.72%
Subsidies	\$6,744,944	\$6,744,944	\$0	0.00%
Federal Grants	\$6,240,137	\$2,079,797	(\$4,160,340)	-66.67%
Fed/State/Local Carryforward	\$668,477	\$668,477	\$0	0.00%
State Grant Assistance	\$4,948,623	\$2,927,754	(\$2,020,869)	-40.84%
Other*	\$4,796,848	\$1,923,357	(\$2,873,491)	-59.90%
<b>Total Revenue</b>	<b>\$27,992,335</b>	<b>\$18,911,057</b>	<b>(\$9,081,278)</b>	<b>-32.44%</b>
Personal Services	1,968,520	1,850,557	\$117,963	5.99%
Employee Benefits	626,376	557,182	\$69,194	11.05%
Contractual Services	11,142,210	10,171,505	\$970,705	8.71%
Fuel	1,930,542	1,857,748	\$72,794	3.77%
Other Services	1,483,575	529,374	\$954,201	64.32%
Capital Outlay	10,743,752	2,193,916	\$8,549,836	79.58%
Debt Service	\$97,360	\$21,918	\$75,442	77.49%
<b>Total Expenses</b>	<b>\$27,992,335</b>	<b>\$17,182,200</b>	<b>\$10,810,135</b>	<b>38.62%</b>
<b>Net Income (Loss)</b>	<b>\$0</b>	<b>\$1,728,857</b>	<b>\$1,728,857</b>	

\* Other includes interest, advertising revenue, miscellaneous income, and loan proceeds

**Administration**

	YTD Budget	YTD Actuals	Variance \$	Variance %
VRE Offset	\$54,464	\$60,418	\$5,954	10.93%
Farebox	0	0	\$0	0.00%
Subsidies	122,400	122,400	\$0	0.00%
Federal Grants	3,704	0	(\$3,704)	-100.00%
Fed/State/Local Carryforward	0	0	\$0	0.00%
State Grant Assistance	637,488	625,993	(\$11,495)	-1.80%
Other*	263,217	264,388	\$1,171	0.45%
<b>Total Revenue</b>	<b>\$1,081,273</b>	<b>\$1,073,199</b>	<b>(\$8,074)</b>	<b>-0.75%</b>
Personal Services	\$631,936	\$582,651	\$49,285	7.80%
Employee Benefits	184,064	176,577	\$7,487	4.07%
Contractual Services	144,328	57,842	\$86,486	59.92%
Fuel	1,000	811	\$189	18.90%
Other Services	75,593	43,842	\$31,751	42.00%
Capital Outlay	44,352	19,912	\$24,440	55.10%
Debt Service	0	0	\$0	0.00%
<b>Total Expenses</b>	<b>\$1,081,273</b>	<b>\$881,635</b>	<b>\$199,638</b>	<b>18.46%</b>
<b>Net Income (Loss)</b>	<b>\$0</b>	<b>\$191,564</b>	<b>\$191,564</b>	

\* Other includes interest and miscellaneous income

**Potomac and Rappahannock Transportation Commission**

Budget-to-Actual Comparison

Eight Months Ended February 29, 2008

**OmniRide (Includes Access to Jobs)**

	YTD Budget	YTD Actuals	Variance \$	Variance %
VRE Offset	\$152	\$226	\$74	48.68%
Farebox	4,031,546	3,976,248	(\$55,298)	-1.37%
Subsidies	2,617,336	2,617,336	\$0	0.00%
Federal Grants	1,350,648	1,398,111	\$47,463	3.51%
Fed/State/Local Carryforward	0	0	\$0	0.00%
State Grant Assistance	1,248,792	1,041,563	(\$207,229)	-16.59%
Other*	307,160	83,764	(\$223,396)	-72.73%
<b>Total Revenue</b>	<b>\$9,555,634</b>	<b>\$9,117,248</b>	<b>(\$438,386)</b>	<b>-4.59%</b>
Personal Services	\$499,064	\$473,519	\$25,545	5.12%
Employee Benefits	167,624	139,302	\$28,322	16.90%
Contractual Services	6,119,604	5,941,651	\$177,953	2.91%
Fuel	1,557,542	1,492,358	\$65,184	4.19%
Other Services	655,072	155,326	\$499,746	76.29%
Capital Outlay	556,728	396,547	\$160,181	28.77%
Debt Service	0	0	\$0	0.00%
<b>Total Expenses</b>	<b>\$9,555,634</b>	<b>\$8,598,703</b>	<b>\$956,931</b>	<b>10.01%</b>
<b>Net Income (Loss)</b>	<b>\$0</b>	<b>\$518,545</b>	<b>\$518,545</b>	

\* Other includes interest and miscellaneous income

**OmniLink**

	YTD Budget	YTD Actuals	Variance \$	Variance %
VRE Offset	\$176	\$262	\$86	48.86%
Farebox	506,968	529,574	22,606	4.46%
Subsidies	3,995,144	3,995,144	0	0.00%
Federal Grants	437,400	422,469	(14,931)	-3.41%
Fed/State/Local Carryforward	0	0	0	0.00%
State Grant Assistance	1,053,704	785,661	(268,043)	-25.44%
Other*	284,223	81,151	(203,072)	-71.45%
<b>Total Revenue</b>	<b>\$6,277,615</b>	<b>\$5,814,261</b>	<b>(\$463,354)</b>	<b>-7.38%</b>
Personal Services	\$721,992	\$684,369	\$37,623	5.21%
Employee Benefits	240,288	207,335	\$32,953	13.71%
Contractual Services	3,979,825	3,930,523	\$49,302	1.24%
Fuel	372,000	364,579	\$7,421	1.99%
Other Services	339,454	79,106	\$260,348	76.70%
Capital Outlay	624,056	426,489	\$197,567	31.66%
Debt Service	0	0	\$0	0.00%
<b>Total Expenses</b>	<b>\$6,277,615</b>	<b>\$5,692,401</b>	<b>\$585,214</b>	<b>9.32%</b>
<b>Net Income (Loss)</b>	<b>\$0</b>	<b>\$121,860</b>	<b>\$121,860</b>	

\* Other includes interest and miscellaneous income

**Potomac and Rappahannock Transportation Commission**

Budget-to-Actual Comparison

Eight Months Ended February 29, 2008

**Marketing**

	YTD Budget	YTD Actuals	Variance \$	Variance %
VRE Offset	\$0	\$0	\$0	0.00%
Farebox	0	0	0	0.00%
Subsidies	10,064	10,064	0	0.00%
Federal Grants	301,008	219,572	(81,436)	-27.05%
Fed/State/Local Carryforward	0	0	0	0.00%
State Grant Assistance	71,288	64,006	(7,282)	-10.21%
Other*	397,056	384,197	(12,859)	-3.24%
<b>Total Revenue</b>	<b>\$779,416</b>	<b>\$677,839</b>	<b>(\$101,577)</b>	<b>-13.03%</b>
Personal Services	\$115,528	\$110,018	\$5,510	4.77%
Employee Benefits	34,400	33,968	\$432	1.26%
Contractual Services	200,736	79,698	\$121,038	60.30%
Fuel	0	0	\$0	0.00%
Other Services	413,456	251,100	\$162,356	39.27%
Capital Outlay	15,296	8,101	\$7,195	47.04%
Debt Service	0	0	\$0	0.00%
<b>Total Expenses</b>	<b>\$779,416</b>	<b>\$482,885</b>	<b>\$296,531</b>	<b>38.05%</b>
<b>Net Income (Loss)</b>	<b>\$0</b>	<b>\$194,954</b>	<b>\$194,954</b>	

\* Other includes advertising revenue

**Capital Improvements**

	YTD Budget	YTD Actuals	Variance \$	Variance %
VRE Offset	\$0	\$0	\$0	0.00%
Farebox	0	0	0	0.00%
Subsidies	0	0	0	0.00%
Federal Grants	4,147,377	39,645	(4,107,732)	-99.04%
Fed/State/Local Carryforward	668,477	668,477	0	0.00%
State Grant Assistance	1,937,351	410,531	(1,526,820)	-78.81%
Other*	3,545,192	1,109,857	(2,435,335)	-68.69%
<b>Total Revenue</b>	<b>\$10,298,397</b>	<b>\$2,228,510</b>	<b>(\$8,069,887)</b>	<b>-78.36%</b>
Personal Services	\$0	\$0	\$0	0.00%
Employee Benefits	0	0	\$0	0.00%
Contractual Services	697,717	161,791	\$535,926	76.81%
Fuel	0	0	\$0	0.00%
Other Services	0	0	\$0	0.00%
Capital Outlay	9,503,320	1,342,867	\$8,160,453	85.87%
Debt Service	97,360	21,918	\$75,442	77.49%
<b>Total Expenses</b>	<b>\$10,298,397</b>	<b>\$1,526,576</b>	<b>\$8,771,821</b>	<b>85.18%</b>
<b>Net Income (Loss)</b>	<b>\$0</b>	<b>\$701,934</b>	<b>\$701,934</b>	

\* Other includes loan proceeds