



Potomac and Rappahannock
Transportation Commission

ITEM 12-C.2

(4 PAGES)

14700 Potomac Mills Road
Woodbridge, VA 22192

January 8, 2009

TO: Chairman Jones and PRTC Commissioners

FROM: Alfred H. Harf *AH Harf*
Executive Director

RE: PRTC Budget-to-Actual Comparison -- Five Months Ended November 30, 2008

Attached are the statements titled "Budget-to-Actual Comparison, Five Months Ended November 30, 2008." These statements compare year-to-date actuals with the year-to-date budget, and a variance is computed.

The positive variances in year-to-date "Contractual Services" and "Capital Outlay" reflected in the financial statements relate to project expenditures that have not been incurred. As of November 30, 2008 these variances are primarily comprised of bus rehab, western maintenance facility and commuter lot construction costs.

Attachment: As stated

OmniRide • Metro Direct • OmniLink • Cross County Connector • OmniMatch • VRE

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Potomac and Rappahannock Transportation Commission

Budget-to-Actual Comparison

Five Months Ended November 30, 2008

Departments & Grants Combined

	YTD Budget	YTD Actuals	Variance \$	Variance %
VRE Offset	\$55,335	\$38,580	(\$16,755)	-30.28%
Farebox	\$2,678,108	\$3,465,052	\$786,944	29.38%
Subsidies	\$5,128,025	\$5,128,025	\$0	0.00%
Federal Grants	\$4,183,455	\$1,008,204	(\$3,175,251)	-75.90%
Fed/State/Local Carryforward	\$0	\$0	\$0	0.00%
State Grant Assistance	\$2,545,580	\$1,974,084	(\$571,496)	-22.45%
Other*	\$512,500	\$331,141	(\$181,359)	-35.39%
Total Revenue	\$15,103,003	\$11,945,086	(\$3,157,917)	-20.91%
Personal Services	1,274,170	1,056,022	\$218,148	17.12%
Employee Benefits	414,005	368,728	\$45,277	10.94%
Contractual Services	9,318,673	6,487,360	\$2,831,313	30.38%
Fuel	1,604,585	1,904,532	(\$299,947)	-18.69%
Other Services	536,719	214,345	\$322,374	60.06%
Capital Outlay	1,913,186	507,499	\$1,405,687	73.47%
Debt Service	\$41,665	\$20,188	\$21,477	51.55%
Total Expenses	\$15,103,003	\$10,558,674	\$4,544,329	30.09%
Net Income (Loss)	\$0	\$1,386,412	\$1,386,412	

* Other includes interest, advertising revenue and miscellaneous income

Administration

	YTD Budget	YTD Actuals	Variance \$	Variance %
VRE Offset	\$55,335	\$37,822	(\$17,513)	-31.65%
Farebox	0	0	\$0	0.00%
Subsidies	88,130	88,130	\$0	0.00%
Federal Grants	5,125	0	(\$5,125)	-100.00%
Fed/State/Local Carryforward	0	0	\$0	0.00%
State Grant Assistance	419,500	457,523	\$38,023	9.06%
Other*	147,250	34,372	(\$112,878)	-76.66%
Total Revenue	\$715,340	\$617,847	(\$97,493)	-13.63%
Personal Services	\$404,710	\$336,916	\$67,794	16.75%
Employee Benefits	127,085	116,269	\$10,816	8.51%
Contractual Services	96,705	51,927	\$44,778	46.30%
Fuel	750	740	\$10	1.33%
Other Services	47,880	20,883	\$26,997	56.38%
Capital Outlay	38,210	10,152	\$28,058	73.43%
Debt Service	0	0	\$0	0.00%
Total Expenses	\$715,340	\$536,887	\$178,453	24.95%
Net Income (Loss)	\$0	\$80,960	\$80,960	

* Other includes interest and miscellaneous income

Potomac and Rappahannock Transportation Commission

Budget-to-Actual Comparison

Five Months Ended November 30, 2008

OmniRide

	YTD Budget	YTD Actuals	Variance \$	Variance %
VRE Offset	\$0	\$284	\$284	0.00%
Farebox	2,386,504	3,104,315	\$717,811	30.08%
Subsidies	1,934,250	1,934,250	\$0	0.00%
Federal Grants	1,028,915	741,888	(\$287,027)	-27.90%
Fed/State/Local Carryforward	0	0	\$0	0.00%
State Grant Assistance	775,500	850,038	\$74,538	9.61%
Other*	45,125	11,609	(\$33,516)	-74.27%
Total Revenue	\$6,170,294	\$6,642,384	\$472,090	7.65%
Personal Services	\$320,250	\$270,770	\$49,480	15.45%
Employee Benefits	105,960	92,877	\$13,083	12.35%
Contractual Services	4,164,703	3,887,101	\$277,602	6.67%
Fuel	1,282,335	1,525,631	(\$243,296)	-18.97%
Other Services	119,631	102,434	\$17,197	14.38%
Capital Outlay	177,415	125,573	\$51,842	29.22%
Debt Service	0	0	\$0	0.00%
Total Expenses	\$6,170,294	\$6,004,386	\$165,908	2.69%
Net Income (Loss)	\$0	\$637,998	\$637,998	

* Other includes interest and miscellaneous income

OmniLink

	YTD Budget	YTD Actuals	Variance \$	Variance %
VRE Offset	\$0	\$474	\$474	0.00%
Farebox	291,604	360,737	69,133	23.71%
Subsidies	2,572,205	2,572,205	0	0.00%
Federal Grants	282,290	266,316	(15,974)	-5.66%
Fed/State/Local Carryforward	0	0	0	0.00%
State Grant Assistance	540,375	587,843	47,468	8.78%
Other*	45,125	10,653	(34,472)	-76.39%
Total Revenue	\$3,731,599	\$3,798,228	\$66,629	1.79%
Personal Services	\$472,625	\$389,105	\$83,520	17.67%
Employee Benefits	155,375	139,587	\$15,788	10.16%
Contractual Services	2,607,266	2,488,966	\$118,300	4.54%
Fuel	321,500	378,161	(\$56,661)	-17.62%
Other Services	71,788	57,257	\$14,531	20.24%
Capital Outlay	103,045	87,351	\$15,694	15.23%
Debt Service	0	0	\$0	0.00%
Total Expenses	\$3,731,599	\$3,540,427	\$191,172	5.12%
Net Income (Loss)	\$0	\$257,801	\$257,801	

* Other includes interest and miscellaneous income

Potomac and Rappahannock Transportation Commission

Budget-to-Actual Comparison

Five Months Ended November 30, 2008

Marketing

	YTD Budget	YTD Actuals	Variance \$	Variance %
VRE Offset	\$0	\$0	\$0	0.00%
Farebox	0	0	0	0.00%
Subsidies	92,630	92,630	0	0.00%
Federal Grants	126,415	0	(126,415)	-100.00%
Fed/State/Local Carryforward	0	0	0	0.00%
State Grant Assistance	24,165	24,328	163	0.67%
Other*	275,000	274,507	(493)	-0.18%
Total Revenue	\$518,210	\$391,465	(\$126,745)	-24.46%
Personal Services	\$76,585	\$59,231	\$17,354	22.66%
Employee Benefits	25,585	19,995	\$5,590	21.85%
Contractual Services	112,910	34,776	\$78,134	69.20%
Fuel	0	0	\$0	0.00%
Other Services	297,420	33,771	\$263,649	88.65%
Capital Outlay	5,710	1,281	\$4,429	77.57%
Debt Service	0	0	\$0	0.00%
Total Expenses	\$518,210	\$149,054	\$369,156	71.24%
Net Income (Loss)	\$0	\$242,411	\$242,411	

* Other includes advertising revenue

Capital Improvements

	YTD Budget	YTD Actuals	Variance \$	Variance %
VRE Offset	\$0	\$0	\$0	0.00%
Farebox	0	0	0	0.00%
Subsidies	440,810	440,810	0	0.00%
Federal Grants	2,740,710	0	(2,740,710)	-100.00%
Fed/State/Local Carryforward	0	0	0	0.00%
State Grant Assistance	786,040	54,352	(731,688)	-93.09%
Other*	0	0	0	0.00%
Total Revenue	\$3,967,560	\$495,162	(\$3,472,398)	-87.52%
Personal Services	\$0	\$0	\$0	0.00%
Employee Benefits	0	0	\$0	0.00%
Contractual Services	2,337,089	24,590	\$2,312,499	98.95%
Fuel	0	0	\$0	0.00%
Other Services	0	0	\$0	0.00%
Capital Outlay	1,588,806	283,142	\$1,305,664	82.18%
Debt Service	41,665	20,188	\$21,477	51.55%
Total Expenses	\$3,967,560	\$327,920	\$3,639,640	91.73%
Net Income (Loss)	\$0	\$167,242	\$167,242	