

Potomac and Rappahannock
Transportation Commission

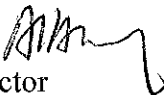
ITEM 12-C.2

(4 PAGES)

14700 Potomac Mills Road
Woodbridge, VA 22192

February 11, 2009

TO: Chairman May and PRTC Commissioners

FROM: Alfred H. Harf 
Executive Director

RE: PRTC Budget-to-Actual Comparison – Six Months Ended December 31, 2008

Attached are the statements titled "Budget-to-Actual Comparison, Six Months Ended December 31, 2008." These statements compare year-to-date actuals with the year-to-date budget, and a variance is computed.

The positive variances in year-to-date "Contractual Services" and "Capital Outlay" reflected in the financial statements relate to project expenditures that have not been incurred. As of December 31, 2008 these variances are primarily comprised of bus rehab, western maintenance facility and commuter lot construction costs.

Attachment: As stated

OmniRide • Metro Direct • OmniLink • Cross County Connector • OmniMatch • VRE

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Potomac and Rappahannock Transportation Commission

Budget-to-Actual Comparison

Six Months Ended December 31, 2008

Departments & Grants Combined

	YTD Budget	YTD Actuals	Variance \$	Variance %
VRE Offset	\$66,402	\$46,108	(\$20,294)	-30.56%
Farebox	\$3,242,678	\$4,121,454	\$878,776	27.10%
Subsidies	\$6,153,630	\$6,153,630	\$0	0.00%
Federal Grants	\$5,020,146	\$1,858,424	(\$3,161,722)	-62.98%
Fed/State/Local Carryforward	\$0	\$0	\$0	0.00%
State Grant Assistance	\$3,054,696	\$2,513,736	(\$540,960)	-17.71%
Other*	\$615,000	\$394,536	(\$220,464)	-35.85%
Total Revenue	\$18,152,552	\$15,087,888	(\$3,064,664)	-16.88%
Personal Services	1,529,004	1,355,070	\$173,934	11.38%
Employee Benefits	496,806	449,264	\$47,542	9.57%
Contractual Services	11,211,355	8,398,117	\$2,813,238	25.09%
Fuel	1,925,502	2,248,697	(\$323,195)	-16.78%
Other Services	644,064	456,014	\$188,050	29.20%
Capital Outlay	2,295,823	1,481,465	\$814,358	35.47%
Debt Service	\$49,998	\$23,477	\$26,521	53.04%
Total Expenses	\$18,152,552	\$14,412,104	\$3,740,448	20.61%
Net Income (Loss)	\$0	\$675,784	\$675,784	

* Other includes interest, advertising revenue and miscellaneous income

Administration

	YTD Budget	YTD Actuals	Variance \$	Variance %
VRE Offset	\$66,402	\$45,350	(\$21,052)	-31.70%
Farebox	0	0	\$0	0.00%
Subsidies	105,756	105,756	\$0	0.00%
Federal Grants	6,150	0	(\$6,150)	-100.00%
Fed/State/Local Carryforward	0	0	\$0	0.00%
State Grant Assistance	503,400	548,284	\$44,884	8.92%
Other*	176,700	38,825	(\$137,875)	-78.03%
Total Revenue	\$858,408	\$738,215	(\$120,193)	-14.00%
Personal Services	\$485,652	\$420,185	\$65,467	13.48%
Employee Benefits	152,502	139,718	\$12,784	8.38%
Contractual Services	116,046	68,160	\$47,886	41.26%
Fuel	900	869	\$31	3.44%
Other Services	57,456	26,432	\$31,024	54.00%
Capital Outlay	45,852	10,705	\$35,147	76.65%
Debt Service	0	0	\$0	0.00%
Total Expenses	\$858,408	\$666,069	\$192,339	22.41%
Net Income (Loss)	\$0	\$72,146	\$72,146	

* Other includes interest and miscellaneous income

Potomac and Rappahannock Transportation Commission

Budget-to-Actual Comparison

Six Months Ended December 31, 2008

OmniRide

	YTD Budget	YTD Actuals	Variance \$	Variance %
VRE Offset	\$0	\$284	\$284	0.00%
Farebox	2,891,164	3,693,631	\$802,467	27.76%
Subsidies	2,321,100	2,321,100	\$0	0.00%
Federal Grants	1,234,698	905,131	(\$329,567)	-26.69%
Fed/State/Local Carryforward	0	0	\$0	0.00%
State Grant Assistance	930,600	1,014,447	\$83,847	9.01%
Other*	54,150	13,762	(\$40,388)	-74.59%
Total Revenue	\$7,431,712	\$7,948,355	\$516,643	6.95%
Personal Services	\$384,300	\$352,070	\$32,230	8.39%
Employee Benefits	127,152	113,583	\$13,569	10.67%
Contractual Services	5,025,002	5,115,143	(\$90,141)	-1.79%
Fuel	1,538,802	1,801,475	(\$262,673)	-17.07%
Other Services	143,558	124,819	\$18,739	13.05%
Capital Outlay	212,898	154,652	\$58,246	27.36%
Debt Service	0	0	\$0	0.00%
Total Expenses	\$7,431,712	\$7,661,742	(\$230,030)	-3.10%
Net Income (Loss)	\$0	\$286,613	\$286,613	

* Other includes interest and miscellaneous income

OmniLink

	YTD Budget	YTD Actuals	Variance \$	Variance %
VRE Offset	\$0	\$474	\$474	0.00%
Farebox	351,514	427,823	76,309	21.71%
Subsidies	3,086,646	3,086,646	0	0.00%
Federal Grants	338,748	329,489	(9,259)	-2.73%
Fed/State/Local Carryforward	0	0	0	0.00%
State Grant Assistance	648,450	700,916	52,466	8.09%
Other*	54,150	12,541	(41,609)	-76.84%
Total Revenue	\$4,479,508	\$4,557,889	\$78,381	1.75%
Personal Services	\$567,150	\$506,760	\$60,390	10.65%
Employee Benefits	186,450	171,281	\$15,169	8.14%
Contractual Services	3,130,308	3,115,191	\$15,117	0.48%
Fuel	385,800	446,353	(\$60,553)	-15.70%
Other Services	86,146	69,448	\$16,698	19.38%
Capital Outlay	123,654	107,657	\$15,997	12.94%
Debt Service	0	0	\$0	0.00%
Total Expenses	\$4,479,508	\$4,416,690	\$62,818	1.40%
Net Income (Loss)	\$0	\$141,199	\$141,199	

* Other includes interest and miscellaneous income

Potomac and Rappahannock Transportation Commission

Budget-to-Actual Comparison

Six Months Ended December 31, 2008

Marketing

	YTD Budget	YTD Actuals	Variance \$	Variance %
VRE Offset	\$0	\$0	\$0	0.00%
Farebox	0	0	0	0.00%
Subsidies	111,156	111,156	0	0.00%
Federal Grants	151,698	0	(151,698)	-100.00%
Fed/State/Local Carryforward	0	0	0	0.00%
State Grant Assistance	28,998	29,128	130	0.45%
Other*	330,000	329,408	(592)	-0.18%
Total Revenue	\$621,852	\$469,692	(\$152,160)	-24.47%
Personal Services	\$91,902	\$76,055	\$15,847	17.24%
Employee Benefits	30,702	24,682	\$6,020	19.61%
Contractual Services	135,492	49,488	\$86,004	63.48%
Fuel	0	0	\$0	0.00%
Other Services	356,904	235,315	\$121,589	34.07%
Capital Outlay	6,852	1,432	\$5,420	79.10%
Debt Service	0	0	\$0	0.00%
Total Expenses	\$621,852	\$386,972	\$234,880	37.77%
Net Income (Loss)	\$0	\$82,720	\$82,720	

* Other includes advertising revenue

Capital Improvements

	YTD Budget	YTD Actuals	Variance \$	Variance %
VRE Offset	\$0	\$0	\$0	0.00%
Farebox	0	0	0	0.00%
Subsidies	528,972	528,972	0	0.00%
Federal Grants	3,288,852	623,804	(2,665,048)	-81.03%
Fed/State/Local Carryforward	0	0	0	0.00%
State Grant Assistance	943,248	220,961	(722,287)	-76.57%
Other*	0	0	0	0.00%
Total Revenue	\$4,761,072	\$1,373,737	(\$3,387,335)	-71.15%
Personal Services	\$0	\$0	\$0	0.00%
Employee Benefits	0	0	\$0	0.00%
Contractual Services	2,804,507	50,135	\$2,754,372	98.21%
Fuel	0	0	\$0	0.00%
Other Services	0	0	\$0	0.00%
Capital Outlay	1,906,567	1,207,019	\$699,548	36.69%
Debt Service	49,998	23,477	\$26,521	53.04%
Total Expenses	\$4,761,072	\$1,280,631	\$3,480,441	73.10%
Net Income (Loss)	\$0	\$93,106	\$93,106	