

**Fuel Tax Revenues
Budget to Actual
Three Months Ended September 2018**

	FY19 YTD Budget	FY19 YTD Actual	Variance %	Variance \$
Prince William County	2,830,175	4,058,038	43%	1,227,863
Stafford	887,100	1,266,060	43%	378,960
Manassas	193,800	281,274	45%	87,474
Manassas Park	181,325	245,609	35%	64,284
Fredericksburg	332,325	501,798	51%	169,473
Spotsylvania	979,650	1,392,298	42%	412,648
Total	5,404,375	7,745,077	43%	2,340,702

Year to date budget reflects FY2019 motor fuels tax revenue projections done as part of the FY2019 budget and six year plan process (does not include impact of fuel tax floor)

July 2018 was the first month with impact of fuel tax floor less Commuter Rail Operating and Capital (CROC) Fund

Some distributors submitted October returns early due to pending changes to DMV portal, so September 2018 revenue is higher as a result.

MONTHLY FINANCIAL REPORT FOR ALL JURISDICTIONS
FOR THE THREE MONTHS ENDING SEPTEMBER 30, 2018

FY19 Beginning Fund Balance		<u>\$ 15,647,934.99 (1)</u>
	<u>Current Month</u>	<u>Year To Date</u>
Revenue from DMV Audit (Pre-CROC)	\$ 85,153.94	\$ 85,153.94
Gross Tax Revenue	\$ 4,271,930.57	\$ 10,197,938.41
Less: Commuter Rail Operating and Capital Fund (CROC)	\$ (846,005.00)	\$ (2,538,015.00)
Net Tax Revenue	\$ 3,511,079.51	\$ 7,745,077.35
Interest from Investment	\$ 23,442.22	\$ 57,821.00
Total Tax & Investment Revenue	\$ 3,534,521.73	\$ 7,802,898.35
Expenditures/Transfers	\$ -	\$ (8,207,820.50)
Reimbursement from State Grant/Transfer from Other Governments	\$ -	\$ -
PRTC Operating Fund Balance	\$ -	\$ 5,680,000.00
FUND BALANCE (BEFORE UNEXPENDED ADOPTED RESOLUTIONS)		<u>\$ 20,923,012.84</u>
PLUS YEAR TO DATE REVENUE LESS EXPENDITURES		
FY19 Projected Motor Fuel Revenue (for remainder of fiscal year)		\$ 13,872,422.65
FY19 Projected State Grant (remainder)		\$ 94,520.00
LESS: Unexpended Adopted Resolutions		\$ (18,064,199.37) (*)
Other Financing Sources/(Uses)		
Claims and Judgments	-	-
Jurisdictional Reimbursement	<u>\$0.00</u>	<u>\$0.00</u>
Total Projected Unencumbered Balance		<u><u>\$ 16,825,756.12 (2)</u></u>

ADOPTED RESOLUTIONS	AMOUNT	EXPENDITURES	BALANCE
08-06-07	\$ 173,000.00 (1)	\$ -	\$ 173,000.00
09-11-07	\$ 93,139.69 (1)	\$ -	\$ 93,139.69
10-11-05	\$ 234,500.00 (1)	\$ -	\$ 234,500.00
13-06-08	\$ 200,000.00 (1)	\$ -	\$ 200,000.00
15-05-07	\$ 371,164.00 (1)	\$ -	\$ 371,164.00
17-03-07	\$ 33,417.08 (1)	\$ -	\$ 33,417.08
17-07-06	\$ 116,000.00	\$ -	\$ 116,000.00
17-07-07	\$ 206,000.00	\$ -	\$ 206,000.00
18-01-04	\$ 179,707.10	\$ -	\$ 179,707.10
18-03-05	\$ 202,383.00	\$ -	\$ 202,383.00
18-06-07	\$ 5,391,539.00 (1a)	\$ 2,527,820.50	\$ 2,863,718.50
18-06-08	\$ 212,000.00 (1a)	\$ -	\$ 212,000.00
18-06-10	\$ 66,000.00 (1a)	\$ -	\$ 66,000.00
18-06-13	\$ 15,669,900.00 (1a)	\$ 5,680,000.00	\$ 9,989,900.00
18-11-07	\$ 3,123,270.00	\$ -	\$ 3,123,270.00
Total	<u>\$ 26,272,019.87</u>	<u>\$ 8,207,820.50</u>	<u>\$ 18,064,199.37 (*)</u>

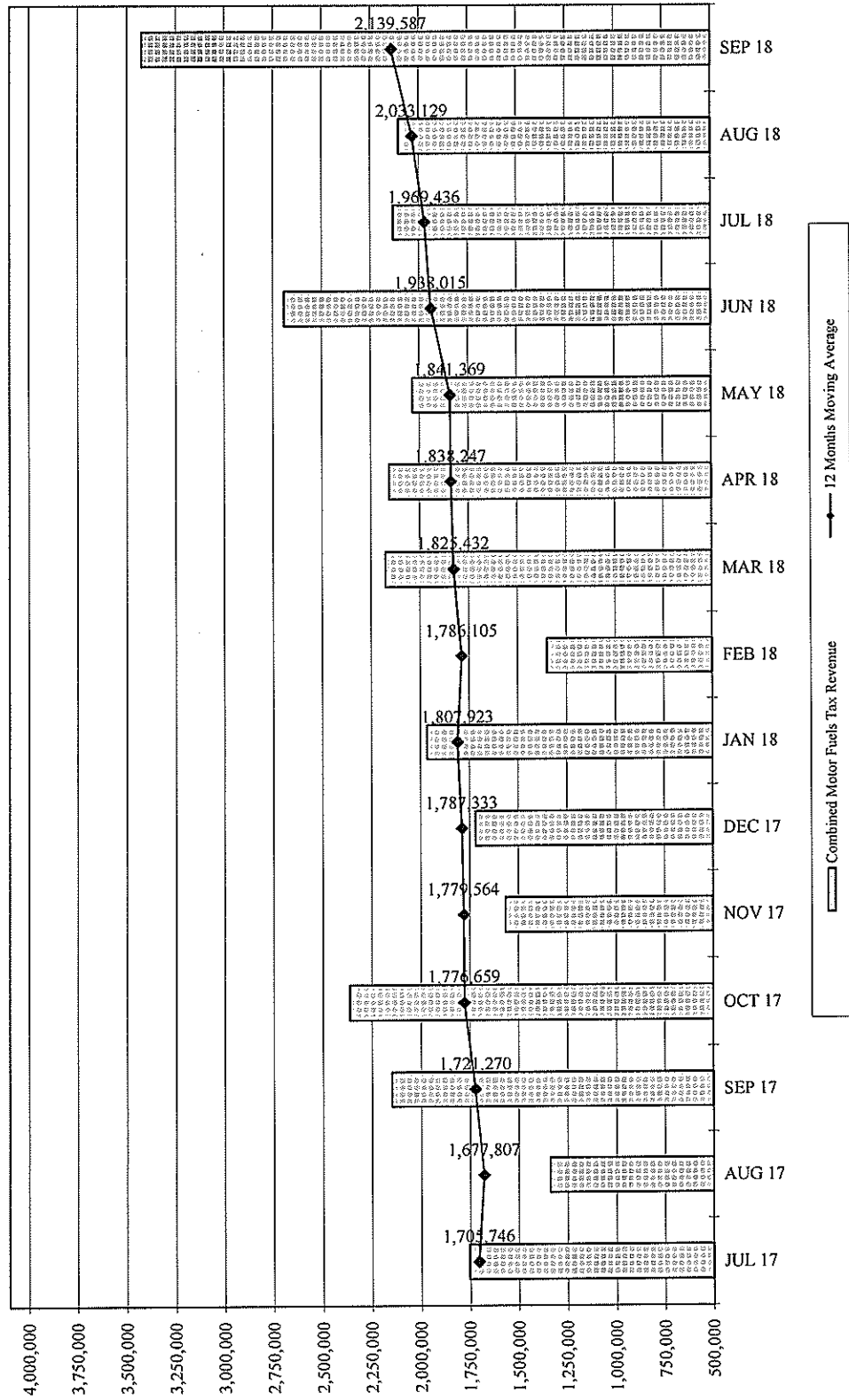
(1) Remaining balance @ 6/30/18 (1a) June 2018 resolution for FY19 expenditures

(2) Projected Unencumbered Balance equals Fund Balance plus FY19 Projected Revenue
(for remainder of fiscal year) minus Unexpended Adopted Resolutions, plus Other Financing Sources.

(*) Resolutions which have been encumbered will not be expended until funds become available.

PRTC NET FUEL TAX COLLECTIONS

FY18 and FY19



MONTHLY FINANCIAL REPORT FOR PRINCE WILLIAM COUNTY
FOR THE THREE MONTHS ENDING SEPTEMBER 30, 2018

FY19 Beginning Fund Balance			\$ 3,626,815.99 (1)
		<u>Current Month</u>	<u>Year To Date</u>
Revenue from DMV Audit (Pre-CROC)	\$	20,388.49	\$ 20,388.49
Gross Tax Revenue	\$	2,209,066.60	\$ 5,380,687.59
Less: Commuter Rail Operating and Capital Fund (CROC)	\$	(437,479.35)	\$ (1,343,037.86)
Net Tax Revenue	\$	1,791,975.74	\$ 4,058,038.22
Interest from Investment	\$	6,194.66	\$ 11,638.86
Total Tax & Investment Revenue	\$	1,798,170.40	\$ 4,069,677.08
Expenditures/Transfers	\$	-	\$ (5,414,300.00)
Transfer From Prince William County	\$	-	\$ -
PRTC Operating Fund Balance	\$	-	\$ 5,414,300.00
FUND BALANCE (BEFORE UNEXPENDED ADOPTED RESOLUTIONS)			
PLUS YEAR TO DATE REVENUE LESS EXPENDITURES			<u>\$ 7,696,493.07</u>
FY19 Projected Motor Fuel Revenue (for remainder of fiscal year)			7,262,661.78
LESS: Unexpended Adopted Resolutions			\$ (9,593,100.00) (*)
Other Financing Sources/(Uses)			
Claims and Judgments		0.00	-
Jurisdictional Reimbursement		<u>\$0.00</u>	<u>\$0.00</u>
Total Projected Unencumbered Balance			<u>\$ 5,366,054.85 (2)</u>

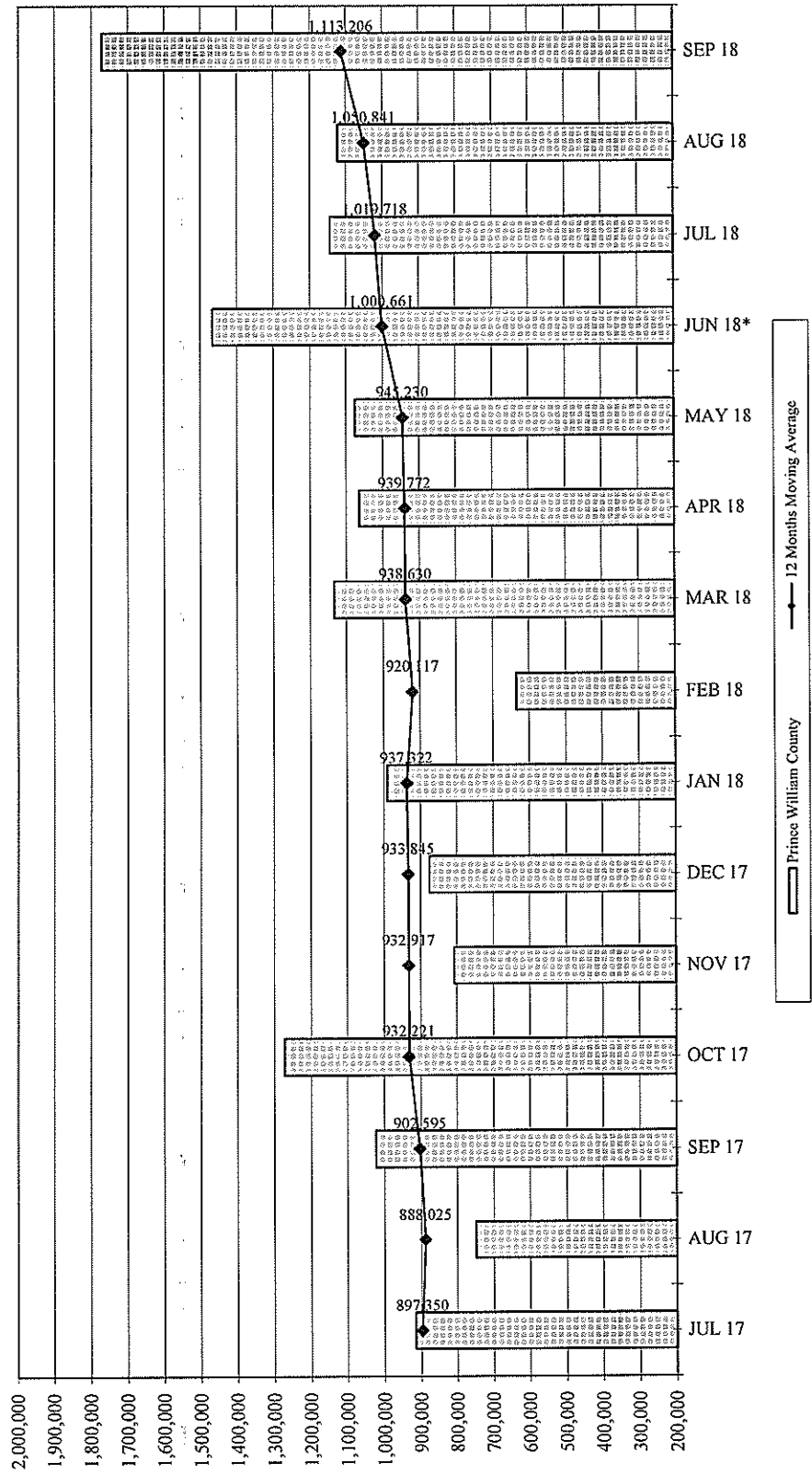
<u>ADOPTED RESOLUTIONS</u>	<u>AMOUNT</u>	<u>EXPENDITURES</u>	<u>BALANCE</u>
08-06-07	\$ 173,000.00 (1)	\$ -	\$ 173,000.00
18-06-13	\$ 14,834,400.00 (1a)	\$ 5,414,300.00	\$ 9,420,100.00
	<u>\$ 15,007,400.00</u>	<u>\$ 5,414,300.00</u>	<u>\$ 9,593,100.00 (*)</u>
Total			

(1) Remaining balance @ 6/30/18 (1a) June 2018 resolution for FY19 expenditures

(2) Projected Unencumbered Balance equals Fund Balance plus FY19 Projected Revenue
(for remainder of fiscal year) minus Unexpended Adopted Resolutions, plus Other Financing Sources.

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PRTC NET FUEL TAX COLLECTIONS
 FY18 and FY19



Note: Graph does not reflect \$156,285.36 of revenue adjustments from Manassas accrued at 6/30/18.

MONTHLY FINANCIAL REPORT FOR STAFFORD COUNTY
FOR THE THREE MONTHS ENDING SEPTEMBER 30, 2018

FY19 Beginning Fund Balance			\$ 3,344,341.91 (1)
		<u>Current Month</u>	<u>Year To Date</u>
Revenue from DMV Audit (Pre-CROC)	\$	11,739.09	\$ 11,739.09
Gross Tax Revenue	\$	778,090.05	\$ 1,660,132.62
Less: Commuter Rail Operating and Capital Fund (CROC)	\$	(154,091.47)	\$ (405,811.45)
Net Tax Revenue	\$	635,737.67	\$ 1,266,060.26
Interest from Investment	\$	3,764.54	\$ 9,452.49
Total Tax & Investment Revenue	\$	639,502.21	\$ 1,275,512.75
Expenditures/Transfers	\$	-	\$ (1,308,963.50)
PRTC Operating Fund Balance	\$	-	\$ 71,400.00
FUND BALANCE (BEFORE UNEXPENDED ADOPTED RESOLUTIONS)			
PLUS YEAR TO DATE REVENUE LESS EXPENDITURES			<u>\$ 3,382,291.16</u>
FY19 Projected Motor Fuel Revenue (for remainder of fiscal year)			2,282,339.74
LESS: Unexpended Adopted Resolutions			\$ (1,273,663.50) (*)
Other Financing Sources/(Uses)			
Claims and Judgments		\$0.00	\$0.00
Jurisdictional Reimbursement		<u>\$0.00</u>	<u>\$0.00</u>
Total Projected Unencumbered Balance			<u><u>\$ 4,390,967.40</u></u> (2)

<u>ADOPTED RESOLUTIONS</u>	<u>AMOUNT</u>	<u>EXPENDITURES</u>	<u>BALANCE</u>
18-06-07	\$ 2,475,127.00 (1a)	\$ 1,237,563.50	\$ 1,237,563.50
18-06-13	\$ 107,500.00 (1a)	\$ 71,400.00	\$ 36,100.00
Total	<u>\$ 2,582,627.00</u>	<u>\$ 1,308,963.50</u>	<u>\$ 1,273,663.50</u> (*)

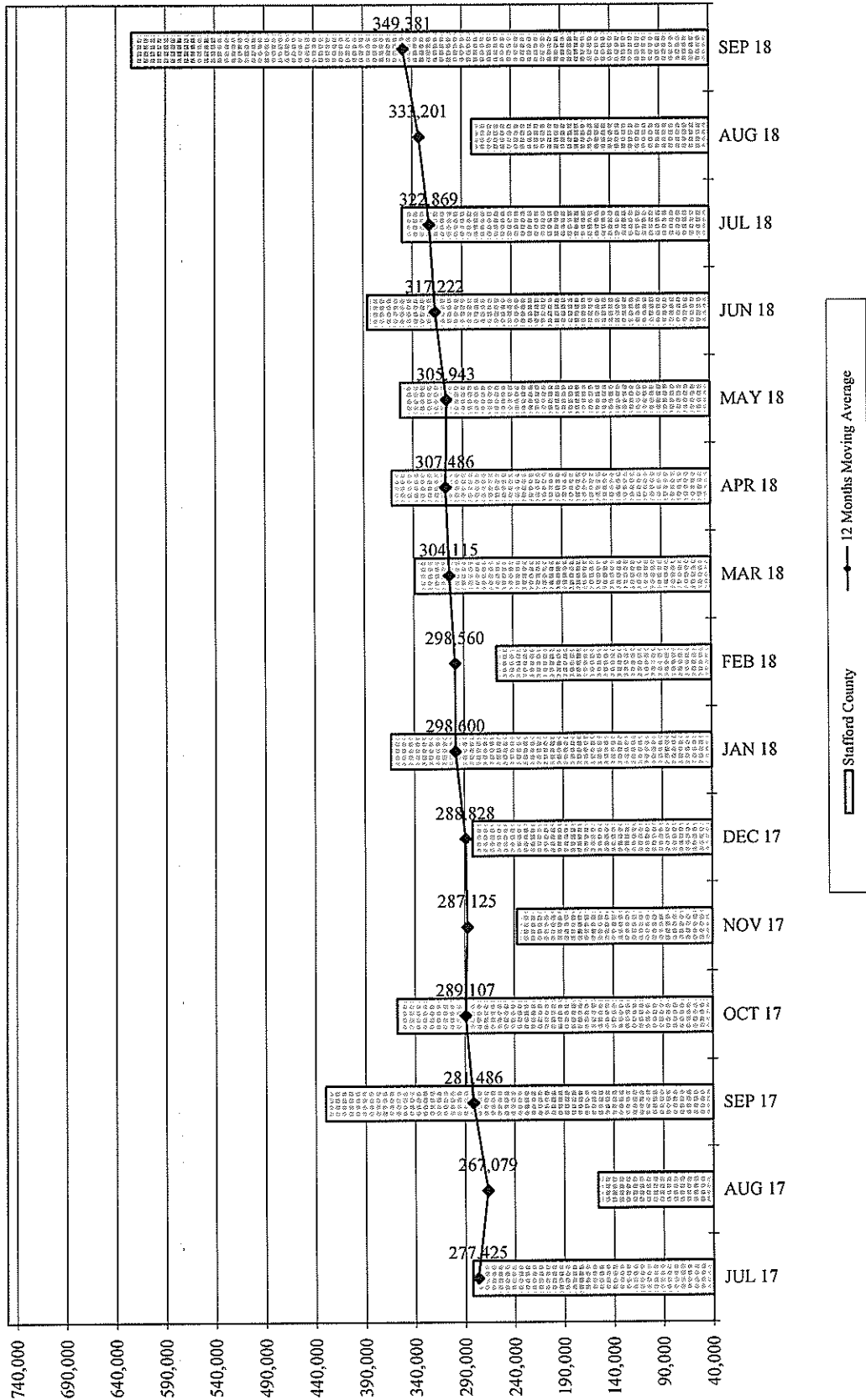
(1) Remaining balance @ 6/30/18 (1a) June 2018 resolution for FY19 expenditures

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(for remainder of fiscal year) minus Unexpended Adopted Resolutions, plus Other Financing Sources.

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PRTC NET FUEL TAX COLLECTIONS

FY18 and FY19



MONTHLY FINANCIAL REPORT FOR CITY OF MANASSAS
FOR THE THREE MONTHS ENDING SEPTEMBER 30, 2018

FY19 Beginning Fund Balance			\$ 401,852.95 (1)
		<u>Current Month</u>	<u>Year To Date</u>
Revenue from DMV Audit (Pre-CROC)	\$	2,785.69	\$ 2,785.69
Gross Tax Revenue	\$	149,321.07	\$ 371,557.23
Less: Commuter Rail Operating and Capital Fund (CROC)	\$	(29,571.26)	\$ (93,069.18)
Net Tax Revenue	\$	122,535.50	\$ 281,273.74
Interest from Investment	\$	997.30	\$ 2,498.77
Total Tax & Investment Revenue	\$	123,532.80	\$ 283,772.51
Expenditures/Transfers	\$	-	\$ (43,300.00)
Reimbursement From State Grant and Transfer from City of Manassas	\$	-	\$ -
PRTC Operating Fund Balance	\$	-	\$ 43,300.00
FUND BALANCE (BEFORE UNEXPENDED ADOPTED RESOLUTIONS)			
PLUS YEAR TO DATE REVENUE LESS EXPENDITURES			\$ 685,625.46
FY19 Projected Motor Fuel Revenue (for remainder of fiscal year)			493,926.26
FY18 Projected State Grant (remainder)			94,520.00
LESS: Unexpended Adopted Resolutions			\$ (955,598.00) (*)
Other Financing Sources/(Uses)			
Claims and Judgments		\$0.00	\$0.00
Jurisdictional Reimbursement		\$0.00	\$0.00
Total Projected Unencumbered Balance			<u>\$ 318,473.72 (2)</u>

<u>ADOPTED RESOLUTIONS</u>	<u>AMOUNT</u>		<u>EXPENDITURES</u>		<u>BALANCE</u>
18-06-07	\$ 335,898.00 (1a)	\$	-	\$	335,898.00
18-06-08	\$ 212,000.00 (1a)	\$	-	\$	212,000.00
18-06-10	\$ 66,000.00 (1a)	\$	-	\$	66,000.00
18-06-13	\$ 385,000.00 (1a)	\$	43,300.00	\$	341,700.00
Total	<u>\$ 998,898.00</u>	\$	<u>43,300.00</u>	\$	<u>955,598.00 (*)</u>

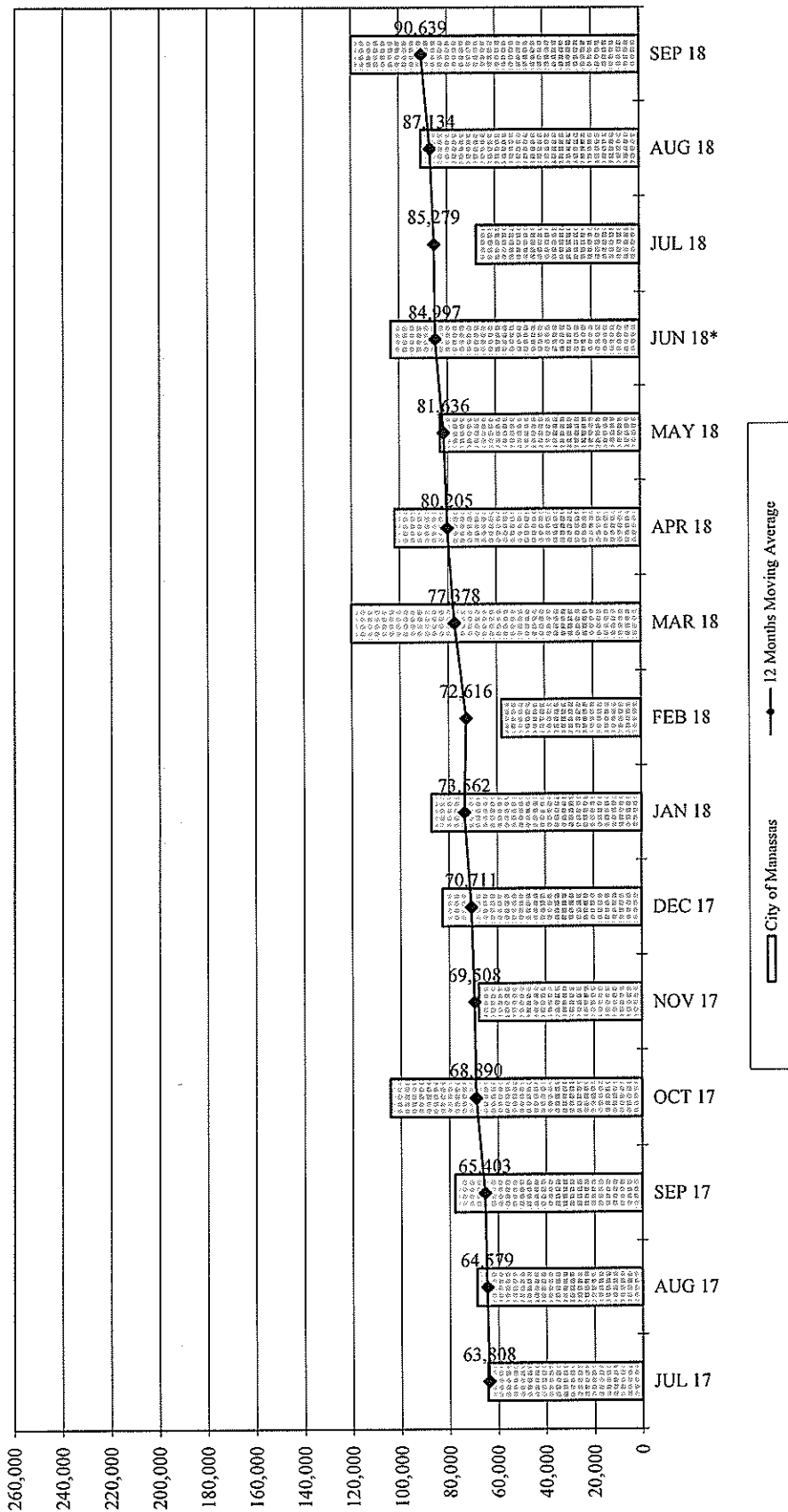
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(2) Projected Unencumbered Balance equals Fund Balance plus FY19 Projected Revenue
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(*) Resolutions which have been encumbered will not be expended until funds become available.

PRTC NET FUEL TAX COLLECTIONS

FY18 and FY19



Note: Graph does not reflect \$156,285.36 of revenue adjustments to Prince William accrued at 6/30/18.

MONTHLY FINANCIAL REPORT FOR CITY OF MANASSAS PARK
FOR THE THREE MONTHS ENDING SEPTEMBER 30, 2018

FY19 Beginning Fund Balance		<u>\$ 2,642,284.71</u> (1)
	<u>Current Month</u>	<u>Year To Date</u>
Revenue from DMV Audit (Pre-CROC)	\$ 4,237.61	\$ 4,237.61
Gross Tax Revenue	\$ 118,148.06	\$ 323,398.35
Less: Commuter Rail Operating and Capital Fund (CROC)	\$ (23,397.82)	\$ (82,027.29)
Net Tax Revenue	\$ 98,987.85	\$ 245,608.67
Interest from Investment	\$ 4,267.70	\$ 12,498.40
Total Tax & Investment Revenue	\$ 103,255.55	\$ 258,107.07
Expenditures/Transfers	\$ -	\$ (286,055.50)
PRTC Operating Fund Balance	\$ -	\$ 30,400.00
FUND BALANCE (BEFORE UNEXPENDED ADOPTED RESOLUTIONS)		
PLUS YEAR TO DATE REVENUE LESS EXPENDITURES		<u>\$ 2,644,736.28</u>
FY19 Projected Motor Fuel Revenue (for remainder of fiscal year)		479,691.33
LESS: Unexpended Adopted Resolutions		\$ (1,630,059.19) (*)
Other Financing Sources/(Uses)		
Claims and Judgments	\$0.00	\$0.00
Jurisdictional Reimbursement	\$0.00	\$0.00
Total Projected Unencumbered Balance		<u>\$ 1,494,368.42</u> (2)

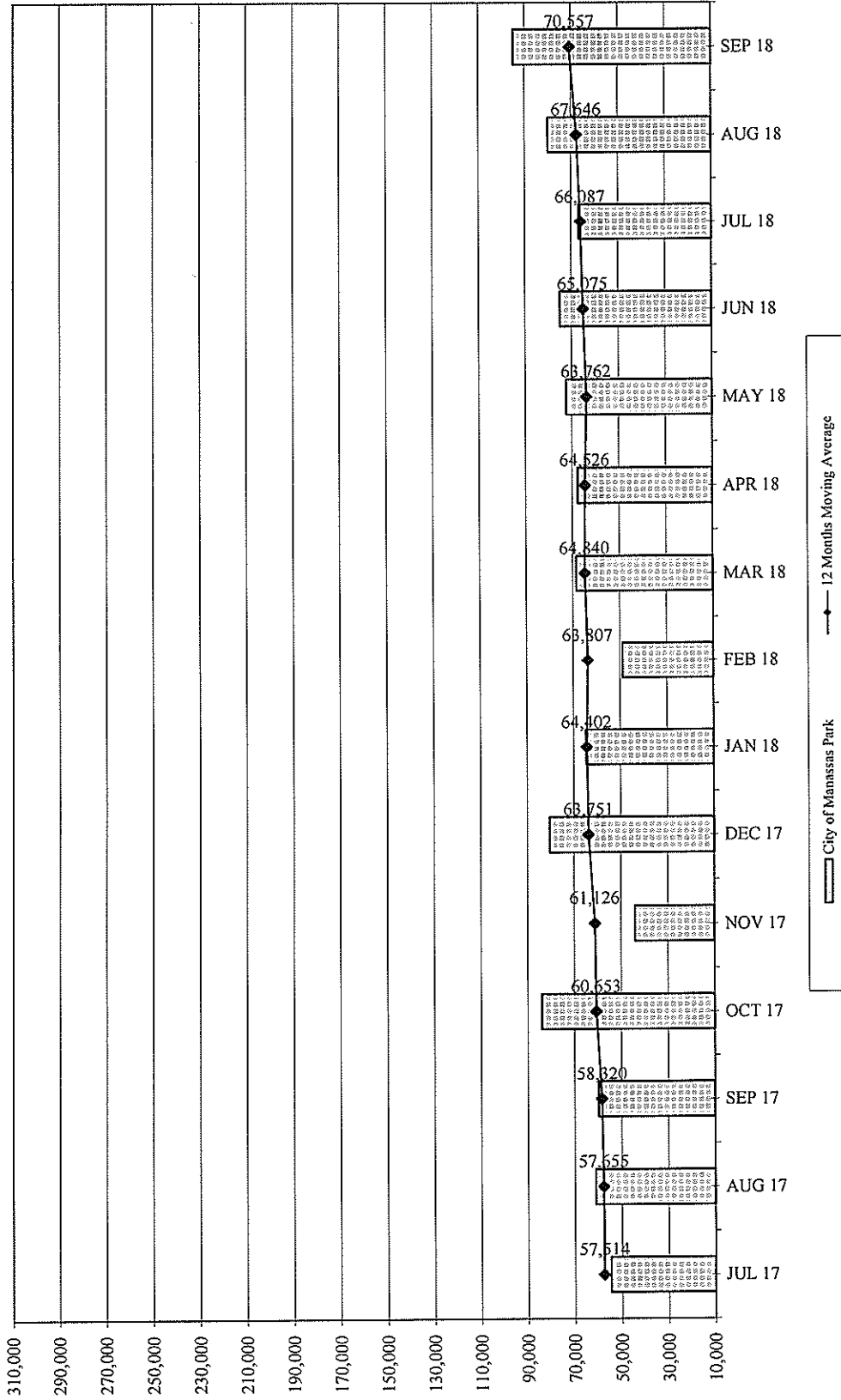
ADOPTED RESOLUTIONS	AMOUNT	EXPENDITURES	BALANCE
09-11-07	\$ 93,139.69 (1)	\$ -	\$ 93,139.69
10-11-05	\$ 234,500.00 (1)	\$ -	\$ 234,500.00
13-06-08	\$ 200,000.00 (1)	\$ -	\$ 200,000.00
15-05-07	\$ 371,164.00 (1)	\$ -	\$ 371,164.00
17-07-06	\$ 116,000.00 (1)	\$ -	\$ 116,000.00
17-07-07	\$ 206,000.00 (1)	\$ -	\$ 206,000.00
18-06-07	\$ 511,311.00 (1a)	\$ 255,655.50	\$ 255,655.50
18-06-13	\$ 184,000.00 (1a)	\$ 30,400.00	\$ 153,600.00
Total	<u>\$ 1,916,114.69</u>	<u>\$ 286,055.50</u>	<u>\$ 1,630,059.19</u> (*)

(1) Remaining balance @ 6/30/18 (1a) June 2018 resolution for FY19 expenditures

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(for remainder of fiscal year) minus Unexpended Adopted Resolutions, plus Other Financing Sources.

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PRTC NET FUEL TAX COLLECTIONS
 FY18 and FY19



MONTHLY FINANCIAL REPORT FOR CITY OF FREDERICKSBURG
FOR THE THREE MONTHS ENDING SEPTEMBER 30, 2018

FY19 Beginning Fund Balance			\$ 1,224,460.49 (1)
		Current Month	Year To Date
Revenue from DMV Audit (Pre-CROC)		\$ 674.51	\$ 674.51
Gross Tax Revenue		\$ 306,545.01	\$ 663,739.46
Less: Commuter Rail Operating and Capital Fund (CROC)		\$ (60,707.59)	\$ (162,615.88)
Net Tax Revenue		\$ 246,511.93	\$ 501,798.09
Interest from Investment		\$ 1,798.19	\$ 4,683.02
Total Tax & Investment Revenue		\$ 248,310.12	\$ 506,481.11
Expenditures/Transfers		\$ -	\$ (250,084.00)
PRTC Operating Fund Balance		\$ -	\$ 31,800.00
FUND BALANCE (BEFORE UNEXPENDED ADOPTED RESOLUTIONS)			
PLUS YEAR TO DATE REVENUE LESS EXPENDITURES			\$ 1,512,657.60
FY19 Projected Motor Fuel Revenue (for remainder of fiscal year)			827,501.91
LESS: Unexpended Adopted Resolutions			\$ (429,167.00) (*)
Other Financing Sources/(Uses)			
Claims and Judgments		\$0.00	\$0.00
Jurisdictional Reimbursement		\$0.00	\$0.00
Total Projected Unencumbered Balance			\$ 1,910,992.51 (2)

ADOPTED RESOLUTIONS	AMOUNT		EXPENDITURES		BALANCE
18-03-05	\$ 202,383.00	(1)	\$ -		\$ 202,383.00
18-06-07	\$ 436,568.00	(1a)	\$ 218,284.00		\$ 218,284.00
18-06-13	\$ 40,300.00	(1a)	\$ 31,800.00		\$ 8,500.00
Total	\$ 679,251.00		\$ 250,084.00		\$ 429,167.00 (*)

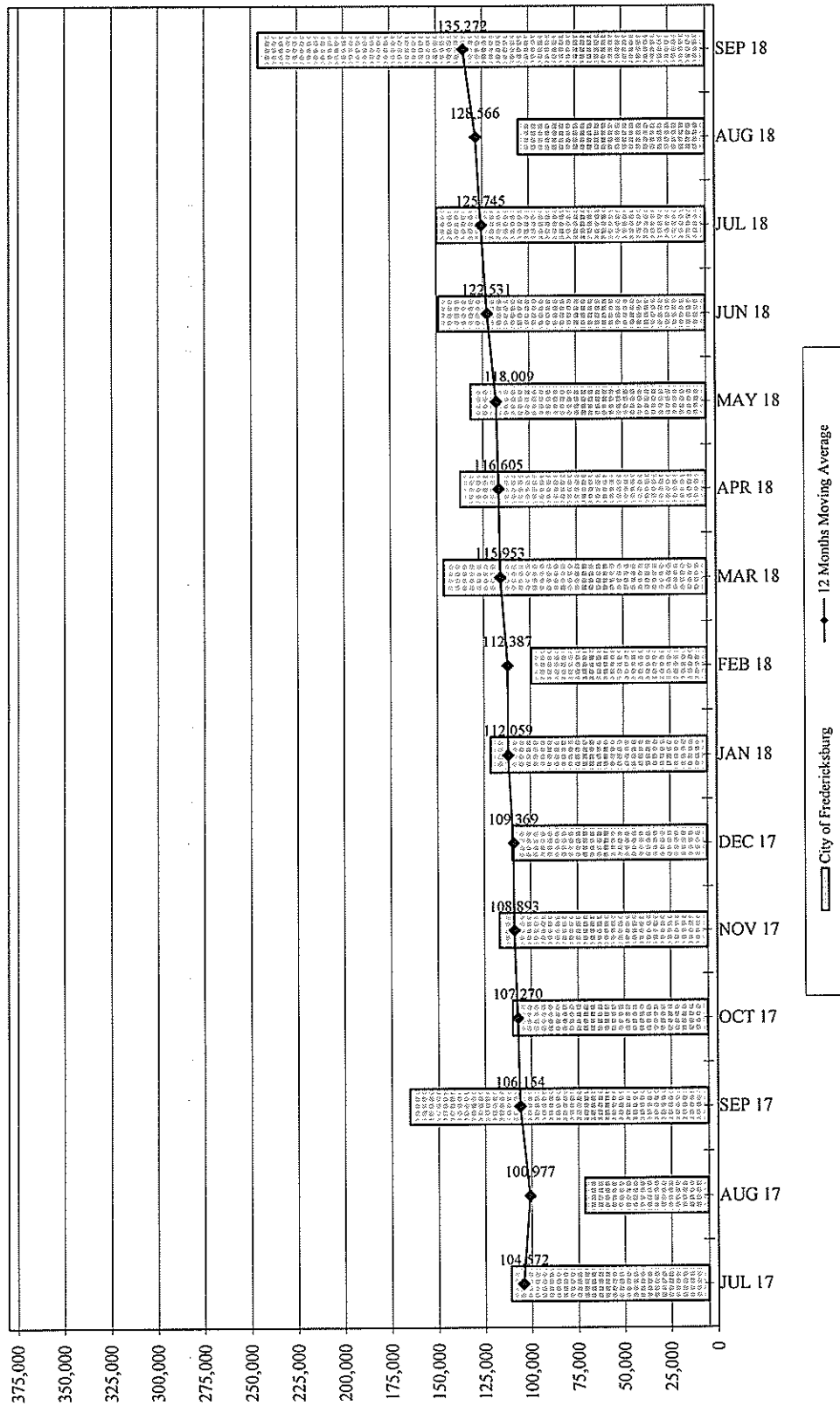
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PRTC NET FUEL TAX COLLECTIONS

FY18 and FY19



MONTHLY FINANCIAL REPORT FOR SPOTSYLVANIA COUNTY
FOR THE THREE MONTHS ENDING SEPTEMBER 30, 2018

FY19 Beginning Fund Balance		<u>\$ 4,408,178.94</u> (1)
	<u>Current Month</u>	<u>Year To Date</u>
Revenue from DMV Audit (Pre-CROC)	\$ 45,328.55	\$ 45,328.55
Gross Tax Revenue	\$ 710,759.78	\$ 1,798,423.16
Less: Commuter Rail Operating and Capital Fund (CROC)	<u>\$ (140,757.51)</u>	<u>\$ (451,453.34)</u>
Net Tax Revenue	\$ 615,330.82	\$ 1,392,298.37
Interest from Investment	\$ 6,419.83	\$ 17,049.46
Total Tax & Investment Revenue	<u>\$ 621,750.65</u>	<u>\$ 1,409,347.83</u>
Expenditures/Transfers	\$ -	\$ (905,117.50)
PRTC Operating Fund Balance	\$ -	\$ 88,800.00
FUND BALANCE (BEFORE UNEXPENDED ADOPTED RESOLUTIONS)		<u>\$ 5,001,209.27</u>
PLUS YEAR TO DATE REVENUE LESS EXPENDITURES		
FY19 Projected Motor Fuel Revenue (for remainder of fiscal year)		2,526,301.63
LESS: Unexpended Adopted Resolutions		\$ (4,182,611.68) (*)
Other Financing Sources/(Uses)		
Claims and Judgments	\$0.00	\$0.00
Jurisdictional Reimbursement	<u>\$0.00</u>	<u>\$0.00</u>
Total Projected Unencumbered Balance		<u>\$ 3,344,899.22</u> (2)

<u>ADOPTED RESOLUTIONS</u>	<u>AMOUNT</u>	<u>EXPENDITURES</u>	<u>BALANCE</u>
17-03-07	\$ 33,417.08 (1)	\$ -	\$ 33,417.08
18-01-04	\$ 179,707.10 (1)	\$ -	\$ 179,707.10
18-06-07	\$ 1,632,635.00 (1a)	\$ 816,317.50	\$ 816,317.50
18-06-13	\$ 118,700.00 (1a)	\$ 88,800.00	\$ 29,900.00
18-11-07	\$ 3,123,270.00	\$ -	\$ 3,123,270.00
Total	<u>\$ 5,087,729.18</u>	<u>\$ 905,117.50</u>	<u>\$ 4,182,611.68</u> (*)

(1) Remaining balance @ 6/30/18 (1a) June 2018 resolution for FY19 expenditures

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(for remainder of fiscal year) minus Unexpended Adopted Resolutions, plus Other Financing Sources.

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PRTC NET FUEL TAX COLLECTIONS
 FY18 and FY19

