



Potomac and Rappahannock
Transportation Commission

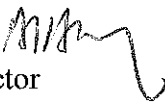
ITEM 12-C.5

(4 PAGES)

14700 Potomac Mills Road
Woodbridge, VA 22192

January 7, 2010

TO: Chairman May and PRTC Commissioners

FROM: Alfred H. Harf 
Executive Director

RE: PRTC Budget-to-Actual Comparison – Five Months Ended November 30, 2009

Attached are the statements titled “Budget-to-Actual Comparison, Five Months Ended November 30, 2009.” These statements compare year-to-date actuals with the year-to-date budget.

The negative variance in year-to-date “Capital Outlay” reflected in the financial statements (and associated positive variance in state grant revenue) primarily represents capital outlays incurred in the current fiscal year that relate to project carryovers from FY09 (the purchase of four MCI buses for Tyson’s service, bus shelter activity and the Transit Center commuter lot construction). The budgets for project carryovers will be brought forward as part of the mid-year budget revision.

Attachment: As stated

Potomac and Rappahannock Transportation Commission

Budget-to-Actual Comparison

Five Months Ended November 30, 2009

Departments & Grants Combined

	YTD Budget	YTD Actuals	Variance \$	Variance %
VRE Offset	\$51,915	\$40,241	(\$11,674)	-22.49%
Farebox	\$3,302,089	\$3,981,877	\$679,788	20.59%
Subsidies	\$4,544,910	\$4,544,910	\$0	0.00%
Federal Grants	\$2,632,330	\$1,933,475	(\$698,855)	-26.55%
Fed/State/Local Carryforward	\$0	\$0	\$0	0.00%
State Grant Assistance	\$1,736,500	\$4,630,585	\$2,894,085	166.66%
Other*	\$333,335	\$318,556	(\$14,779)	-4.43%
Total Revenue	\$12,601,079	\$15,449,644	\$2,848,565	22.61%
Personal Services	1,271,665	1,070,902	\$200,763	15.79%
Employee Benefits	432,875	373,337	\$59,538	13.75%
Contractual Services	7,295,185	7,668,786	(\$373,601)	-5.12%
Fuel	1,301,125	942,451	\$358,674	27.57%
Other Services	556,729	405,210	\$151,519	27.22%
Capital Outlay	1,706,625	2,456,077	(\$749,452)	-43.91%
Debt Service	\$36,875	\$393,625	(\$356,750)	-967.46%
Total Expenses	\$12,601,079	\$13,310,388	(\$709,309)	-5.63%
Net Income (Loss)	\$0	\$2,139,256	\$2,139,256	

* Other includes interest, advertising revenue and miscellaneous income

Administration

	YTD Budget	YTD Actuals	Variance \$	Variance %
VRE Offset	\$51,915	\$40,241	(\$11,674)	-22.49%
Farebox	0	0	\$0	0.00%
Subsidies	106,000	106,000	\$0	0.00%
Federal Grants	6,790	0	(\$6,790)	-100.00%
Fed/State/Local Carryforward	0	0	\$0	0.00%
State Grant Assistance	496,375	549,762	\$53,387	10.76%
Other*	23,250	13,014	(\$10,236)	-44.03%
Total Revenue	\$684,330	\$709,017	\$24,687	3.61%
Personal Services	\$435,750	\$350,130	\$85,620	19.65%
Employee Benefits	144,210	114,954	\$29,256	20.29%
Contractual Services	52,100	37,166	\$14,934	28.66%
Fuel	835	334	\$501	60.00%
Other Services	37,390	21,041	\$16,349	43.73%
Capital Outlay	14,045	2,209	\$11,836	84.27%
Debt Service	0	0	\$0	0.00%
Total Expenses	\$684,330	\$525,834	\$158,496	23.16%
Net Income (Loss)	\$0	\$183,183	\$183,183	

* Other includes interest and miscellaneous income

Potomac and Rappahannock Transportation Commission

Budget-to-Actual Comparison

Five Months Ended November 30, 2009

OmniRide

	YTD Budget	YTD Actuals	Variance \$	Variance %
VRE Offset	\$0	\$0	\$0	0.00%
Farebox	2,963,696	3,601,975	\$638,279	21.54%
Subsidies	1,322,000	1,322,000	\$0	0.00%
Federal Grants	1,014,040	1,162,120	\$148,080	14.60%
Fed/State/Local Carryforward	0	0	\$0	0.00%
State Grant Assistance	684,835	882,190	\$197,355	28.82%
Other*	7,125	4,975	(\$2,150)	-30.18%
Total Revenue	\$5,991,696	\$6,973,260	\$981,564	16.38%
Personal Services	\$363,040	\$304,885	\$58,155	16.02%
Employee Benefits	125,915	106,921	\$18,994	15.08%
Contractual Services	4,186,602	4,211,830	(\$25,228)	-0.60%
Fuel	1,030,875	756,046	\$274,829	26.66%
Other Services	158,309	98,976	\$59,333	37.48%
Capital Outlay	126,955	137,630	(\$10,675)	-8.41%
Debt Service	0	0	\$0	0.00%
Total Expenses	\$5,991,696	\$5,616,288	\$375,408	6.27%
Net Income (Loss)	\$0	\$1,356,972	\$1,356,972	

* Other includes interest and miscellaneous income

OmniLink

	YTD Budget	YTD Actuals	Variance \$	Variance %
VRE Offset	\$0	\$0	\$0	0.00%
Farebox	338,393	379,902	41,509	12.27%
Subsidies	2,553,455	2,553,455	0	0.00%
Federal Grants	285,540	292,196	6,656	2.33%
Fed/State/Local Carryforward	0	0	0	0.00%
State Grant Assistance	418,875	600,282	181,407	43.31%
Other*	7,125	751	(6,374)	-89.46%
Total Revenue	\$3,603,388	\$3,826,586	\$223,198	6.19%
Personal Services	\$401,875	\$353,983	\$47,892	11.92%
Employee Benefits	137,790	129,194	\$8,596	6.24%
Contractual Services	2,662,903	2,641,189	\$21,714	0.82%
Fuel	269,415	186,071	\$83,344	30.94%
Other Services	68,240	40,845	\$27,395	40.15%
Capital Outlay	63,165	217,711	(\$154,546)	-244.67%
Debt Service	0	0	\$0	0.00%
Total Expenses	\$3,603,388	\$3,568,993	\$34,395	0.95%
Net Income (Loss)	\$0	\$257,593	\$257,593	

* Other includes interest and miscellaneous income

Potomac and Rappahannock Transportation Commission

Budget-to-Actual Comparison

Five Months Ended November 30, 2009

Marketing

	YTD Budget	YTD Actuals	Variance \$	Variance %
VRE Offset	\$0	\$0	\$0	0.00%
Farebox	0	0	0	0.00%
Subsidies	37,750	37,750	0	0.00%
Federal Grants	126,875	148,059	21,184	16.70%
Fed/State/Local Carryforward	0	0	0	0.00%
State Grant Assistance	36,290	51,222	14,932	41.15%
Other*	295,835	299,816	3,981	1.35%
Total Revenue	\$496,750	\$536,847	\$40,097	8.07%
Personal Services	\$71,000	\$61,904	\$9,096	12.81%
Employee Benefits	24,960	22,268	\$2,692	10.79%
Contractual Services	104,415	51,667	\$52,748	50.52%
Fuel	0	0	\$0	0.00%
Other Services	292,790	244,348	\$48,442	16.54%
Capital Outlay	3,585	634	\$2,951	82.32%
Debt Service	0	0	\$0	0.00%
Total Expenses	\$496,750	\$380,821	\$115,929	23.34%
Net Income (Loss)	\$0	\$156,026	\$156,026	

* Other includes advertising revenue

Capital Improvements

	YTD Budget	YTD Actuals	Variance \$	Variance %
VRE Offset	\$0	\$0	\$0	0.00%
Farebox	0	0	0	0.00%
Subsidies	525,705	525,705	0	0.00%
Federal Grants	1,199,085	331,100	(867,985)	-72.39%
Fed/State/Local Carryforward	0	0	0	0.00%
State Grant Assistance	100,125	2,547,129	2,447,004	2443.95%
Other*	0	0	0	0.00%
Total Revenue	\$1,824,915	\$3,403,934	\$1,579,019	86.53%
Personal Services	\$0	\$0	\$0	0.00%
Employee Benefits	0	0	\$0	0.00%
Contractual Services	289,165	726,934	(\$437,769)	-151.39%
Fuel	0	0	\$0	0.00%
Other Services	0	0	\$0	0.00%
Capital Outlay	1,498,875	2,097,893	(\$599,018)	-39.96%
Debt Service	36,875	393,625	(\$356,750)	-967.46%
Total Expenses	\$1,824,915	\$3,218,452	(\$1,393,537)	-76.36%
Net Income (Loss)	\$0	\$185,482	\$185,482	