

**POTOMAC AND RAPPAHANNOCK
TRANSPORTATION COMMISSION**

RESOLUTION

MOTION: _____

**RESOLUTION NO. 07-01-____
OFFICIAL COMMISSION MEETING
JANUARY 4, 2007**

SECOND: _____

**RE: REFERRAL OF THE REVISED FY2007 AND RECOMMENDED FY2008
VRE OPERATING AND CAPITAL BUDGET TO THE LOCALITIES**

WHEREAS, the Virginia Railway Express (VRE) Master Agreement requires that the Commission be presented with a fiscal year budget for their consideration at their respective January meetings prior to the commencement of the subject fiscal year; and

WHEREAS, the VRE Chief Executive Officer has provided the VRE Operations Board with the FY 2008 Operating and Capital Budget within the guidelines developed in concert with the jurisdictional chief administrative officers; and

WHEREAS, staff recommends a budget built on an average daily ridership of 15,200 average daily riders and 30 trains; and

WHEREAS, the VRE Operations Board recommends the following action.

NOW, THEREFORE, BE IT RESOLVED that the Potomac and Rappahannock Transportation Commission does hereby adopt the revised FY 2007 and recommended FY 2008 VRE Operating and Capital budget and forward the FY 2008 budget to the local jurisdictions for inclusion in their budgets and appropriations in accordance with the Master Agreement.

BE IT FURTHER RESOLVED that the Commission authorizes the Executive Directors of both the Northern Virginia Transportation Commission (NVTC) and the Potomac and Rappahannock Transportation Commission submit to the Transportation Planning Board of the National Capital Region and to the Federal Transit Administration or other federal agencies, the appropriate Transit Improvement Program and grant applications for FY 2007 and FY 2008.

ITEM 10-C

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BE IT FURTHER RESOLVED that the Commission authorizes the Executive Director of NVTC to submit to the Commonwealth the approved budget as part of the FY 2008 state aid grant applications.