

**POTOMAC AND RAPPAHANNOCK  
TRANSPORTATION COMMISSION**

**RESOLUTION**

**MOTION:** \_\_\_\_\_

**RESOLUTION NO. 09-12-\_\_\_\_**

**SECOND:** \_\_\_\_\_

**OFFICIAL COMMISSION MEETING  
DECEMBER 3, 2009**

**RE: ACCEPTANCE OF THE POTOMAC AND RAPPAHANNOCK  
TRANSPORTATION COMMISSION MONTHLY JURISDICTIONAL  
FINANCIAL REPORT FOR THE PERIOD ENDED SEPTEMBER 30, 2009**

**WHEREAS**, a financial report for each jurisdiction is prepared each month for presentation to the Potomac and Rappahannock Transportation Commission (PRTC); and

**WHEREAS**, this report supplies information on the current month and year-to-date motor fuel tax collections, earned interest, other revenues, state administration cost, expenditures, transfers and encumbrances; and

**WHEREAS**, this information covers the PRTC as a whole, as well as each separate jurisdiction.

**NOW, THEREFORE, BE IT RESOLVED** that the Potomac and Rappahannock Transportation Commission does hereby accept the Jurisdictional Financial Report for the period ended September 30, 2009 as presented/amended.

**Fuel Tax Revenues  
Budget to Actual  
Three Months Ended September 2009**

	FY10 YTD Budget	FY10 YTD Actual	Variance %	Variance \$
Prince William County	2,185,122	2,981,450	36%	796,328
Stafford	741,755	894,207	21%	152,452
Manassas	273,050	367,556	35%	94,506
Manassas Park	157,320	206,560	31%	49,240
Fredericksburg	259,307	246,378	-5%	(12,929)
<b>Total</b>	<b>3,616,554</b>	<b>4,696,151</b>	<b>30%</b>	<b>1,079,597</b>

Note: The monthly report reflects the projections done in January 2009, which were approved as part of the FY10 budget. The FY10 budget figures will be updated as part of the mid-year FY10 budget revision, which will occur in early calendar year 2010.

MONTHLY FINANCIAL REPORT FOR ALL JURISDICTIONS  
FOR THE THREE MONTHS ENDING SEPTEMBER 30, 2009

FY10 Beginning Fund Balance		\$ 24,878,489.26 (1)
	Current Month	Year To Date
Gross Tax Revenue	\$ 1,621,000.83	\$ 4,722,578.15
Less: State Admin. Cost	\$ (8,904.35)	\$ (26,427.06)
Net Tax Revenue	\$ 1,612,096.48	\$ 4,696,151.09
Interest from Investment	\$ 4,485.95	\$ 14,682.43
Total Tax & Investment Revenue	\$ 1,616,582.43	\$ 4,710,833.52
Expenditures/Transfers	\$ (32,453.00)	\$ (11,330,186.50)
Transfer from PWC	\$ -	\$ -
Transfer from Debt Service Reserve for Rail Cars	\$ -	\$ -
Reimbursement from Other Governments	\$ -	\$ -
PRTC Operating Fund Balance	\$ -	\$ 68,212.00
FUND BALANCE (BEFORE UNEXPENDED ADOPTED RESOLUTIONS) PLUS YEAR TO DATE REVENUE LESS EXPENDITURES		\$ 18,327,348.28
FY10 Projected 2% Motor Fuel Revenue (for remainder of fiscal year)		\$ 9,770,061.91
FY10 Projected State Debt Service Grant (for remainder of fiscal year)		\$ 218,300.00
LESS: Unexpended Adopted Resolutions		\$ (16,578,854.21) (*)
Other Financing Sources/(Uses) Claims and Judgments	-	-
Jurisdictional Reimbursement	\$0.00	\$0.00
Total Projected Unencumbered Balance		\$ 11,736,855.98 (2)

ADOPTED RESOLUTIONS	AMOUNT	EXPENDITURES	BALANCE
06-05-05	\$ 464,437.50 (1)	\$ -	\$ 464,437.50
06-09-09	\$ 385,507.00 (1)	\$ -	\$ 385,507.00
07-02-05	\$ 76,590.00 (1)	\$ -	\$ 76,590.00
07-07-09	\$ -	\$ -	\$ -
08-02-05	\$ 48,909.00 (1)	\$ 32,453.00	\$ 16,456.00
08-02-06	\$ 363,904.00 (1)	\$ -	\$ 363,904.00
08-06-07	\$ 173,000.00 (1)	\$ -	\$ 173,000.00
08-06-13	\$ -	\$ -	\$ -
08-07-05	\$ 50,000.00 (1)	\$ -	\$ 50,000.00
08-11-05	\$ 35,000.00 (1)	\$ -	\$ 35,000.00
09-01-05	\$ 100,000.00 (1)	\$ -	\$ 100,000.00
09-01-07	\$ -	\$ -	\$ -
09-05-05	\$ 184,344.20 (1)	\$ -	\$ 184,344.20
09-06-11	\$ 10,907,800.00 (1a)	\$ 5,581,100.00	\$ 5,326,700.00
09-06-12	\$ 874,810.00 (1a)	\$ -	\$ 874,810.00
09-06-13	\$ 645,057.00 (1a)	\$ -	\$ 645,057.00
09-06-14	\$ 59,425.00 (1a)	\$ 10,835.00	\$ 48,590.00
09-06-15	\$ 223,875.00 (1a)	\$ 168,700.00	\$ 55,175.00
09-06-16	\$ 842,185.01 (1)	\$ -	\$ 842,185.01
09-06-17	\$ 11,074,197.00 (1a)	\$ 5,537,098.50	\$ 5,537,098.50
09-11-07	\$ 1,400,000.00	\$ -	\$ 1,400,000.00
Total	\$ 27,909,040.71	\$ 11,330,186.50	\$ 16,578,854.21 (*)

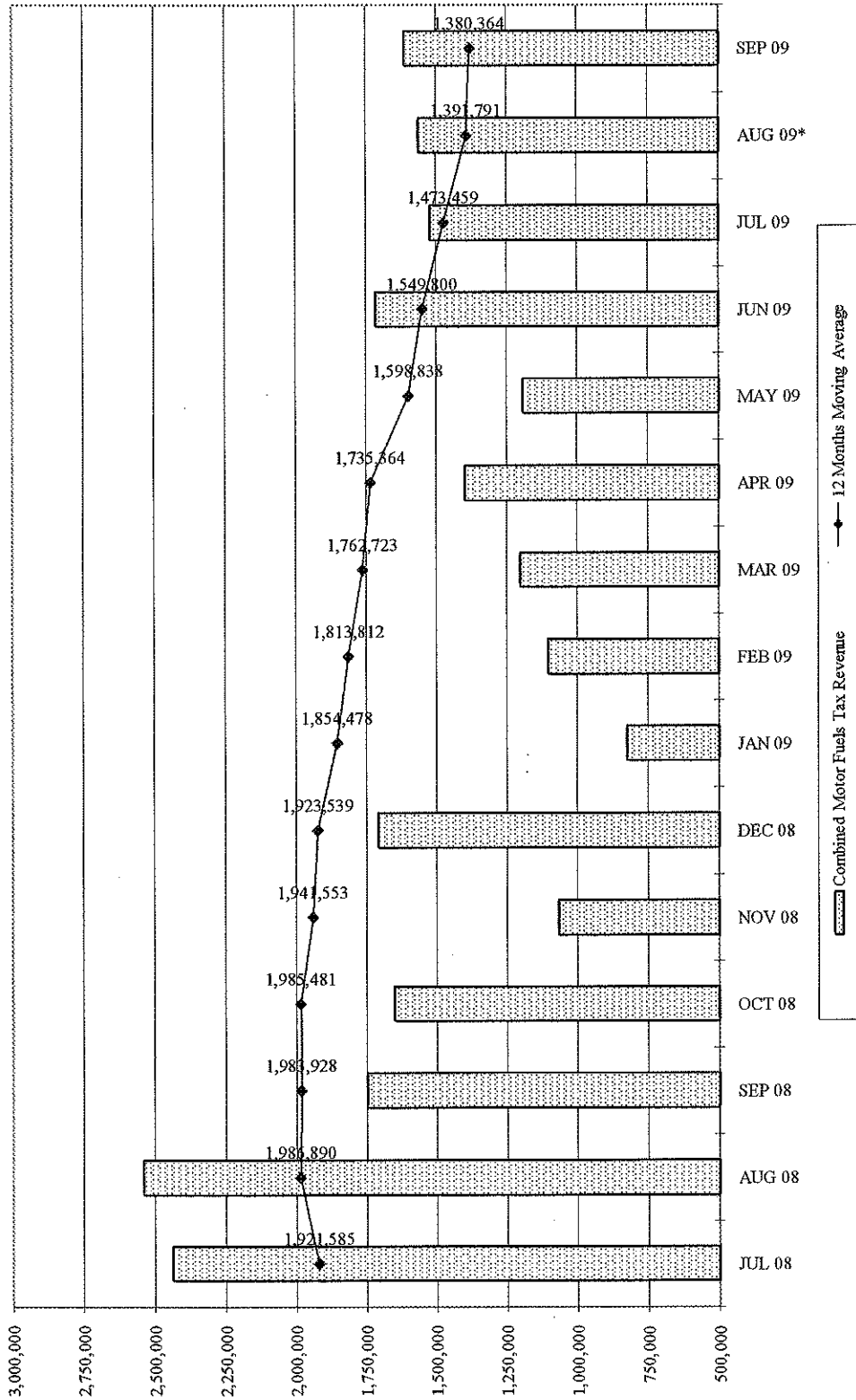
(1) Remaining balance @ 6/30/09 (1a) June 2009 resolution for FY10 expenditures

(2) Projected Unencumbered Balance equals Fund Balance plus FY10 Projected Revenue  
(for remainder of fiscal year) minus Unexpended Adopted Resolutions, plus Other Financing Sources.

(\*) Resolutions which have been encumbered will not be expended until funds become available.

# PRTC NET FUEL TAX COLLECTIONS

## FY09 and FY10



\*Fredericksburg includes refund of \$38,561.04 to vendor reporting under incorrect locality code.

MONTHLY FINANCIAL REPORT FOR PRINCE WILLIAM COUNTY  
FOR THE THREE MONTHS ENDING SEPTEMBER 30, 2009

FY10 Beginning Fund Balance		<u>\$ 13,397,424.85</u> (1)
	<u>Current Month</u>	<u>Year To Date</u>
Gross Tax Revenue	\$ 1,034,607.16	\$ 2,998,224.06
Less: State Admin. Cost	\$ (5,683.22)	\$ (16,773.78)
Net Tax Revenue	\$ 1,028,923.94	\$ 2,981,450.28
Interest from Investment	\$ 1,642.74	\$ 4,428.80
Total Tax & Investment Revenue	\$ 1,030,566.68	\$ 2,985,879.08
Expenditures/Transfers	\$ (32,453.00)	\$ (8,399,467.00)
Transfer from PWC	\$ -	\$ -
Transfer from Debt Service Reserve for Rail Cars	\$ -	\$ -
Reimbursement from Other Governments (State Debt Service Grant)	\$ -	\$ -
PRTC Operating Fund Balance	\$ -	\$ -
FUND BALANCE (BEFORE UNEXPENDED ADOPTED RESOLUTIONS)		
PLUS YEAR TO DATE REVENUE LESS EXPENDITURES		<u>\$ 7,983,836.93</u>
FY10 Projected 2% Motor Fuel Revenue (for remainder of fiscal year)		5,759,035.72
FY10 Projected State Debt Service Grant (for remainder of fiscal year)		218,300.00
LESS: Unexpended Adopted Resolutions		\$ (9,922,637.00) (*)
Other Financing Sources/(Uses)		
Claims and Judgments	0.00	-
Jurisdictional Reimbursement	\$0.00	\$0.00
Total Projected Unencumbered Balance		<u>\$ 4,038,535.65</u> (2)

<u>ADOPTED RESOLUTIONS</u>	<u>AMOUNT</u>	<u>EXPENDITURES</u>	<u>BALANCE</u>
08-02-05	\$ 48,909.00 (1)	\$ 32,453.00	\$ 16,456.00
08-06-07	\$ 173,000.00 (1)	\$ -	\$ 173,000.00
09-06-11	\$ 10,407,300.00 (1a)	\$ 5,280,500.00	\$ 5,126,800.00
09-06-12	\$ 874,810.00 (1a)	\$ -	\$ 874,810.00
09-06-13	\$ 645,057.00 (1a)	\$ -	\$ 645,057.00
09-06-17	\$ 6,173,028.00 (1a)	\$ 3,086,514.00	\$ 3,086,514.00
Total	<u>\$ 18,322,104.00</u>	<u>\$ 8,399,467.00</u>	<u>\$ 9,922,637.00</u> (*)

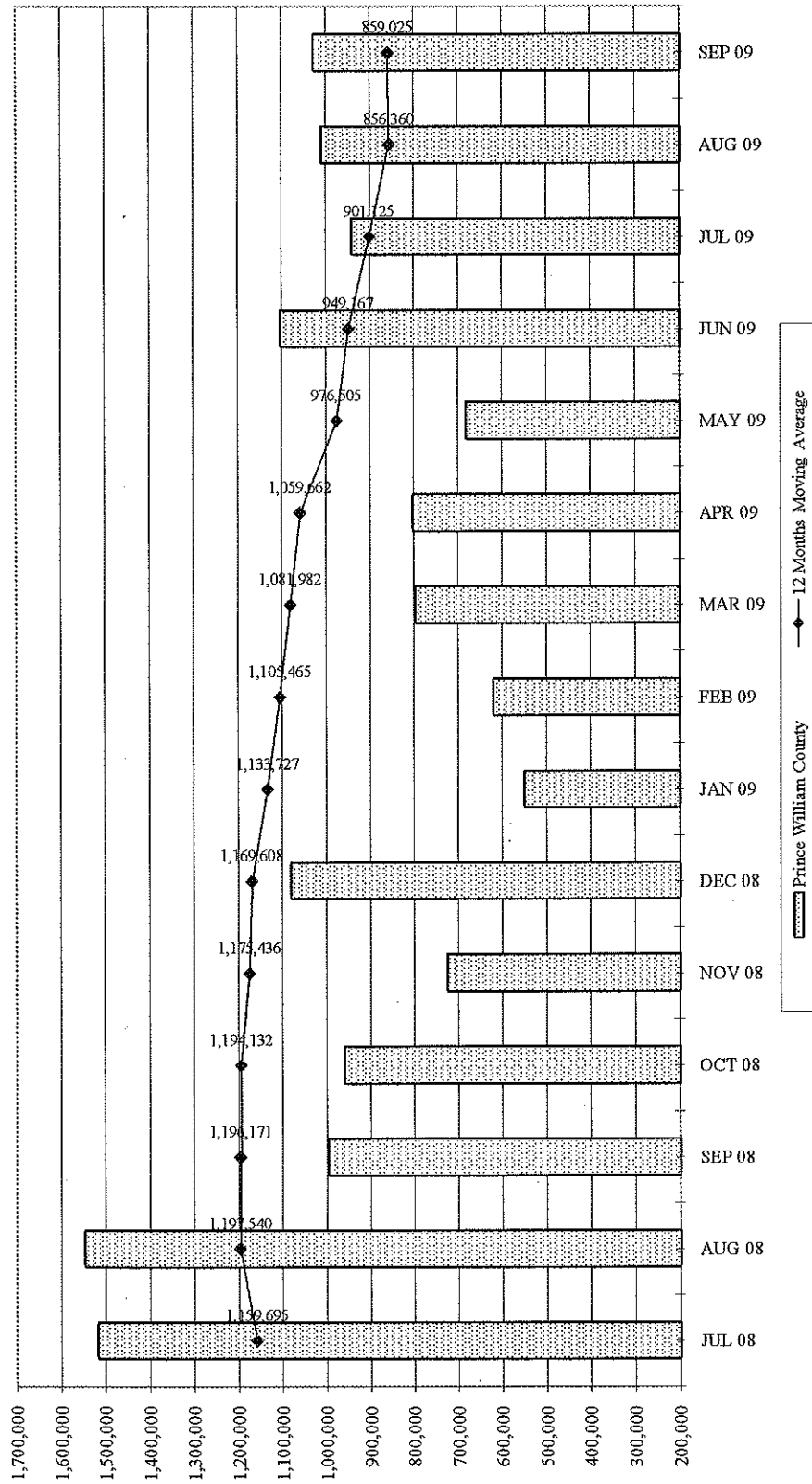
(1) Remaining balance @ 6/30/09 (1a) June 2009 resolution for FY10 expenditures

(2) Projected Unencumbered Balance equals Fund Balance plus FY10 Projected Revenue  
(for remainder of fiscal year) minus Unexpended Adopted Resolutions, plus Other Financing Sources.

(\*) Resolutions which have been encumbered will not be expended until funds become available.

# PRTC NET FUEL TAX COLLECTIONS

## FY09 and FY10



MONTHLY FINANCIAL REPORT FOR STAFFORD COUNTY  
FOR THE THREE MONTHS ENDING SEPTEMBER 30, 2009

FY10 Beginning Fund Balance \$ 3,507,164.19 (1)

	<u>Current Month</u>	<u>Year To Date</u>
Gross Tax Revenue	\$ 279,766.22	\$ 899,243.42
Less: State Admin. Cost	\$ (1,536.79)	\$ (5,036.72)
Net Tax Revenue	\$ 278,229.43	\$ 894,206.70
Interest from Investment	\$ 692.09	\$ 2,009.85
Total Tax & Investment Revenue	\$ 278,921.52	\$ 896,216.55
Expenditures/Transfers	\$ -	\$ (1,538,063.50)
Reimbursement From Other Governments	\$ -	\$ -
PRTC Operating Fund Balance	\$ -	\$ 50,012.00
FUND BALANCE (BEFORE UNEXPENDED ADOPTED RESOLUTIONS)		
PLUS YEAR TO DATE REVENUE LESS EXPENDITURES		<u>\$ 2,915,329.24</u>
FY10 Projected 2% Motor Fuel Revenue (for remainder of fiscal year)		2,072,813.30
LESS: Unexpended Adopted Resolutions		\$ (1,485,863.50) (*)
Other Financing Sources/(Uses)		
Claims and Judgments	\$0.00	\$0.00
Jurisdictional Reimbursement	<u>\$0.00</u>	<u>\$0.00</u>
Total Projected Unencumbered Balance		<u>\$ 3,502,279.04 (2)</u>

<u>ADOPTED RESOLUTIONS</u>	<u>AMOUNT</u>		<u>EXPENDITURES</u>	<u>BALANCE</u>
09-06-11	\$ 52,200.00 (1a)		\$ 52,200.00	\$ -
09-06-17	\$ 2,971,727.00 (1a)		\$ 1,485,863.50	\$ 1,485,863.50
Total	<u>\$ 3,023,927.00</u>		<u>\$ 1,538,063.50</u>	<u>\$ 1,485,863.50 (*)</u>

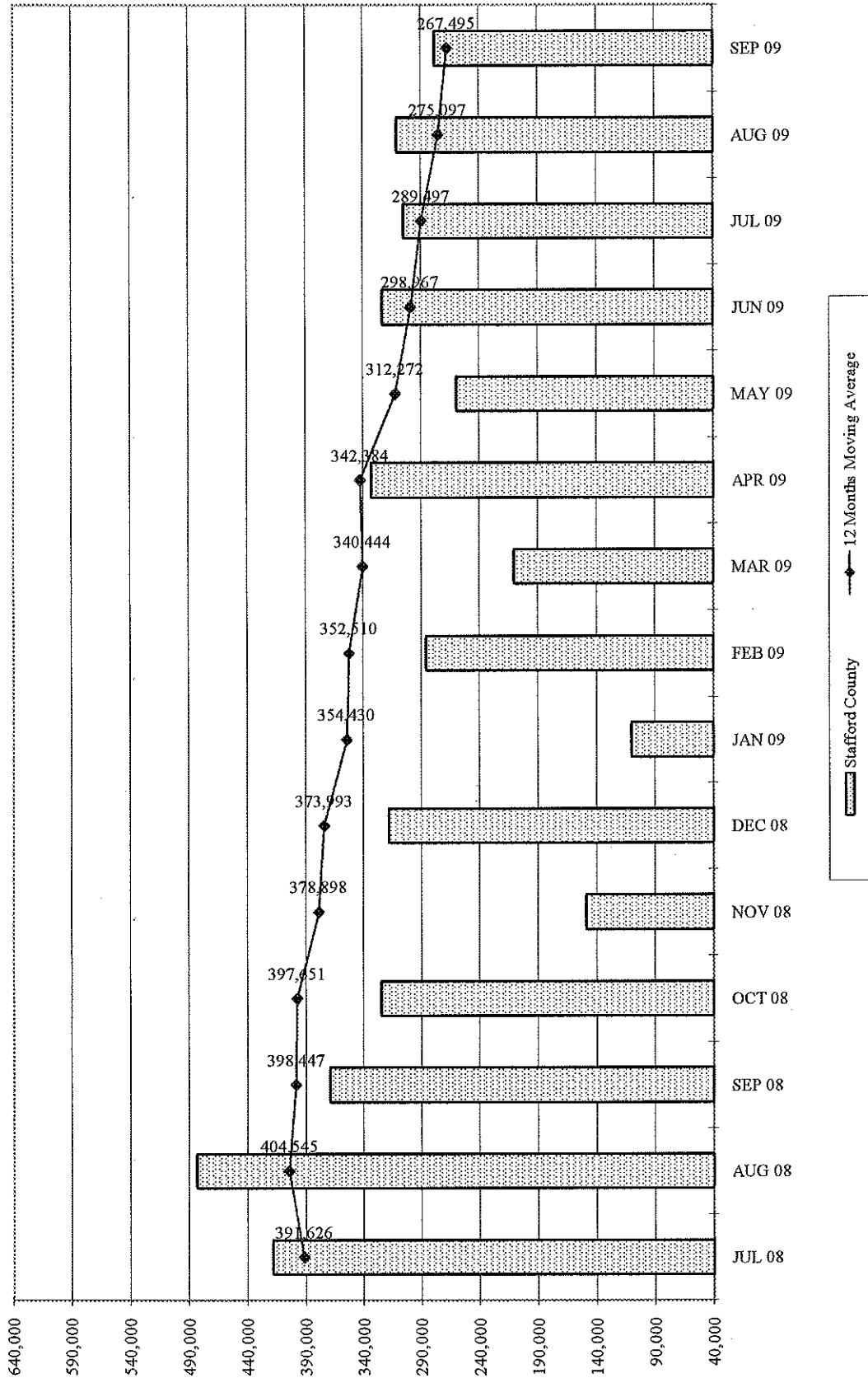
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# PRTC NET FUEL TAX COLLECTIONS

## FY09 and FY10



MONTHLY FINANCIAL REPORT FOR CITY OF MANASSAS  
FOR THE THREE MONTHS ENDING SEPTEMBER 30, 2009

FY10 Beginning Fund Balance			<u>\$ 1,323,292.55</u> (1)
		<u>Current Month</u>	<u>Year To Date</u>
Gross Tax Revenue	\$ 142,747.40		\$ 369,622.12
Less: State Admin. Cost	\$ (784.13)		\$ (2,065.79)
Net Tax Revenue	\$ 141,963.27		\$ 367,556.33
Interest from Investment	\$ 196.44		\$ 1,159.08
Total Tax & Investment Revenue	\$ 142,159.71		\$ 368,715.41
Expenditures/Transfers	\$ -		\$ (760,756.50)
Reimbursement From Other Governments (State Grant)	\$ -		\$ -
PRTC Operating Fund Balance	\$ -		\$ -
FUND BALANCE (BEFORE UNEXPENDED ADOPTED RESOLUTIONS)			
PLUS YEAR TO DATE REVENUE LESS EXPENDITURES			<u>\$ 931,251.46</u>
FY10 Projected 2% Motor Fuel Revenue (for remainder of fiscal year)			724,642.67
LESS: Unexpended Adopted Resolutions			\$ (985,130.70) (*)
Other Financing Sources/(Uses)			
Claims and Judgments	\$0.00		\$0.00
Jurisdictional Reimbursement	\$0.00		\$0.00
Total Projected Unencumbered Balance			<u>\$ 670,763.43</u> (2)

ADOPTED RESOLUTIONS	AMOUNT	EXPENDITURES	BALANCE
08-11-05	\$ 35,000.00 (1)	\$ -	\$ 35,000.00
09-01-05	\$ 100,000.00 (1)	\$ -	\$ 100,000.00
09-05-05	\$ 184,344.20 (1)	\$ -	\$ 184,344.20
09-06-11	\$ 259,800.00 (1a)	\$ 139,500.00	\$ 120,300.00
09-06-14	\$ 59,425.00 (1a)	\$ 10,835.00	\$ 48,590.00
09-06-15	\$ 223,875.00 (1a)	\$ 168,700.00	\$ 55,175.00
09-06-17	\$ 883,443.00 (1a)	\$ 441,721.50	\$ 441,721.50
Total	<u>\$ 1,745,887.20</u>	<u>\$ 760,756.50</u>	<u>\$ 985,130.70</u> (*)

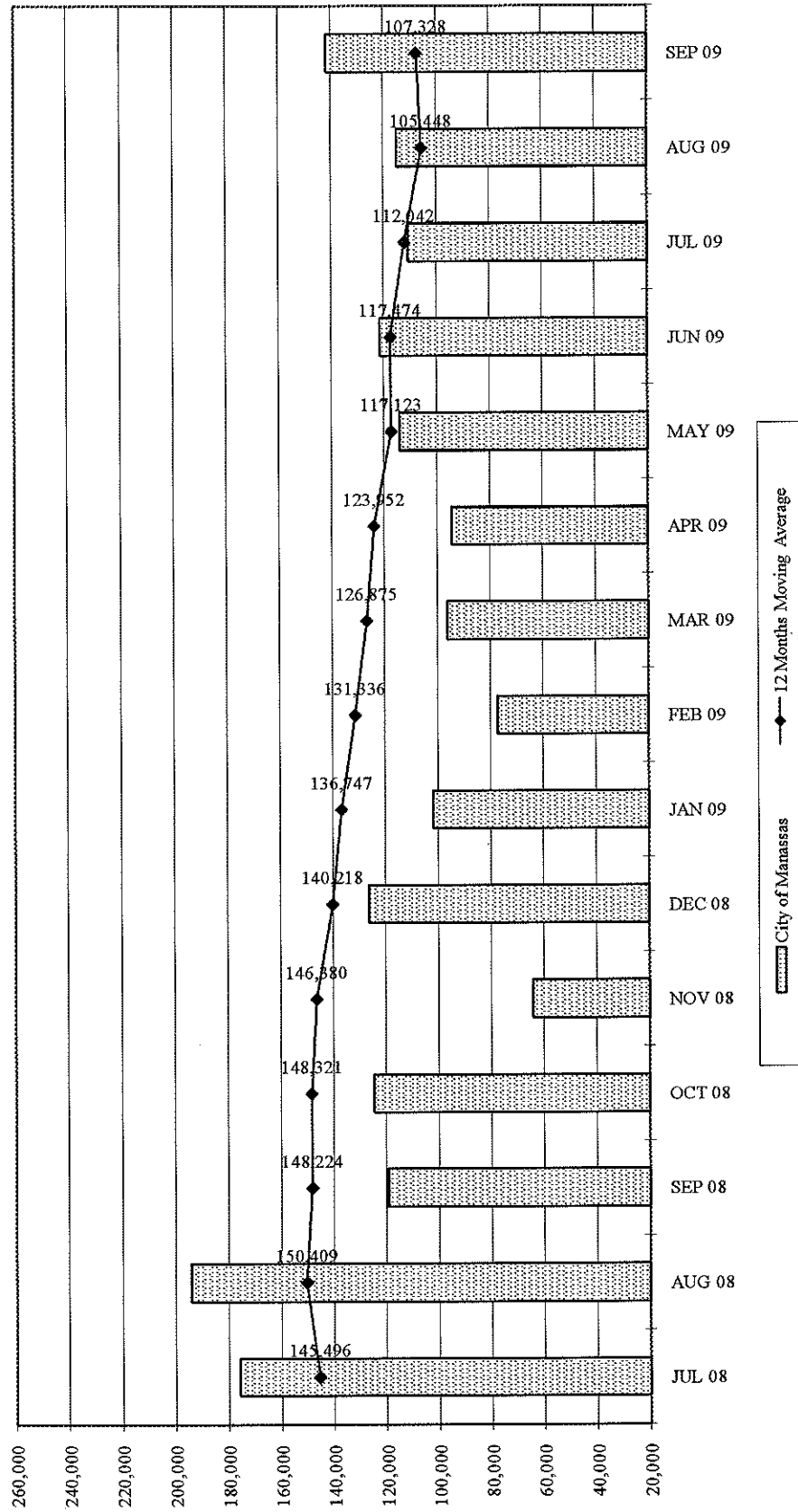
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# PRTC NET FUEL TAX COLLECTIONS

## FY09 and FY10



MONTHLY FINANCIAL REPORT FOR CITY OF MANASSAS PARK  
FOR THE THREE MONTHS ENDING SEPTEMBER 30, 2009

FY10 Beginning Fund Balance \$ 2,552,685.08 (1)

	Current Month	Year To Date
Gross Tax Revenue	\$ 66,884.25	\$ 207,723.51
Less: State Admin. Cost	\$ (367.40)	\$ (1,163.27)
Net Tax Revenue	\$ 66,516.85	\$ 206,560.24
Interest from Investment	\$ 711.69	\$ 2,370.46
Total Tax & Investment Revenue	\$ 67,228.54	\$ 208,930.70
Expenditures/Transfers	\$ -	\$ (359,448.00)
Reimbursement From Other Governments	\$ -	\$ -
PRTC Operating Fund Balance	\$ -	\$ -
FUND BALANCE (BEFORE UNEXPENDED ADOPTED RESOLUTIONS)		
PLUS YEAR TO DATE REVENUE LESS EXPENDITURES		<u>\$ 2,402,167.78</u>
 FY10 Projected 2% Motor Fuel Revenue (for remainder of fiscal year)		 422,719.76
LESS: Unexpended Adopted Resolutions		\$ (1,748,348.00) (*)
Other Financing Sources/(Uses)		
Claims and Judgments	\$0.00	\$0.00
Jurisdictional Reimbursement	\$0.00	\$0.00
Total Projected Unencumbered Balance		<u>\$ 1,076,539.54 (2)</u>

ADOPTED RESOLUTIONS	AMOUNT	EXPENDITURES	BALANCE
07-07-09	\$ -	\$ -	\$ -
08-06-13	\$ -	\$ -	\$ -
09-01-07	\$ -	\$ -	\$ -
09-06-11	\$ 170,300.00 (1a)	\$ 90,700.00	\$ 79,600.00
09-06-17	\$ 537,496.00 (1a)	\$ 268,748.00	\$ 268,748.00
09-11-07	\$ 1,400,000.00	\$ -	\$ 1,400,000.00
Total	<u>\$ 2,107,796.00</u>	<u>\$ 359,448.00</u>	<u>\$ 1,748,348.00 (*)</u>

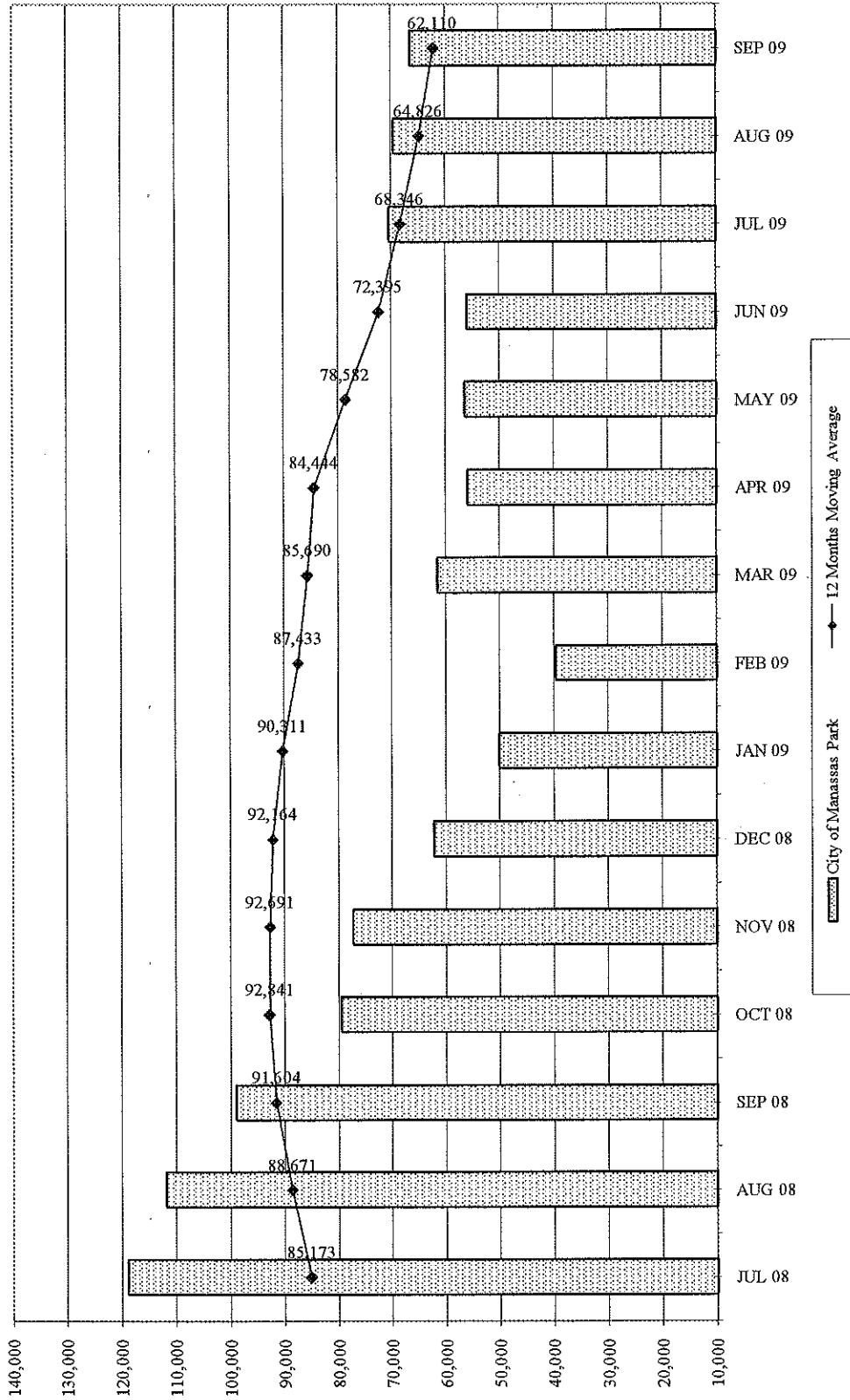
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# PRTC NET FUEL TAX COLLECTIONS

## FY09 and FY10



MONTHLY FINANCIAL REPORT FOR CITY OF FREDERICKSBURG  
FOR THE THREE MONTHS ENDING SEPTEMBER 30, 2009

FY10 Beginning Fund Balance		<u>\$ 4,097,922.59</u> (1)
	<u>Current Month</u>	<u>Year To Date</u>
Gross Tax Revenue	\$ 96,995.80	\$ 247,765.04
Less: State Admin. Cost	\$ (532.81)	\$ (1,387.50)
Net Tax Revenue	\$ 96,462.99	\$ 246,377.54
Interest from Investment	\$ 1,242.99	\$ 4,714.24
Total Tax & Investment Revenue	\$ 97,705.98	\$ 251,091.78
Expenditures/Transfers	\$ -	\$ (272,451.50)
Reimbursement From Other Governments (State Grant)	\$ -	\$ -
PRTC Operating Fund Balance	\$ -	\$ 18,200.00
FUND BALANCE (BEFORE UNEXPENDED ADOPTED RESOLUTIONS)		
PLUS YEAR TO DATE REVENUE LESS EXPENDITURES		<u>\$ 4,094,762.87</u>
FY10 Projected 2% Motor Fuel Revenue (for remainder of fiscal year)		790,850.46
LESS: Unexpended Adopted Resolutions		\$ (2,436,875.01) (*)
Other Financing Sources/(Uses)		
Claims and Judgments	\$0.00	\$0.00
Jurisdictional Reimbursement	<u>\$0.00</u>	<u>\$0.00</u>
Total Projected Unencumbered Balance		<u>\$ 2,448,738.32</u> (2)

<u>ADOPTED RESOLUTIONS</u>	<u>AMOUNT</u>	<u>EXPENDITURES</u>	<u>BALANCE</u>
06-05-05	\$ 464,437.50 (1)	\$ -	\$ 464,437.50
06-09-09	\$ 385,507.00 (1)	\$ -	\$ 385,507.00
07-02-05	\$ 76,590.00 (1)	\$ -	\$ 76,590.00
08-02-06	\$ 363,904.00 (1)	\$ -	\$ 363,904.00
08-07-05	\$ 50,000.00 (1)	\$ -	\$ 50,000.00
09-06-11	\$ 18,200.00 (1a)	\$ 18,200.00	\$ -
09-06-16	\$ 842,185.01 (1)	\$ -	\$ 842,185.01
09-06-17	\$ 508,503.00 (1a)	\$ 254,251.50	\$ 254,251.50
Total	<u>\$ 2,709,326.51</u>	<u>\$ 272,451.50</u>	<u>\$ 2,436,875.01</u> (*)

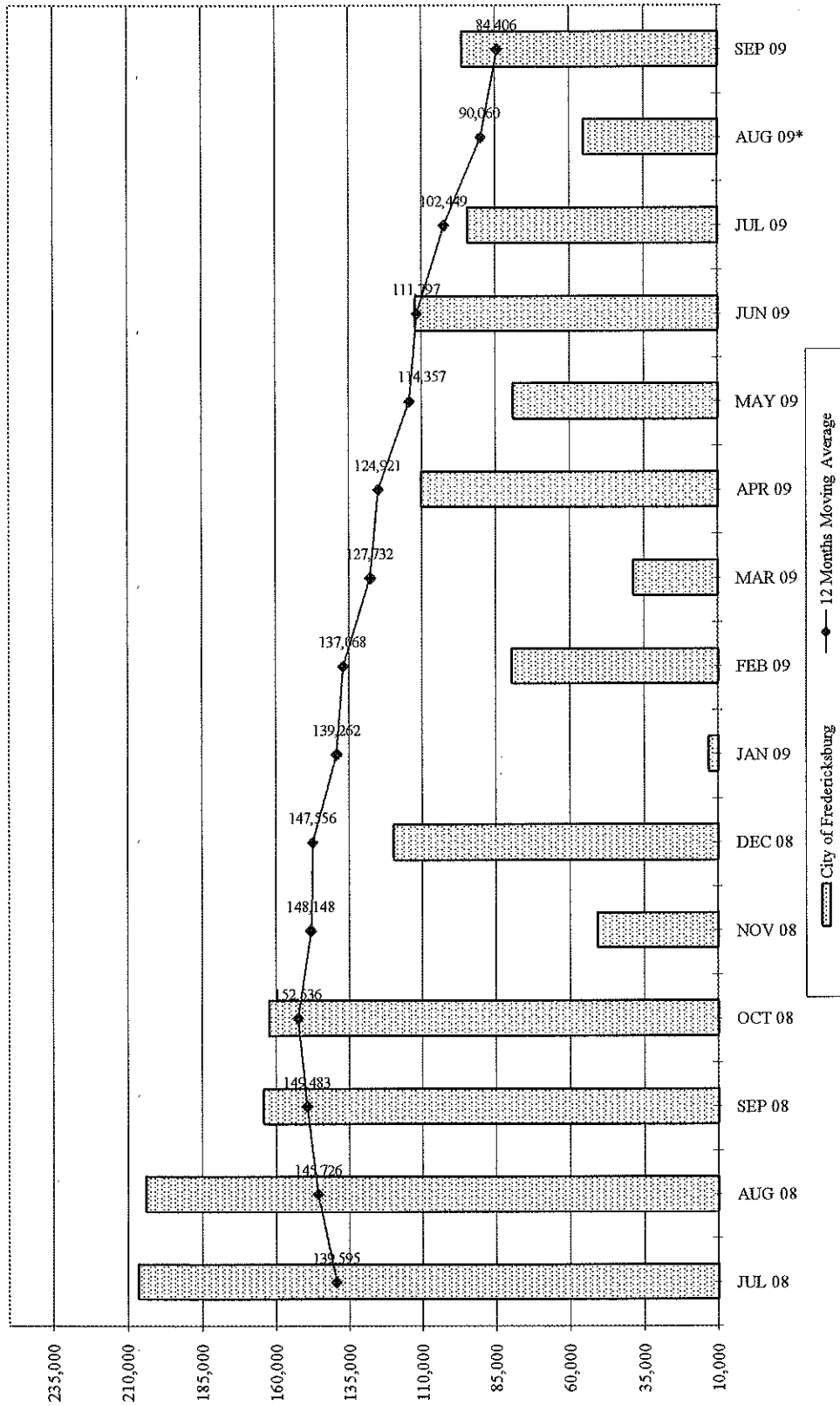
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# PRTC NET FUEL TAX COLLECTIONS

## FY09 and FY10



\* Includes refund of \$38,561.04 to vendor reporting under incorrect locality code.