



Virginia Railway Express

CHIEF EXECUTIVE OFFICER'S REPORT

January 2010

MONTHLY DELAY SUMMARY

	September	October	November	December
System wide				
Total delays	36	80	94	64
Average length of delay (mins.)	15	16	18	17
Number over 30 minutes	2	7	11	9
Days with Heat Restrictions/Total days	0/21	0/21	0/21	0/22
On-Time Performance	94.1%	86.9%	82.40%	89.1%
Fredericksburg Line				
Total delays	13	27	34	37
Average length of delay (mins.)	14	19	20	21
Number over 30 minutes	0	3	5	8
On-Time Performance	95.2%	90.1%	85.80%	86.1%
Manassas Line				
Total delays	23	53	60	27
Average length of delay (mins.)	16	14	17	13
Number over 30 minutes	2	4	6	1
On-Time Performance	93.2%	84.2%	79.60%	91.6%

SYSTEM RIDERSHIP

Cumulative ridership for the first half of the fiscal year is 2.3% higher than this time last year. The ridership trend of high growth on the Manassas Line is continuing with 7.0% higher ridership than last year. Despite consistently good on-time performance on the Fredericksburg Line, ridership there is still down 1.8%. When evaluating ridership for this December, we look at the first three weeks because of the inclement weather and holidays during the last two weeks. During those three weeks, the only days with ridership less than 16,000 were Fridays. On seven of those fourteen days, ridership was over 17,000, with three of those days being over 18,000.

HIGHEST RIDERSHIP DAYS

Continuing a year-long positive ridership growth trend, on Wednesday, January 6, 2010, VRE posted its highest daily ridership ever with 18,629. Tuesday, January 5th, VRE posted its second highest daily ridership ever with 18,315 passenger trips. Both the Fredericksburg and Manassas lines simultaneously carried over 9,000 passenger trips on both days. The next three highest ridership days were December 15 - 18,161; December 3 - 18,065; and December 1 - 18,028. As

noted, VRE ridership has continued to grow at a time when other regional and national public transportation agencies are seeing a downward trend.

ON TIME PERFORMANCE

OTP on the Fredericksburg Line for the month of December was 86.1% and the Manassas Line was 91.6%. When looking back over the calendar year, the Fredericksburg Line posted monthly on-time performance rates of 90% or better six months in 2009. By comparison, the Fredericksburg Line had only one month over 90% in calendar year 2008. The Manassas Line had nine months of 90% or better performance in 2009, compared with three months in 2008.

BROOKE AND LEELAND ROAD PROJECTS

FTA is currently reviewing the environmental document for the proposed Brooke parking project. FTA is concurrently reviewing a hardship request for advanced acquisition of an adjacent property. Unfortunately, federal funds cannot be used until FTA approves the environmental document and property acquisition. The proposed project will create an additional 200 surface lot parking spaces.

FTA is also reviewing the environmental document for the Leeland Road proposed parking project. The Operations Board awarded a contract for final design in November 2009. The design work will not begin until the environmental document is approved by FTA.

The radio telecommunication facility has been installed at the Leeland Road site and is expected to be operational this spring once Stafford County approves an easement for Dominion Virginia Power to connect to the site.

WOODBIDGE STATION UPDATE

The Woodbridge station recently received a "facelift" to go along with the new platform. A fresh coat of paint was applied, landscaping was revitalized and broken bricks replaced. The major item left to be completed on the second platform is the elevator installation, which will occur later this month and we expect this new platform to be operational by February 2010.

FINAL TEN RAIL CARS

The final ten new rail cars will be delivered this month. The arrival of these cars will complete the order and bring the total number of new cars in the fleet to 71.

MONTHLY PERFORMANCE MEASURES – DECEMBER 2009

MONTHLY ON-TIME PERFORMANCE	ON-TIME PERCENTAGE
December Fredericksburg OTP Average	86.1%
December Manassas OTP Average	91.6%
VRE DECEMBER OVERALL OTP AVERAGE	89.1%

RIDERSHIP YEAR TO DATE	RIDERSHIP
VRE FY 2010 Passenger Totals	1,962,888 (FINAL)
VRE FY 2009 Passenger Totals	1,919,462 (FINAL)
PERCENTAGE CHANGE	2.3% (FINAL)

RIDERSHIP MONTH TO MONTH COMPARISON	
DESCRIPTION	MONTHLY RIDERSHIP
DECEMBER 2009	234,849
DECEMBER 2008	237,047
PERCENTAGE CHANGE	6.1% (NORMALIZED)
SERVICE DAYS (CURRENT/PRIOR)	14* / 15

*DUE TO INCLEMENT WEATHER AND THE HOLIDAYS, ONLY THE FIRST 3 WEEKS OF DECEMBER ARE BEING COMPARED WITH THE SAME PERIOD IN DECEMBER 2008.

Chief Executive Officer's Ridership Report



JANUARY 2010

*As Reported to the VRE Operations Board
January 15, 2010*

Monthly Ridership and OTP: December 2009 (Final)

Date	Manassas AM	Manassas PM	Total Manassas	Actual OTP TD	Fred'burg AM	Fred'burg PM	Fred'burg Total	Actual OTP TD	Total Trips	Actual OTP TD
1	4,322	4,346	8,668	100%	4,613	4,747	9,360	100%	18,028	100%
2	4,277	4,387	8,664	100%	4,434	4,669	9,103	77%	17,767	90%
3	4,425	4,523	8,948	94%	4,719	4,398	9,117	92%	18,065	93%
4	3,458	3,979	7,437	94%	3,737	4,087	7,824	100%	15,281	97%
5										
6										
7	4,304	4,320	8,624	81%	4,354	4,099	8,453	77%	17,077	79%
8	4,396	4,483	8,879	94%	4,537	4,380	8,917	85%	17,796	90%
9	4,261	4,381	8,642	100%	4,124	4,186	8,310	85%	16,952	93%
10	4,205	4,245	8,450	88%	4,095	4,085	8,180	92%	16,630	90%
11	3,439	3,599	7,038	100%	3,249	4,060	7,309	92%	14,347	97%
12										
13										
14	4,439	4,496	8,935	88%	3,956	4,356	8,312	100%	17,247	93%
15	4,477	4,554	9,031	94%	4,516	4,614	9,130	85%	18,161	90%
16	4,223	4,339	8,562	100%	3,938	4,399	8,337	100%	16,899	100%
17	4,241	4,310	8,551	94%	4,165	4,206	8,371	100%	16,922	97%
18	3,312	3,201	6,513	88%	3,645	3,539	7,184	62%	13,697	76%
19										
20										
21*	547	580	1,127	50%	276	464	740	38%	1,867	44%
22*	3,330	2,630	5,960	63%	3,090	3,089	6,179	63%	12,139	63%
23	3,367	2,813	6,180	88%	3,013	3,400	6,413	85%	12,593	86%
24*	1,042	912	1,954	100%	1,144	1,367	2,511	75%	4,465	88%
25										
26										
27										
28	2,330	2,367	4,697	100%	2,693	2,819	5,512	100%	10,209	100%
29	2,753	2,780	5,533	100%	3,139	3,159	6,298	100%	11,831	100%
30	2,422	2,618	5,040	75%	2,950	2,865	5,815	62%	10,855	69%
31*	1,403	1,290	2,693	100%	1,661	1,670	3,331	100%	6,024	100%
	74,973	75,153	150,126	92%	76,048	78,658	154,706	86%	304,832	89%
	Adjusted total:		138,548		Adjusted Total:		143,276	Adjusted Total:	281,824	

# of Service Days:	18	Total Trips This Month:	306,319	Adjusted Total:	281,824
Manassas Daily Avg. Trips:	6,824	Prior Total FY-2010:	1,556,569		
Fred'burg Daily Avg. Trips:	7,032	Total Trips FY-2010:	1,962,888		
Total Avg. Daily Trips:	13,856	Total Prior Years:	44,455,982		
		Grand Total:	46,418,870		

Note: Adjusted Averages & Totals include all VRE trips taken on Amtrak trains, but do not include "S" days.
 * designates "S" schedule day

Monthly Ridership Changes: FY 2009 v. FY 2010

Current Month	MANASSAS			FREDERICKSBURG				
	Cumulative FY2009	Cumulative FY2010	% change	Cumulative FY2009	Cumulative FY2010	% change	Current Total	% change
July	154,066	163,100	5.9%	184,525	179,830	-2.5%	342,930	1.3%
August	298,659	317,944	6.5%	359,154	351,580	-2.1%	669,524	1.8%
September	456,054	479,425	5.1%	542,275	528,890	-2.5%	1,008,315	1.0%
October	620,865	646,968	4.2%	730,116	707,230	-3.1%	1,354,198	0.2%
November	746,905	795,248	6.5%	875,201	861,321	-1.6%	1,656,569	2.1%
December	883,468	945,530	7.0%	1,035,994	1,017,358	-1.8%	1,962,888	2.3%
January	1,021,679			1,192,914				
February	1,165,667			1,352,042				
March	1,328,811			1,527,273				
April	1,492,195			1,707,585				
May	1,640,938			1,867,882				
June	1,808,366			2,049,280				

*Ridership figures are shown in passenger trips. Includes Amtrak cross honor train riders.

Chief Executive Officer's Report



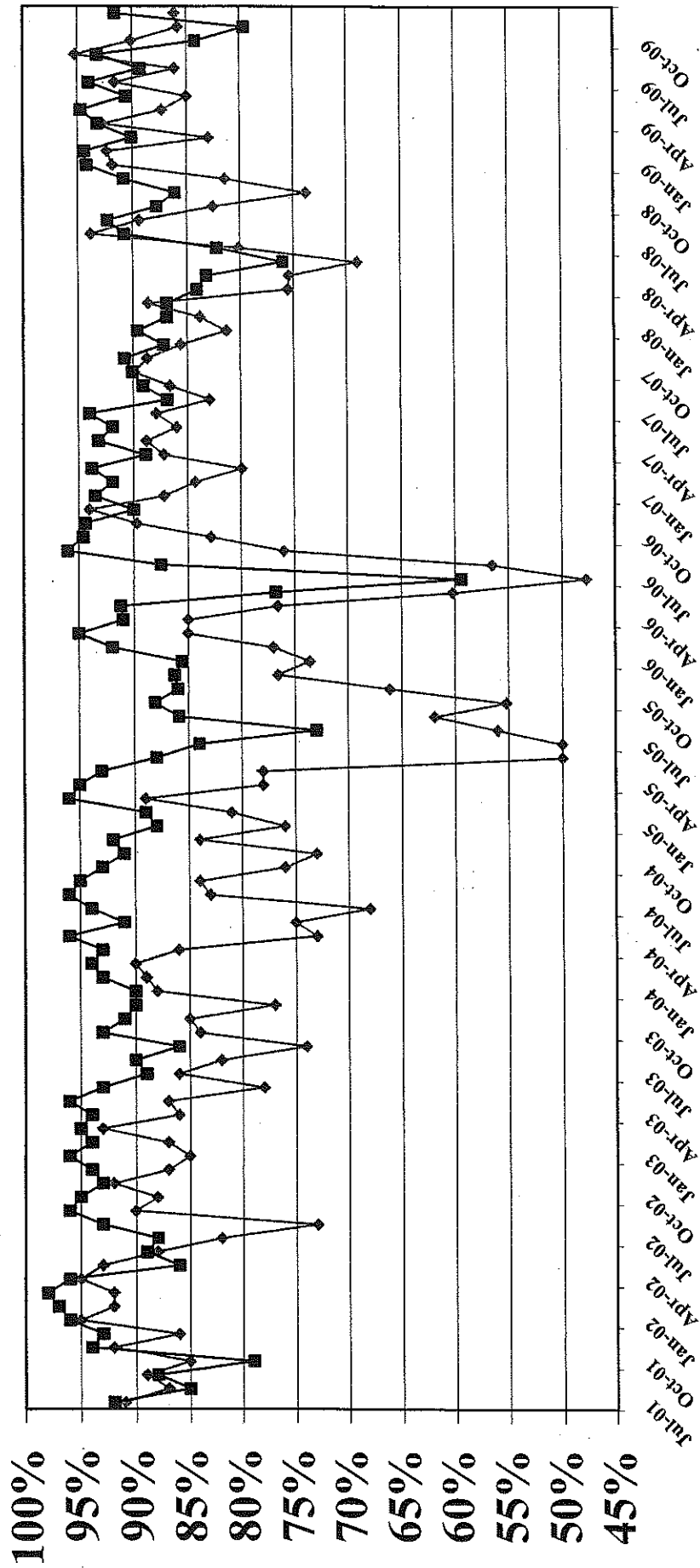
Chief Executive Officer's On-Time Performance

JANUARY 2010

*As Reported to the VRE Operations Board
January 15, 2010*

On-Time Performance

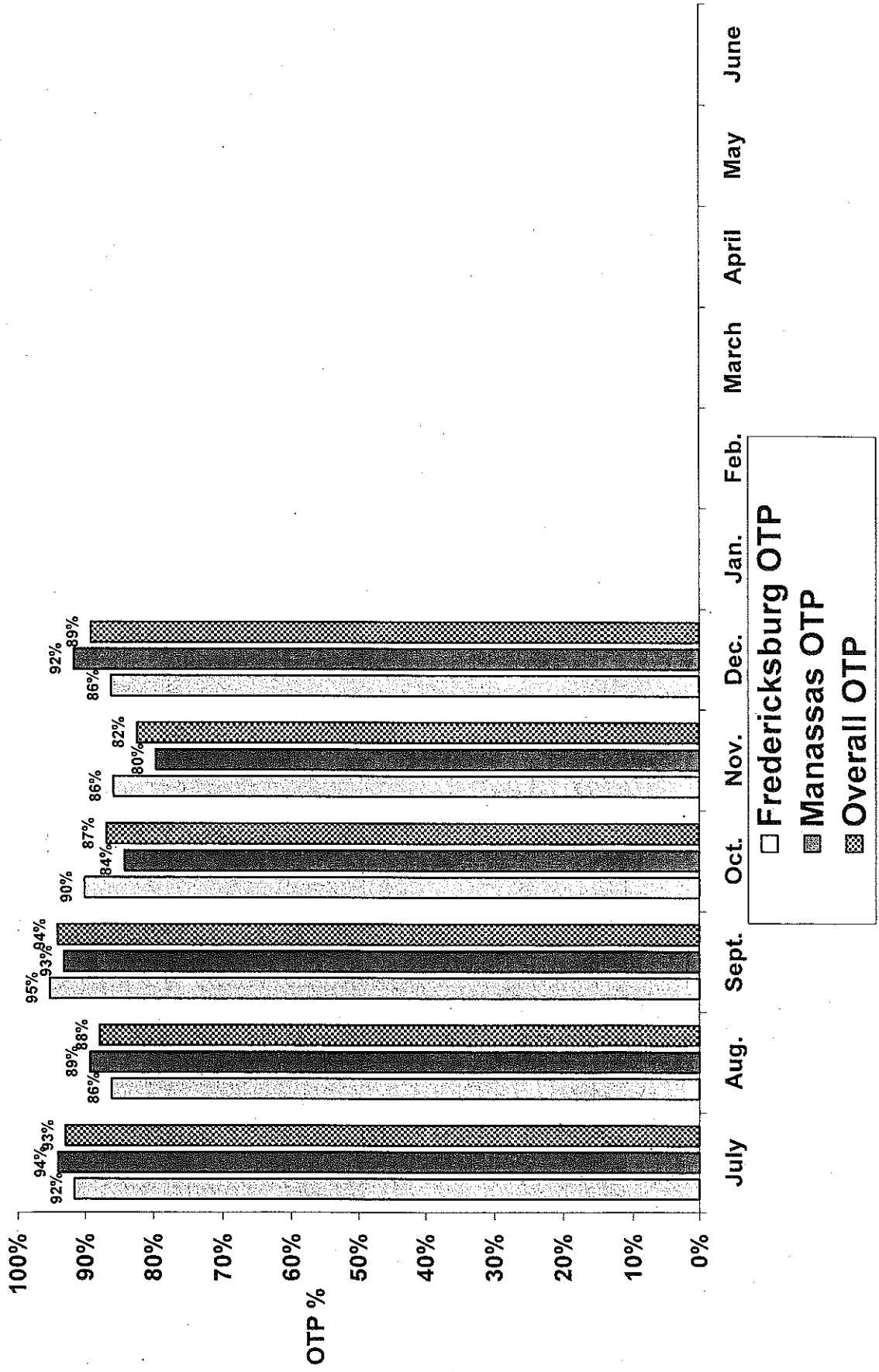
July 2001 – December 2009



◆—Fredericksburg Line ■—Manassas Line

Average On-Time Performance

FY-2010



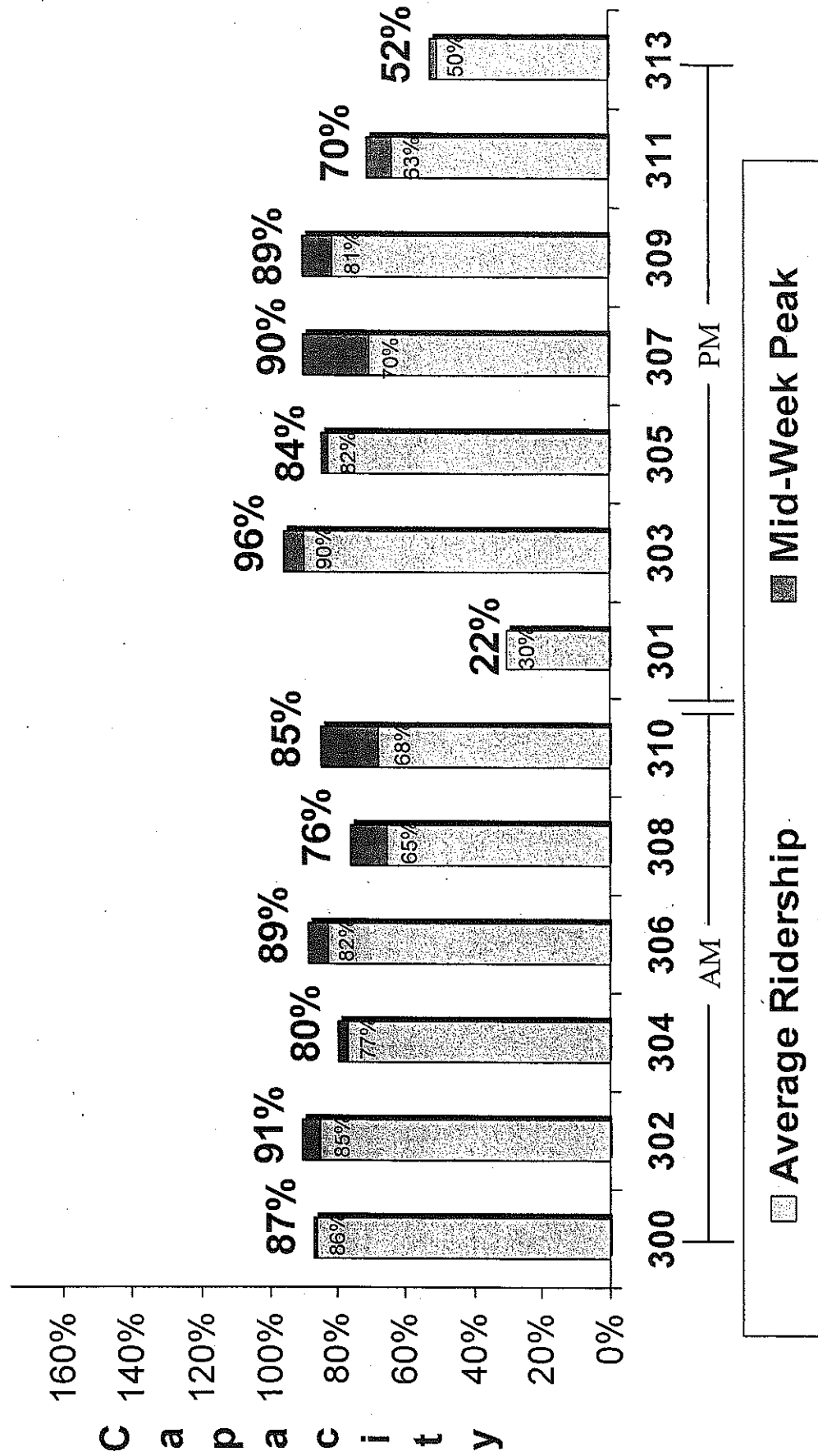
Chief Executive Officer's Train Utilization



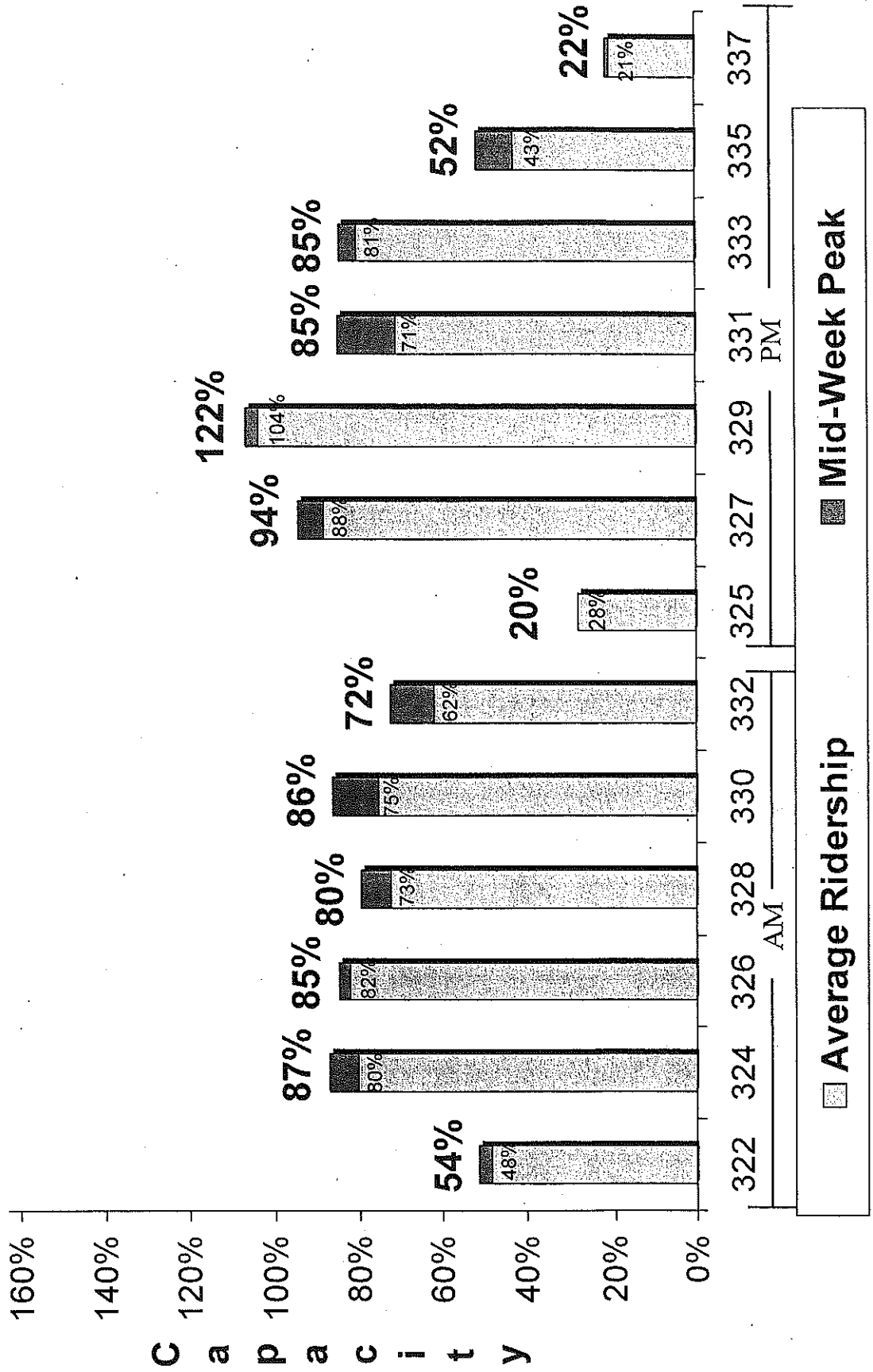
JANUARY 2010

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January 15, 2010*

Train Utilization: Fredericksburg Line – December 2009



Train Utilization: Manassas Line – December 2009



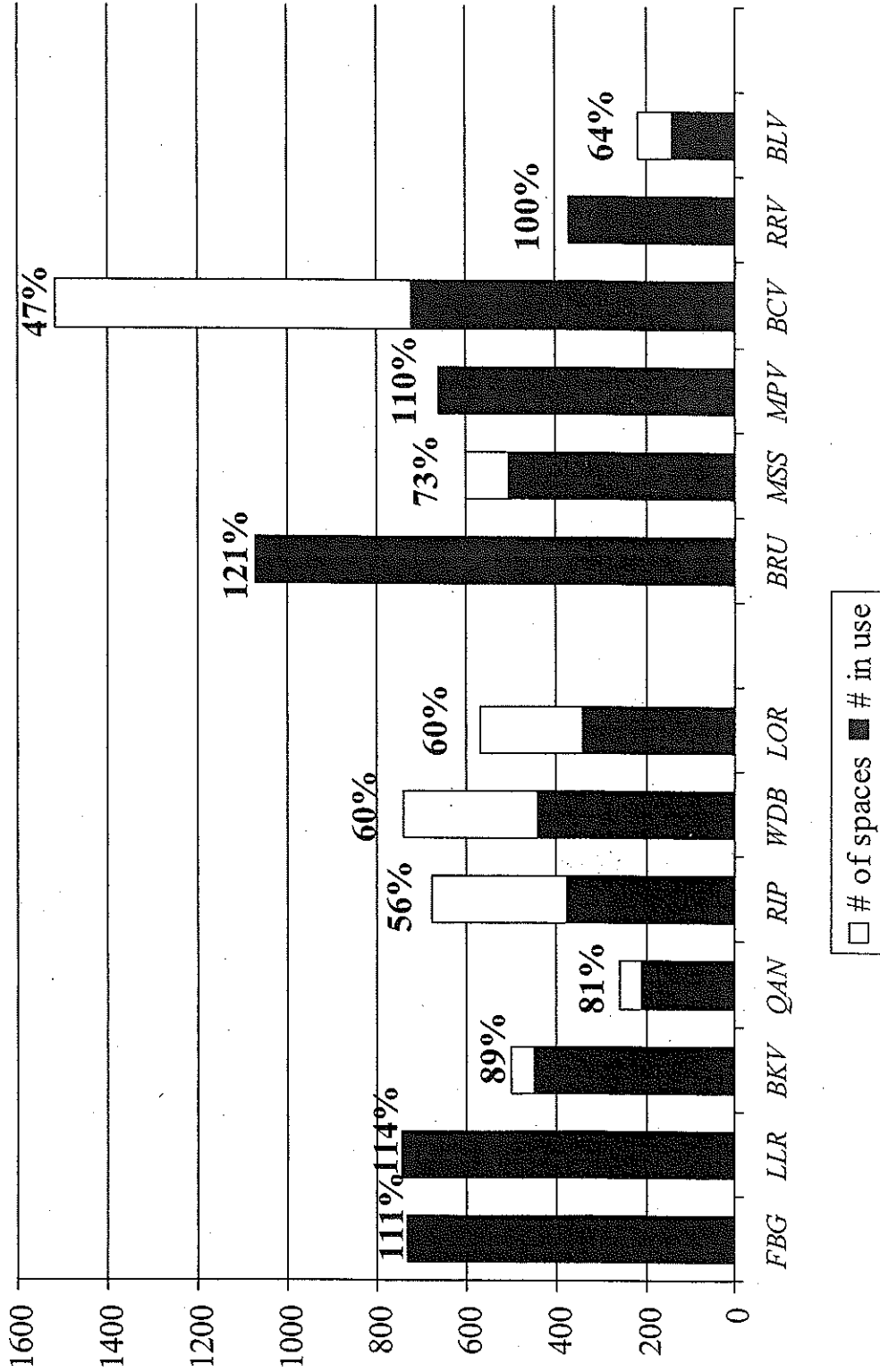
Chief Executive Officer's Parking Utilization



JANUARY 2010

*As Reported to the VRE Operations Board
January 15, 2010*

Parking Lot Utilization: December 2009



Chief Executive Officer's Capital Project Summary



JANUARY 2010

*As Reported to the VRE Operations Board
January 15, 2010*

**VIRGINIA RAILWAY EXPRESS
CAPITAL PROJECTS - PROGRESS REPORT
Projects Underway in FY10 As of January 1, 2010**

PROJECT	LOCATION	TOTAL ADOPTED CIP BUDGET THRU FY09	TOTAL BOARD APPROVED FUNDS	PROJECT DESCRIPTION	PERCENTAGE (%) OF TOTAL PROJECT TASK COMPLETION	PROJECT COMPLETION DATE	STATUS
Track and Infrastructure							
Cherry Hill Third Track				This project includes the development of VRE's 13th station on the Fredericksburg Line. The VRE station is part of a larger development project on the Cherry Hill Peninsula. Proposed 3rd track will extend from MP 72.0 to MP 83.4.			
Cherry Hill Third Track PE/EA	Cherry Hill, Virginia	\$2,500,000	\$1,961,709	Prepare an environmental assessment and preliminary design for track alternatives and supporting structures.	95%	4th Quarter 2009	Flagging finally provided and geotech field work will commence this month. PE design submitted to CSX for signature and will be circulated to DRPT next.
Cherry Hill Third Track PE/EA Support			\$272,747	Provide flagging services and design reviews.	75%	4th Quarter 2009	CSX still has not provided signal design or estimate.
L'Enfant Storage Track				Construct approximately 1400 ft storage track just north of the existing platform and provide wayside power for two train sets.			
L'Enfant Storage Track Construction			\$630,000	Construct approximately 1400 ft storage track just north of the existing platform.	100%	Completed	Siding construction completed in late September. Passed CSX inspection upon completion. Paid final invoice (\$139,198.17).
L'Enfant Storage Track Wayside Power Design	L'Enfant	\$825,000	N/A	Design of wayside power for two train sets.	95%	4th Quarter 2009	HDR delivered final wayside power and compressed air design for CSX submission. CSX approved design. Waiting on receipt of agreement package.
L'Enfant Storage Track Wayside Power Construction			N/A	Construction of Wayside Power.	20%	4th Quarter 2009	NVE ordering materials and is prepared to begin work upon CSX approval.
L'Enfant Storage Track Wayside Power Air Compressor Procurement			N/A	Procure and oversee installation of air compressor equipment for new storage track air system through Virginia state procurement process (eVA).	90%	4th Quarter 2009	Procurement process has been completed. Air compressor system has been delivered and is being stored at Crossroads Yard. VRE/NVE coordinating with Kaeser regarding construction details. Kaeser installed phase monitors on compressors.
Cab Signal Installation from CP RO to CP Virginia Avenue	Virginia / Washington, D.C.	\$1,260,000	\$1,260,000	Installation of cab signals from MP CFP 110.1 to MP CFP 112.2	100%	4th Quarter 2009	Signal cutover completed weekend of October 24, 2009. Scheduled site visit with DRPT and CSX for mid January required for grant reimbursement.
Planning Studies and Communications Projects							

**VIRGINIA RAILWAY EXPRESS
CAPITAL PROJECTS - PROGRESS REPORT
Projects Underway in FY10 As of January 1, 2010**

Woodbridge Station Expansion Design	Woodbridge, Virginia	\$910,000	Design and limited construction administration for second platform, pedestrian crossover and elevator/stair tower.	100%	Completed	Improvements to Route 1 in VDOT right-of-way eliminated, along with sidewalk connection from Route 1 to elevator/stair tower. These improvements to be addressed during later phase of project. Received PWC final site plan approval on 5/13/08.
Woodbridge Station Expansion Track Relocation	Woodbridge, Virginia	\$870,543	Shifting of track 3 to the west to allow for future third track between platforms and flagging services.	95%	1st Quarter 2010	Flagman currently working on Cherry Hill project. Flagman to return to Woodbridge for a few days of work near right-of-way upon improved weather conditions.
Woodbridge Station Expansion Construction	Woodbridge, Virginia	\$7,013,000	Construction of second platform, pedestrian crossover and elevator/stair tower.	95%	1st Quarter 2010	Current work includes completion of elevator installation. Upcoming work includes final electrical work for elevator and fire alarm system, curb ramp installation at existing elevator and temporary kiss & ride construction.
Woodbridge Station Expansion Construction Engineering Services	Woodbridge, Virginia	N/A	Perform construction engineering services for construction of second platform, pedestrian crossover and elevator/stair tower.	95%	1st Quarter 2010	Preparing site and building plan revisions for PWC.
Woodbridge Station Expansion Special Inspection Services	Woodbridge, Virginia	\$86,570	Perform special inspection services for construction of second platform, pedestrian crossover and elevator/stair tower.	95%	1st Quarter 2010	Performing special inspections and reporting to PWC Special Inspections Branch.
Woodbridge Station Expansion K&R Traffic Analysis	Woodbridge, Virginia	N/A	To obtain traffic data and prepare report of analysis results	100%	Completed	MCV resubmitted report in late October in response to VRE comments. Report finds no significant traffic impacts resulting from construction of proposed Kiss-n-Ride facility.
Woodbridge Station Expansion Land Acquisition	Woodbridge, Virginia	\$4,346,000	Acquisition of 8 parcels, relocation fees, relocation assistance, appraisals, surveys, and legal fees associated with those acquisitions.	100%	Completed	All property has been acquired and tenants and business relocated.
Broad Run Platform Extension Design	Bristow, VA		Extend platform by ~200ft	0%	4th Quarter 2010	Evaluated proposals. Will issue task order for design to start this month
Manassas Park Canopy Extension	Manassas Park Station	\$100,000	Extend canopy on existing platform	20%	3rd Quarter 2010	Reviewed and returned comments to HDR for 30% design and the site plan. In search of electrical information and details on existing platform; HDR working with City of Manassas Park on site plan approval
Burke Centre Platform Extension		\$1,200,000	Extend platform by 200ft and replace existing platform post lights	100%	3rd Quarter 2009	Design Completed
Burke Centre Platform Extension Design			Design platform extension and provide limited construction support	100%	3rd Quarter 2009	The Contractor has completed work on-site. Electrical work to be inspected; Requested return of deposit from County; Requested Fairfax County to issue a certificate of occupancy upon final inspection; Grunley Walsh to return punch list with dates of completed items; Final invoicing will occur once final NS invoice is received; TVM and VMS to be installed once Cert of Occupancy is approved; Platform expected to be opened very soon.
Burke Centre Platform Extension Construction			General Contractor for construction	99%	2nd Quarter 2010	

VIRGINIA RAILWAY EXPRESS
CAPITAL PROJECTS - PROGRESS REPORT
Projects Underway in FY10 As of January 1, 2010

Leeland Rd Station Parking Lot Expansion Environmental	Stafford, VA	\$959,000	\$172,700	Prepare an environmental assessment (EA) and Preliminary Engineering for an expansion of the VRE Leeland Road Station Park and Ride Lot.	98%	2nd Quarter 2010	FTA currently reviewing EA document. Final design contract approved by VRE Board in November. Design not to start until EA is approved
Brooke Station Parking Lot Expansion Environmental	Stafford, VA	\$275,124	\$275,124	Prepare an environmental assessment (EA) and Preliminary Engineering for an expansion of the VRE Brooke Station Park and Ride Lot.	98%	2nd Quarter 2010	Hardship application submitted to FTA December 21, 2009; Working with FTA for advanced authorization of right of way dollars in order to purchase property at 1717 Brooke Rd. FTA currently reviewing EA
Yard Projects							
Broad Run Yard Expansion / Maintenance Facility				Design and construction of additional storage tracks and locomotive and train wash facilities.			
Broad Run Yard Expansion / Maintenance Facility Design			\$766,887	Conceptual and final design of S&I building, carwash and track work.	100%	3rd Quarter 2009	Site plan, footing and foundation permit, and retaining wall permit have been approved and were pick-up from PWC on 5/5/2009. AECOM is currently providing on-going construction support.
Broad Run Yard Expansion / Maintenance Facility Temp. Welfare Facility			\$26,888	Lease of a temporary welfare facility to support shift of fleet maintenance to Crossroads Yard	100%	Completed	Completed Pulling of new electrical conductors has begun and is currently about 25% complete. Installation of track work in S&I Building is 75% complete and will be completed by late January 2010. Switchgear and pre-engineered steel building have been approved and are currently being fabricated. Erection of pre-engineered steel building and installation of new switchgear anticipated to begin in January 2010.
Broad Run Yard Expansion / Maintenance Facility Construction	Broad Run	\$6,000,000	\$4,559,500	Construction of S&I building and track work.	70%	1st Quarter 2010	Limited soil and concrete inspections have been completed during Phase II. Concrete and soil special inspections for Phase III are substantially complete. Structural special inspections for S&I Building to begin in late January 2010. Comments on superstructure permit were received on 12/29/2009 and are currently being addressed by AECOM. Some revisions have been resubmitted and complete resubmittal anticipated by mid January 2010. Switchgear SG-3 installation permit was filed at PWC on 12/28/2009 and is currently under review. Switchgear SG-2 relocation permit was filed on 12/11/2009 and approved on 1/5/2010.
Broad Run Yard Expansion / Maintenance Facility Special Inspections			N/A	Special inspection services required by PWC during construction phase.	90%	1st Quarter 2010	PO for installation of new permanent power issued to Dominion on 9/18/2009. Installation of new permanent power is approximately 95% complete and is currently on hold awaiting permits. New permanent power expected to be established by late January 2010.
Broad Run Yard Expansion / Maintenance Facility Construction Support			N/A	Provide additional construction support during Phase II and III construction.	80%	1st Quarter 2010	
Broad Run Yard Expansion / Maintenance Facility Electrical Service			N/A	Temporarily relocate existing power to avoid construction conflicts and install new permanent power to new S&I Building.	95%	1st Quarter 2010	
Rolling Stock							
New Railcar Procurement Proj No 90-42-16060							

etc. Total approved CIF budget will be revised upon receipt of FY09 grant.

**VIRGINIA RAILWAY EXPRESS
CAPITAL PROJECTS - PROGRESS REPORT
Projects Underway in FY10 As of January 1, 2010**

New Railcar Fabrication (50 Cars)	System-wide	\$2.5 million annual payment	\$90,427,748	Construction of OPTION ORDER consisting of 10 cab cars, 20 trailers with toilets and 20 trailers without toilets.	95%	4th Quarter 2010	All 50 cars now in service. Still making field mods and working numerous warranty issues.
New Railcar Oversight (50 Cars)			\$3,033,212	Perform all engineering oversight and warranty follow-up for construction of 50 car option order.	90%	4th Quarter 2010	All work is now warranty work.
Top Deck Rebuilds	System-wide	\$3,372,000	\$2,225,776	Top Deck Rebuild for 10 Locomotives	95%		V02, V07, V21, V06, V08, V09, V31, V24, V23, V10, V04 and V22 Top deck work has been completed. V20 is the next locomotive scheduled to get a top deck overhauled work
Work Management Software Project No 90-57-16270			N/R	Provide software and License agreements to track parts management.	100%	Completed	
Work Management Software Training and Set-up	Yards & Warehouse			Design software modifications for conformity with VRE specific needs and train personnel in use product. Training underway. Transferring all inventory data from QuickBooks to new software.	100%	4th Quarter 2009	Validating updates; target December for start of work management implementation
New Locomotive Procurement No. 90-55-16040							
New Locomotive Manufacture (2)	System-wide	\$64,725,912	\$50,579,992	Base Order is for five MP-36 locomotives at \$3,694,922 each (\$18,474,610).	25%	4th Quarter 2012	V50 production started on 11-10-09, on schedule; projected July 1, 2010 delivery date.
New Locomotive Engineering Oversight			\$4,145,920	On site engineering through warranty administration.	20%	4th Quarter 2012	On-site inspectors in Boise. FAI work to be completed 1st QTR 2010.
New Railcar Procurement Proj No 90-56-16060							
New Railcar Fabrication (10 Cars)	System-wide	\$23,665,956	\$22,650,000	Construction of 10 trailer cars without toilets	85%	1st Quarter 2012	First 5 cars ship on January 4, 2010. Cars 6-10 ship on January 14, 2010.
New Railcar Oversight (10 Cars)			\$1,009,956	Perform all engineering oversight and warranty follow-up for construction of 10 cars	45%	1st Quarter 2012	All work now shifted from Japan to Milwaukee.

Chief Executive Officer's Financial Report



JANUARY 2010

*As Reported to the VRE Operations Board
January 15, 2010*

FINANCIAL STATISTICS FOR DECEMBER 2009

Copies of the December 2009 Operating Budget Report are attached.

Fare income for the month of December 2009 was \$19,276 below the budget – an unfavorable variance of 0.82%. The cumulative variance for the year is 8.60% or \$1,162,189 above the adopted budget. Revenue in the first six months of FY 2010 is up 19.0% over FY 2009. This positive variance is the result of higher than anticipated ridership and the January and July 2009 fare increases.

A summary of the financial results (unaudited) as of December 2009 follows. Detail on the major revenue and expense categories are provided in the attached Operating Budget Report. These figures reflect the Amended FY10 Budget.

Measures		Goal	Actual
Operating Ratio		55%	80%
Budgeted Revenue	72,109,066		
Budgeted Revenue YTD	33,075,021		
Actual Revenue YTD	34,273,588		
Cumulative Variance	1,198,567		1,198,567
Percent Collected FY 07 YTD		45.87%	47.53%
Budgeted Expenses	72,109,066		
Budgeted Expenses YTD	34,574,077		
Operating Expenses YTD	33,503,078		
Cumulative Variance	1,070,999		1,070,999
Percent Collected FY 07 YTD		47.95%	46.46%
Net Income (Loss) from Operations			2,269,566

These figures are preliminary and unaudited.

VIRGINIA RAILWAY EXPRESS
FY 2010 Operating Budget Report
 December 31, 2009

	CURR. MO. ACTUAL	CURR. MO. BUDGET	YTD ACTUAL	YTD BUDGET	YTD VARIANCE \$	%	AMENDED TOTAL FY10 BUDGET
OPERATING REVENUE							
Passenger Ticket Revenue	2,340,043	2,359,319	14,674,661	13,512,462	1,162,189	8.6%	26,917,683
Equipment Rental and Other	69,114	13,279	162,988	76,052	86,936	114.3%	151,500
Subtotal Operating Revenue	2,409,157	2,372,598	14,837,639	13,588,514	1,249,125	9.2%	27,069,183
Jurisdictional Subsidy (1)			7,660,457	7,660,457		0.0%	15,955,559
Federal/State/Other Jurisdictional Subsidy	2,215,754	1,822,731	11,761,854	11,710,592	51,262	0.4%	28,864,324
Appropriation from Reserve	1,480	20,159	13,638	115,458	(101,820)	0.0%	230,000
Interest Income	4,626,391	4,215,488	34,273,388	33,075,021	1,198,366	3.6%	72,109,066
Total Operating Revenue							
OPERATING EXPENSES							
Departmental Operating Expenses	3,826,339	4,937,215	23,388,423	24,428,491	1,040,068	4.3%	48,678,777
Debt Service	1,309,655	1,315,102	5,501,134	5,532,773	31,639	0.6%	13,582,380
Insurance			4,612,813	4,612,813		0.0%	6,005,000
Other Non-Departmental Expenses			708		(708)		3,842,909
Total Operating Expenses	5,135,974	6,252,316	33,503,078	34,574,077	1,070,999	3.1%	72,109,066
NET INCOME (LOSS) FROM OPERATIONS	(509,583)	(2,036,828)	770,510	(1,499,056)	2,269,565		0
CALCULATED OPERATING RATIO							
			80%				

(1) Total jurisdictional subsidy is \$16,376,967. Portion shown is attributed to Operating Fund only.