



Potomac and Rappahannock  
Transportation Commission

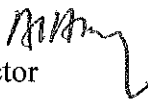
ITEM 12-C.2

( 4 PAGES )

14700 Potomac Mills Road  
Woodbridge, VA 22192

June 4, 2009

TO: Chairman May and PRTC Commissioners

FROM: Alfred H. Harf   
Executive Director

RE: PRTC Budget-to-Actual Comparison – Ten Months Ended April 30, 2009

---

Attached are the statements titled "Budget-to-Actual Comparison, Ten Months Ended April 30, 2009." These statements compare year-to-date actuals with the year-to-date budget.

The positive variance in year-to-date "Capital Outlay" reflected in the financial statements (and associated negative variances in federal and state grant revenues) primarily relate to project expenditures that have not been incurred. As of April 30, 2009 these variances are comprised of bus yard expansion, bus rehab, western maintenance facility and commuter lot construction costs.

Attachment: As stated

**Potomac and Rappahannock Transportation Commission**

Budget-to-Actual Comparison

Ten Months Ended April 30, 2009

**Departments & Grants Combined**

	YTD Budget	YTD Actuals	Variance \$	Variance %
VRE Offset	\$102,000	\$65,565	(\$36,435)	-35.72%
Farebox	\$6,015,639	\$7,158,911	\$1,143,272	19.00%
Subsidies	\$10,256,050	\$10,256,050	\$0	0.00%
Federal Grants	\$8,667,330	\$3,785,695	(\$4,881,635)	-56.32%
Fed/State/Local Carryforward	\$0	\$0	\$0	0.00%
State Grant Assistance	\$8,878,910	\$4,735,035	(\$4,143,875)	-46.67%
Other*	\$3,301,258	\$624,435	(\$2,676,823)	-81.08%
<b>Total Revenue</b>	<b>\$37,221,187</b>	<b>\$26,625,691</b>	<b>(\$10,595,496)</b>	<b>-28.47%</b>
Personal Services	2,518,180	2,361,904	\$156,276	6.21%
Employee Benefits	811,500	771,301	\$40,199	4.95%
Contractual Services	19,199,261	14,121,238	\$5,078,023	26.45%
Fuel	3,732,910	3,441,763	\$291,147	7.80%
Other Services	959,218	640,405	\$318,813	33.24%
Capital Outlay	9,625,618	3,157,121	\$6,468,497	67.20%
Debt Service	\$374,500	\$225,280	\$149,220	39.85%
<b>Total Expenses</b>	<b>\$37,221,187</b>	<b>\$24,719,012</b>	<b>\$12,502,175</b>	<b>33.59%</b>
<b>Net Income (Loss)</b>	<b>\$0</b>	<b>\$1,906,679</b>	<b>\$1,906,679</b>	

\* Other includes interest, advertising revenue and miscellaneous income

**Administration**

	YTD Budget	YTD Actuals	Variance \$	Variance %
VRE Offset	\$101,330	\$64,807	(\$36,523)	-36.04%
Farebox	0	0	\$0	0.00%
Subsidies	176,260	176,260	\$0	0.00%
Federal Grants	1,080	0	(\$1,080)	-100.00%
Fed/State/Local Carryforward	0	0	\$0	0.00%
State Grant Assistance	1,036,000	1,039,237	\$3,237	0.31%
Other*	73,670	44,159	(\$29,511)	-40.06%
<b>Total Revenue</b>	<b>\$1,388,340</b>	<b>\$1,324,463</b>	<b>(\$63,877)</b>	<b>-4.60%</b>
Personal Services	\$837,260	\$758,700	\$78,560	9.38%
Employee Benefits	262,670	242,898	\$19,772	7.53%
Contractual Services	150,650	114,677	\$35,973	23.88%
Fuel	1,500	1,345	\$155	10.33%
Other Services	59,680	46,398	\$13,282	22.26%
Capital Outlay	76,580	53,789	\$22,791	29.76%
Debt Service	0	0	\$0	0.00%
<b>Total Expenses</b>	<b>\$1,388,340</b>	<b>\$1,217,807</b>	<b>\$170,533</b>	<b>12.28%</b>
<b>Net Income (Loss)</b>	<b>\$0</b>	<b>\$106,656</b>	<b>\$106,656</b>	

\* Other includes interest and miscellaneous income

**Potomac and Rappahannock Transportation Commission**

**Budget-to-Actual Comparison**

Ten Months Ended April 30, 2009

**OmniRide**

	YTD Budget	YTD Actuals	Variance \$	Variance %
VRE Offset	\$250	\$284	\$34	13.60%
Farebox	5,376,080	6,469,301	\$1,093,221	20.33%
Subsidies	3,868,500	3,868,500	\$0	0.00%
Federal Grants	1,501,830	1,496,691	(\$5,139)	-0.34%
Fed/State/Local Carryforward	0	0	\$0	0.00%
State Grant Assistance	1,642,000	1,539,318	(\$102,682)	-6.25%
Other*	239,010	109,468	(\$129,542)	-54.20%
<b>Total Revenue</b>	<b>\$12,627,670</b>	<b>\$13,483,562</b>	<b>\$855,892</b>	<b>6.78%</b>
Personal Services	\$632,250	\$603,229	\$29,021	4.59%
Employee Benefits	197,750	192,806	\$4,944	2.50%
Contractual Services	8,225,587	8,122,131	\$103,456	1.26%
Fuel	2,987,330	2,762,968	\$224,362	7.51%
Other Services	230,843	203,763	\$27,080	11.73%
Capital Outlay	353,910	197,291	\$156,619	44.25%
Debt Service	0	0	\$0	0.00%
<b>Total Expenses</b>	<b>\$12,627,670</b>	<b>\$12,082,188</b>	<b>\$545,482</b>	<b>4.32%</b>
<b>Net Income (Loss)</b>	<b>\$0</b>	<b>\$1,401,374</b>	<b>\$1,401,374</b>	

\* Other includes interest and miscellaneous income

**OmniLink**

	YTD Budget	YTD Actuals	Variance \$	Variance %
VRE Offset	\$420	\$474	\$54	12.86%
Farebox	639,559	689,610	50,051	7.83%
Subsidies	5,144,410	5,144,410	0	0.00%
Federal Grants	535,670	541,241	5,571	1.04%
Fed/State/Local Carryforward	0	0	0	0.00%
State Grant Assistance	1,129,500	973,186	(156,314)	-13.84%
Other*	136,080	33,095	(102,985)	-75.68%
<b>Total Revenue</b>	<b>\$7,585,639</b>	<b>\$7,382,016</b>	<b>(\$203,623)</b>	<b>-2.68%</b>
Personal Services	\$908,000	\$867,569	\$40,431	4.45%
Employee Benefits	304,080	292,912	\$11,168	3.67%
Contractual Services	5,141,124	5,012,807	\$128,317	2.50%
Fuel	744,080	677,450	\$66,630	8.95%
Other Services	126,345	104,132	\$22,213	17.58%
Capital Outlay	362,010	140,515	\$221,495	61.18%
Debt Service	0	0	\$0	0.00%
<b>Total Expenses</b>	<b>\$7,585,639</b>	<b>\$7,095,385</b>	<b>\$490,254</b>	<b>6.46%</b>
<b>Net Income (Loss)</b>	<b>\$0</b>	<b>\$286,631</b>	<b>\$286,631</b>	

\* Other includes interest and miscellaneous income

**Potomac and Rappahannock Transportation Commission**

Budget-to-Actual Comparison

Ten Months Ended April 30, 2009

**Marketing**

	YTD Budget	YTD Actuals	Variance \$	Variance %
VRE Offset	\$0	\$0	\$0	0.00%
Farebox	0	0	0	0.00%
Subsidies	185,260	185,260	0	0.00%
Federal Grants	250,250	0	(250,250)	-100.00%
Fed/State/Local Carryforward	0	0	0	0.00%
State Grant Assistance	61,580	58,244	(3,336)	-5.42%
Other*	449,080	437,713	(11,367)	-2.53%
<b>Total Revenue</b>	<b>\$946,170</b>	<b>\$681,217</b>	<b>(\$264,953)</b>	<b>-28.00%</b>
Personal Services	\$140,670	\$132,406	\$8,264	5.87%
Employee Benefits	47,000	42,685	\$4,315	9.18%
Contractual Services	204,150	121,845	\$82,305	40.32%
Fuel	0	0	\$0	0.00%
Other Services	542,350	286,112	\$256,238	47.25%
Capital Outlay	12,000	3,961	\$8,039	66.99%
Debt Service	0	0	\$0	0.00%
<b>Total Expenses</b>	<b>\$946,170</b>	<b>\$587,009</b>	<b>\$359,161</b>	<b>37.96%</b>
<b>Net Income (Loss)</b>	<b>\$0</b>	<b>\$94,208</b>	<b>\$94,208</b>	

\* Other includes advertising revenue

**Capital Improvements**

	YTD Budget	YTD Actuals	Variance \$	Variance %
VRE Offset	\$0	\$0	\$0	0.00%
Farebox	0	0	0	0.00%
Subsidies	881,620	881,620	0	0.00%
Federal Grants	6,378,500	1,747,763	(4,630,737)	-72.60%
Fed/State/Local Carryforward	0	0	0	0.00%
State Grant Assistance	5,009,830	1,125,050	(3,884,780)	-77.54%
Other*	2,403,418	0	(2,403,418)	-100.00%
<b>Total Revenue</b>	<b>\$14,673,368</b>	<b>\$3,754,433</b>	<b>(\$10,918,935)</b>	<b>-74.41%</b>
Personal Services	\$0	\$0	\$0	0.00%
Employee Benefits	0	0	\$0	0.00%
Contractual Services	5,477,750	749,778	\$4,727,972	86.31%
Fuel	0	0	\$0	0.00%
Other Services	0	0	\$0	0.00%
Capital Outlay	8,821,118	2,761,565	\$6,059,553	68.69%
Debt Service	374,500	225,280	\$149,220	39.85%
<b>Total Expenses</b>	<b>\$14,673,368</b>	<b>\$3,736,623</b>	<b>\$10,936,745</b>	<b>74.53%</b>
<b>Net Income (Loss)</b>	<b>\$0</b>	<b>\$17,810</b>	<b>\$17,810</b>	