



Potomac and Rappahannock  
Transportation Commission

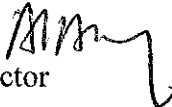
ITEM 12-C.2

( 4 PAGES )

14700 Potomac Mills Road  
Woodbridge, VA 22192

April 2, 2009

TO: Chairman May and PRTC Commissioners

FROM: Alfred H. Harf   
Executive Director

RE: PRTC Budget-to-Actual Comparison – Eight Months Ended February 28, 2009

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Attached are the statements titled "Budget-to-Actual Comparison, Eight Months Ended February 28, 2009." These statements compare year-to-date actuals with the year-to-date budget.

The positive variance in year-to-date "Capital Outlay" reflected in the financial statements (and associated negative variances in federal and state grant revenues) primarily relate to project expenditures that have not been incurred. As of February 28, 2009 these variances are comprised of bus rehab, western maintenance facility and commuter lot construction costs.

Attachment: As stated

**Potomac and Rappahannock Transportation Commission**

Budget-to-Actual Comparison

Eight Months Ended February 28, 2009

**Departments & Grants Combined**

	YTD Budget	YTD Actuals	Variance \$	Variance %
VRE Offset	\$81,600	\$56,953	(\$24,647)	-30.20%
Farebox	\$4,691,566	\$5,529,233	\$837,667	17.85%
Subsidies	\$8,204,840	\$8,204,840	\$0	0.00%
Federal Grants	\$6,933,864	\$2,369,967	(\$4,563,897)	-65.82%
Fed/State/Local Carryforward	\$0	\$0	\$0	0.00%
State Grant Assistance	\$7,103,128	\$3,368,443	(\$3,734,685)	-52.58%
Other*	\$2,641,007	\$511,527	(\$2,129,480)	-80.63%
<b>Total Revenue</b>	<b>\$29,656,005</b>	<b>\$20,040,963</b>	<b>(\$9,615,042)</b>	<b>-32.42%</b>
Personal Services	2,014,544	1,932,249	\$82,295	4.09%
Employee Benefits	649,200	618,758	\$30,442	4.69%
Contractual Services	15,238,463	11,050,221	\$4,188,242	27.48%
Fuel	2,986,328	2,867,596	\$118,732	3.98%
Other Services	767,375	545,091	\$222,284	28.97%
Capital Outlay	7,700,495	1,839,376	\$5,861,119	76.11%
Debt Service	\$299,600	\$66,330	\$233,270	77.86%
<b>Total Expenses</b>	<b>\$29,656,005</b>	<b>\$18,919,621</b>	<b>\$10,736,384</b>	<b>36.20%</b>
<b>Net Income (Loss)</b>	<b>\$0</b>	<b>\$1,121,342</b>	<b>\$1,121,342</b>	

\* Other includes interest, advertising revenue and miscellaneous income

**Administration**

	YTD Budget	YTD Actuals	Variance \$	Variance %
VRE Offset	\$81,064	\$56,195	(\$24,869)	-30.68%
Farebox	0	0	\$0	0.00%
Subsidies	141,008	141,008	\$0	0.00%
Federal Grants	864	0	(\$864)	-100.00%
Fed/State/Local Carryforward	0	0	\$0	0.00%
State Grant Assistance	828,800	806,246	(\$22,554)	-2.72%
Other*	58,936	42,743	(\$16,193)	-27.48%
<b>Total Revenue</b>	<b>\$1,110,672</b>	<b>\$1,046,192</b>	<b>(\$64,480)</b>	<b>-5.81%</b>
Personal Services	\$669,808	\$622,112	\$47,696	7.12%
Employee Benefits	210,136	194,545	\$15,591	7.42%
Contractual Services	120,520	92,067	\$28,453	23.61%
Fuel	1,200	1,120	\$80	6.67%
Other Services	47,744	36,277	\$11,467	24.02%
Capital Outlay	61,264	11,183	\$50,081	81.75%
Debt Service	0	0	\$0	0.00%
<b>Total Expenses</b>	<b>\$1,110,672</b>	<b>\$957,304</b>	<b>\$153,368</b>	<b>13.81%</b>
<b>Net Income (Loss)</b>	<b>\$0</b>	<b>\$88,888</b>	<b>\$88,888</b>	

\* Other includes interest and miscellaneous income

**Potomac and Rappahannock Transportation Commission**

Budget-to-Actual Comparison

Eight Months Ended February 28, 2009

**OmniRide**

	YTD Budget	YTD Actuals	Variance \$	Variance %
VRE Offset	\$200	\$284	\$84	42.00%
Farebox	4,188,478	4,978,943	\$790,465	18.87%
Subsidies	3,094,800	3,094,800	\$0	0.00%
Federal Grants	1,201,464	1,201,667	\$203	0.02%
Fed/State/Local Carryforward	0	0	\$0	0.00%
State Grant Assistance	1,313,600	1,239,838	(\$73,762)	-5.62%
Other*	191,208	15,831	(\$175,377)	-91.72%
<b>Total Revenue</b>	<b>\$9,989,750</b>	<b>\$10,531,363</b>	<b>\$541,613</b>	<b>5.42%</b>
Personal Services	\$505,800	\$492,945	\$12,855	2.54%
Employee Benefits	158,200	154,865	\$3,335	2.11%
Contractual Services	6,468,083	6,529,637	(\$61,554)	-0.95%
Fuel	2,389,864	2,297,876	\$91,988	3.85%
Other Services	184,675	169,117	\$15,558	8.42%
Capital Outlay	283,128	171,712	\$111,416	39.35%
Debt Service	0	0	\$0	0.00%
<b>Total Expenses</b>	<b>\$9,989,750</b>	<b>\$9,816,152</b>	<b>\$173,598</b>	<b>1.74%</b>
<b>Net Income (Loss)</b>	<b>\$0</b>	<b>\$715,211</b>	<b>\$715,211</b>	

\* Other includes interest and miscellaneous income

**OmniLink**

	YTD Budget	YTD Actuals	Variance \$	Variance %
VRE Offset	\$336	\$474	\$138	41.07%
Farebox	503,088	550,290	47,202	9.38%
Subsidies	4,115,528	4,115,528	0	0.00%
Federal Grants	428,536	435,869	7,333	1.71%
Fed/State/Local Carryforward	0	0	0	0.00%
State Grant Assistance	903,600	771,456	(132,144)	-14.62%
Other*	108,864	13,742	(95,122)	-87.38%
<b>Total Revenue</b>	<b>\$6,059,952</b>	<b>\$5,887,359</b>	<b>(\$172,593)</b>	<b>-2.85%</b>
Personal Services	\$726,400	\$709,819	\$16,581	2.28%
Employee Benefits	243,264	235,379	\$7,885	3.24%
Contractual Services	4,104,340	4,022,737	\$81,603	1.99%
Fuel	595,264	568,600	\$26,664	4.48%
Other Services	101,076	86,770	\$14,306	14.15%
Capital Outlay	289,608	117,392	\$172,216	59.47%
Debt Service	0	0	\$0	0.00%
<b>Total Expenses</b>	<b>\$6,059,952</b>	<b>\$5,740,697</b>	<b>\$319,255</b>	<b>5.27%</b>
<b>Net Income (Loss)</b>	<b>\$0</b>	<b>\$146,662</b>	<b>\$146,662</b>	

\* Other includes interest and miscellaneous income

**Potomac and Rappahannock Transportation Commission**

**Budget-to-Actual Comparison**

**Eight Months Ended February 28, 2009**

**Marketing**

	YTD Budget	YTD Actuals	Variance \$	Variance %
VRE Offset	\$0	\$0	\$0	0.00%
Farebox	0	0	0	0.00%
Subsidies	148,208	148,208	0	0.00%
Federal Grants	200,200	0	(200,200)	-100.00%
Fed/State/Local Carryforward	0	0	0	0.00%
State Grant Assistance	49,264	35,579	(13,685)	-27.78%
Other*	359,264	439,211	79,947	22.25%
<b>Total Revenue</b>	<b>\$756,936</b>	<b>\$622,998</b>	<b>(\$133,938)</b>	<b>-17.69%</b>
Personal Services	\$112,536	\$107,373	\$5,163	4.59%
Employee Benefits	37,600	33,969	\$3,631	9.66%
Contractual Services	163,320	72,709	\$90,611	55.48%
Fuel	0	0	\$0	0.00%
Other Services	433,880	252,927	\$180,953	41.71%
Capital Outlay	9,600	1,557	\$8,043	83.78%
Debt Service	0	0	\$0	0.00%
<b>Total Expenses</b>	<b>\$756,936</b>	<b>\$468,535</b>	<b>\$288,401</b>	<b>38.10%</b>
<b>Net Income (Loss)</b>	<b>\$0</b>	<b>\$154,463</b>	<b>\$154,463</b>	

\* Other includes advertising revenue

**Capital Improvements**

	YTD Budget	YTD Actuals	Variance \$	Variance %
VRE Offset	\$0	\$0	\$0	0.00%
Farebox	0	0	0	0.00%
Subsidies	705,296	705,296	0	0.00%
Federal Grants	5,102,800	732,431	(4,370,369)	-85.65%
Fed/State/Local Carryforward	0	0	0	0.00%
State Grant Assistance	4,007,864	515,324	(3,492,540)	-87.14%
Other*	1,922,735	0	(1,922,735)	-100.00%
<b>Total Revenue</b>	<b>\$11,738,695</b>	<b>\$1,953,051</b>	<b>(\$9,785,644)</b>	<b>-83.36%</b>
Personal Services	\$0	\$0	\$0	0.00%
Employee Benefits	0	0	\$0	0.00%
Contractual Services	4,382,200	333,071	\$4,049,129	92.40%
Fuel	0	0	\$0	0.00%
Other Services	0	0	\$0	0.00%
Capital Outlay	7,056,895	1,537,532	\$5,519,363	78.21%
Debt Service	299,600	66,330	\$233,270	77.86%
<b>Total Expenses</b>	<b>\$11,738,695</b>	<b>\$1,936,933</b>	<b>\$9,801,762</b>	<b>83.50%</b>
<b>Net Income (Loss)</b>	<b>\$0</b>	<b>\$16,118</b>	<b>\$16,118</b>	