



Potomac and Rappahannock  
Transportation Commission

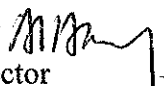
ITEM 12-C-2

( 4 PAGES )

14700 Potomac Mills Road  
Woodbridge, VA 22192

December 4, 2008

TO: Chairman Jones and PRTC Commissioners

FROM: Alfred H. Harf   
Executive Director

RE: PRTC Budget-to-Actual Comparison – Four Months Ended October 31, 2008

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Attached are the statements titled "Budget-to-Actual Comparison, Four Months Ended October 31, 2008." These statements compare year-to-date actuals with the year-to-date budget, and a variance is computed.

The positive variances in year-to-date "Contractual Services" and "Capital Outlay" reflected in the financial statements relate to project expenditures that have not been incurred. As of October 31, 2008 these variances are primarily comprised of bus rehab, western maintenance facility and commuter lot construction costs.

Attachment: As stated

**Potomac and Rappahannock Transportation Commission**

**Budget-to-Actual Comparison**

**Four Months Ended October 31, 2008**

**Departments & Grants Combined**

	YTD Budget	YTD Actuals	Variance \$	Variance %
VRE Offset	\$44,268	\$31,796	(\$12,472)	-28.17%
Farebox	\$2,218,877	\$2,883,843	\$664,966	29.97%
Subsidies	\$4,102,420	\$4,102,420	\$0	0.00%
Federal Grants	\$3,346,764	\$808,006	(\$2,538,758)	-75.86%
Fed/State/Local Carryforward	\$0	\$0	\$0	0.00%
State Grant Assistance	\$2,036,464	\$1,601,041	(\$435,423)	-21.38%
Other*	\$410,000	\$267,441	(\$142,559)	-34.77%
<b>Total Revenue</b>	<b>\$12,158,793</b>	<b>\$9,694,547</b>	<b>(\$2,464,246)</b>	<b>-20.27%</b>
Personal Services	1,019,336	845,585	\$173,751	17.05%
Employee Benefits	331,204	293,729	\$37,475	11.31%
Contractual Services	7,531,331	5,308,599	\$2,222,732	29.51%
Fuel	1,283,668	1,581,754	(\$298,086)	-23.22%
Other Services	429,373	177,153	\$252,220	58.74%
Capital Outlay	1,530,549	465,077	\$1,065,472	69.61%
Debt Service	\$33,332	\$15,631	\$17,701	53.11%
<b>Total Expenses</b>	<b>\$12,158,793</b>	<b>\$8,687,528</b>	<b>\$3,471,265</b>	<b>28.55%</b>
<b>Net Income (Loss)</b>	<b>\$0</b>	<b>\$1,007,019</b>	<b>\$1,007,019</b>	

\* Other includes interest, advertising revenue and miscellaneous income

**Administration**

	YTD Budget	YTD Actuals	Variance \$	Variance %
VRE Offset	\$44,268	\$31,038	(\$13,230)	-29.89%
Farebox	0	0	\$0	0.00%
Subsidies	70,504	70,504	\$0	0.00%
Federal Grants	4,100	0	(\$4,100)	-100.00%
Fed/State/Local Carryforward	0	0	\$0	0.00%
State Grant Assistance	335,600	366,762	\$31,162	9.29%
Other*	117,800	29,116	(\$88,684)	-75.28%
<b>Total Revenue</b>	<b>\$572,272</b>	<b>\$497,420</b>	<b>(\$74,852)</b>	<b>-13.08%</b>
Personal Services	\$323,768	\$270,944	\$52,824	16.32%
Employee Benefits	101,668	93,843	\$7,825	7.70%
Contractual Services	77,364	35,276	\$42,088	54.40%
Fuel	600	609	(\$9)	-1.50%
Other Services	38,304	17,834	\$20,470	53.44%
Capital Outlay	30,568	9,714	\$20,854	68.22%
Debt Service	0	0	\$0	0.00%
<b>Total Expenses</b>	<b>\$572,272</b>	<b>\$428,220</b>	<b>\$144,052</b>	<b>25.17%</b>
<b>Net Income (Loss)</b>	<b>\$0</b>	<b>\$69,200</b>	<b>\$69,200</b>	

\* Other includes interest and miscellaneous income

**Potomac and Rappahannock Transportation Commission**

**Budget-to-Actual Comparison**

**Four Months Ended October 31, 2008**

**OmniRide**

	YTD Budget	YTD Actuals	Variance \$	Variance %
VRE Offset	\$0	\$284	\$284	0.00%
Farebox	1,980,685	2,584,425	\$603,740	30.48%
Subsidies	1,547,400	1,547,400	\$0	0.00%
Federal Grants	823,132	594,376	(\$228,756)	-27.79%
Fed/State/Local Carryforward	0	0	\$0	0.00%
State Grant Assistance	620,400	685,629	\$65,229	10.51%
Other*	36,100	9,675	(\$26,425)	-73.20%
<b>Total Revenue</b>	<b>\$5,007,717</b>	<b>\$5,421,789</b>	<b>\$414,072</b>	<b>8.27%</b>
Personal Services	\$256,200	\$216,900	\$39,300	15.34%
Employee Benefits	84,768	74,367	\$10,401	12.27%
Contractual Services	3,403,245	3,200,858	\$202,387	5.95%
Fuel	1,025,868	1,268,804	(\$242,936)	-23.68%
Other Services	95,704	81,988	\$13,716	14.33%
Capital Outlay	141,932	102,644	\$39,288	27.68%
Debt Service	0	0	\$0	0.00%
<b>Total Expenses</b>	<b>\$5,007,717</b>	<b>\$4,945,561</b>	<b>\$62,156</b>	<b>1.24%</b>
<b>Net Income (Loss)</b>	<b>\$0</b>	<b>\$476,228</b>	<b>\$476,228</b>	

\* Other includes interest and miscellaneous income

**OmniLink**

	YTD Budget	YTD Actuals	Variance \$	Variance %
VRE Offset	\$0	\$474	\$474	0.00%
Farebox	238,192	299,418	61,226	25.70%
Subsidies	2,057,764	2,057,764	0	0.00%
Federal Grants	225,832	213,630	(12,202)	-5.40%
Fed/State/Local Carryforward	0	0	0	0.00%
State Grant Assistance	432,300	474,770	42,470	9.82%
Other*	36,100	9,045	(27,055)	-74.94%
<b>Total Revenue</b>	<b>\$2,990,188</b>	<b>\$3,055,101</b>	<b>\$64,913</b>	<b>2.17%</b>
Personal Services	\$378,100	\$310,756	\$67,344	17.81%
Employee Benefits	124,300	110,429	\$13,871	11.16%
Contractual Services	2,090,723	2,019,116	\$71,607	3.42%
Fuel	257,200	312,341	(\$55,141)	-21.44%
Other Services	57,429	47,164	\$10,265	17.87%
Capital Outlay	82,436	71,621	\$10,815	13.12%
Debt Service	0	0	\$0	0.00%
<b>Total Expenses</b>	<b>\$2,990,188</b>	<b>\$2,871,427</b>	<b>\$118,761</b>	<b>3.97%</b>
<b>Net Income (Loss)</b>	<b>\$0</b>	<b>\$183,674</b>	<b>\$183,674</b>	

\* Other includes interest and miscellaneous income

**Potomac and Rappahannock Transportation Commission**

**Budget-to-Actual Comparison**

**Four Months Ended October 31, 2008**

**Marketing**

	YTD Budget	YTD Actuals	Variance \$	Variance %
VRE Offset	\$0	\$0	\$0	0.00%
Farebox	0	0	0	0.00%
Subsidies	74,104	74,104	0	0.00%
Federal Grants	101,132	0	(101,132)	-100.00%
Fed/State/Local Carryforward	0	0	0	0.00%
State Grant Assistance	19,332	19,528	196	1.01%
Other*	220,000	219,605	(395)	-0.18%
<b>Total Revenue</b>	<b>\$414,568</b>	<b>\$313,237</b>	<b>(\$101,331)</b>	<b>-24.44%</b>
Personal Services	\$61,268	\$46,985	\$14,283	23.31%
Employee Benefits	20,468	15,090	\$5,378	26.28%
Contractual Services	90,328	28,759	\$61,569	68.16%
Fuel	0	0	\$0	0.00%
Other Services	237,936	30,167	\$207,769	87.32%
Capital Outlay	4,568	1,281	\$3,287	71.96%
Debt Service	0	0	\$0	0.00%
<b>Total Expenses</b>	<b>\$414,568</b>	<b>\$122,282</b>	<b>\$292,286</b>	<b>70.50%</b>
<b>Net Income (Loss)</b>	<b>\$0</b>	<b>\$190,955</b>	<b>\$190,955</b>	

\* Other includes advertising revenue

**Capital Improvements**

	YTD Budget	YTD Actuals	Variance \$	Variance %
VRE Offset	\$0	\$0	\$0	0.00%
Farebox	0	0	0	0.00%
Subsidies	352,648	352,648	0	0.00%
Federal Grants	2,192,568	0	(2,192,568)	-100.00%
Fed/State/Local Carryforward	0	0	0	0.00%
State Grant Assistance	628,832	54,352	(574,480)	-91.36%
Other*	0	0	0	0.00%
<b>Total Revenue</b>	<b>\$3,174,048</b>	<b>\$407,000</b>	<b>(\$2,767,048)</b>	<b>-87.18%</b>
Personal Services	\$0	\$0	\$0	0.00%
Employee Benefits	0	0	\$0	0.00%
Contractual Services	1,869,671	24,590	\$1,845,081	98.68%
Fuel	0	0	\$0	0.00%
Other Services	0	0	\$0	0.00%
Capital Outlay	1,271,045	279,817	\$991,228	77.99%
Debt Service	33,332	15,631	\$17,701	53.11%
<b>Total Expenses</b>	<b>\$3,174,048</b>	<b>\$320,038</b>	<b>\$2,854,010</b>	<b>89.92%</b>
<b>Net Income (Loss)</b>	<b>\$0</b>	<b>\$86,962</b>	<b>\$86,962</b>	