

ITEM 9-A

(23 PAGES)

**POTOMAC AND RAPPAHANNOCK
TRANSPORTATION COMMISSION**

RESOLUTION

MOTION: _____

**RESOLUTION NO. 08-03-_____
OFFICIAL COMMISSION MEETING
MARCH 6, 2008**

SECOND: _____

**RE: ACCEPTANCE OF THE POTOMAC AND RAPPAHANNOCK
TRANSPORTATION COMMISSION MONTHLY JURISDICTIONAL
FINANCIAL REPORT FOR THE PERIOD ENDED DECEMBER 31, 2007**

WHEREAS, a financial report for each jurisdiction is prepared each month for presentation to the Potomac and Rappahannock Transportation Commission; and

WHEREAS, this report supplies information on the current month and year-to-date motor fuel tax collections; earned interest, other revenues, state administration cost, expenditures, transfers and encumbrances; and

WHEREAS, this information covers the Potomac and Rappahannock Transportation Commission as a whole, as well as each separate jurisdiction.

WHEREAS, new fuel tax projections are proposed for the remainder of FY08, which have been reflected in this month's jurisdictional financial report.

NOW, THEREFORE, BE IT RESOLVED that the Potomac and Rappahannock Transportation Commission does hereby accept the Jurisdictional Financial Report for the period ended December 31, 2007 as presented/amended.

FY08

Jurisdiction	Previous FY08 Projection (1/07)	Latest FY08 Projection (1/08)	Variance (\$)	Variance (%)
Prince William	10,924,200	12,490,749	1,566,549	14.34%
Stafford	3,797,715	4,283,052	485,337	12.78%
Manassas	1,388,372	1,411,320	22,948	1.65%
Manassas Park	884,349	833,901	(50,448)	-5.70%
Fredericksburg	1,467,760	1,492,548	24,788	1.69%
Totals	18,462,396	20,511,570	2,049,174	11.10%

**Fuel Tax Revenues
Budget to Actual
Six Months Ended December 2007**

	FY08 YTD Budget	FY08 YTD Actual	Variance %	Variance \$
Prince William County	6,245,375	6,347,924	2%	102,549
Stafford	2,141,526	2,176,445	2%	34,919
Manassas	705,660	815,830	16%	110,170
Manassas Park	416,951	418,444	0%	1,493
Fredericksburg	746,274	745,151	0%	(1,123)
Total	10,255,786	10,503,794	2%	248,008

MONTHLY FINANCIAL REPORT FOR ALL JURISDICTIONS
FOR THE SIX MONTHS ENDING DECEMBER 31, 2007

FY08 Beginning Fund Balance \$ 27,402,143.34 (1)

	Current Month	Year To Date
Gross Tax Revenue	\$ 1,933,166.85	\$ 10,551,567.65
Less: State Admin. Cost	\$ (8,310.63)	\$ (47,773.89)
Net Tax Revenue	\$ 1,924,856.22	\$ 10,503,793.76
Interest from Investment	\$ 107,717.24	\$ 594,011.31
Total Tax & Investment Revenue	\$ 2,032,573.46	\$ 11,097,805.07
Expenditures/Transfers	\$ -	\$ (11,437,358.50)
Transfer from PWC	\$ -	\$ 700,000.00
Reimbursement from Other Governments	\$ -	\$ 298,972.00
PRTC Operating Fund Balance	\$ -	\$ 2,981,317.00
FUND BALANCE (BEFORE UNEXPENDED ADOPTED RESOLUTIONS)		
PLUS YEAR TO DATE REVENUE LESS EXPENDITURES		\$ 31,042,878.91
FY08 Projected 2% Motor Fuel Revenue (for remainder of fiscal year)		\$ 10,007,776.24
FY08 Projected State Debt Service Grant (for remainder of fiscal year)		\$ 153,679.00
LESS: Unexpended Adopted Resolutions		\$ (14,358,825.67) (*)
Other Financing Sources/(Uses)		
Claims and Judgments	-	-
Jurisdictional Reimbursement	\$0.00	\$0.00
Total Projected Unencumbered Balance		\$ 26,845,508.48 (2)

ADOPTED RESOLUTIONS	AMOUNT	EXPENDITURES	BALANCE
05-03-05	\$ 75,000.00 (1)	\$ -	\$ 75,000.00
06-05-05	\$ 984,920.00 (1)	\$ 280,482.50	\$ 704,437.50
06-06-09	\$ 400,000.00 (1)	\$ -	\$ 400,000.00
06-06-15	\$ 5,679.00 (1)	\$ -	\$ 5,679.00
06-09-08	\$ 95,000.00 (1)	\$ -	\$ 95,000.00
06-09-09	\$ 385,507.00 (1)	\$ -	\$ 385,507.00
07-02-05	\$ 758,895.00 (1)	\$ 284,544.00	\$ 474,351.00
07-06-05	\$ 876,942.00 (1a)	\$ 500,000.00	\$ 376,942.00
07-06-06	\$ 53,997.00 (1)	\$ 53,997.00	\$ -
07-06-07	\$ 297.17 (1)	\$ -	\$ 297.17
07-06-08	\$ 46,222.00 (1a)	\$ 18,031.00	\$ 28,191.00
07-06-09	\$ 222,658.00 (1a)	\$ 163,780.00	\$ 58,878.00
07-06-10	\$ 647,552.00 (1a)	\$ 604,487.50	\$ 43,064.50
07-06-18	\$ 10,117,400.00 (1a)	\$ 5,150,501.00	\$ 4,966,899.00
07-06-19	\$ 8,399,975.00 (1a)	\$ 4,199,987.50	\$ 4,199,987.50
07-07-09	\$ 450,000.00	\$ -	\$ 450,000.00
07-11-08	\$ 181,548.00	\$ 181,548.00	\$ -
08-02-05	\$ 300,000.00	\$ -	\$ 300,000.00
08-02-06	\$ 1,446,811.00	\$ -	\$ 1,446,811.00
08-02-07	\$ 347,781.00	\$ -	\$ 347,781.00
Total	\$ 25,796,184.17	\$ 11,437,358.50	\$ 14,358,825.67 (*)

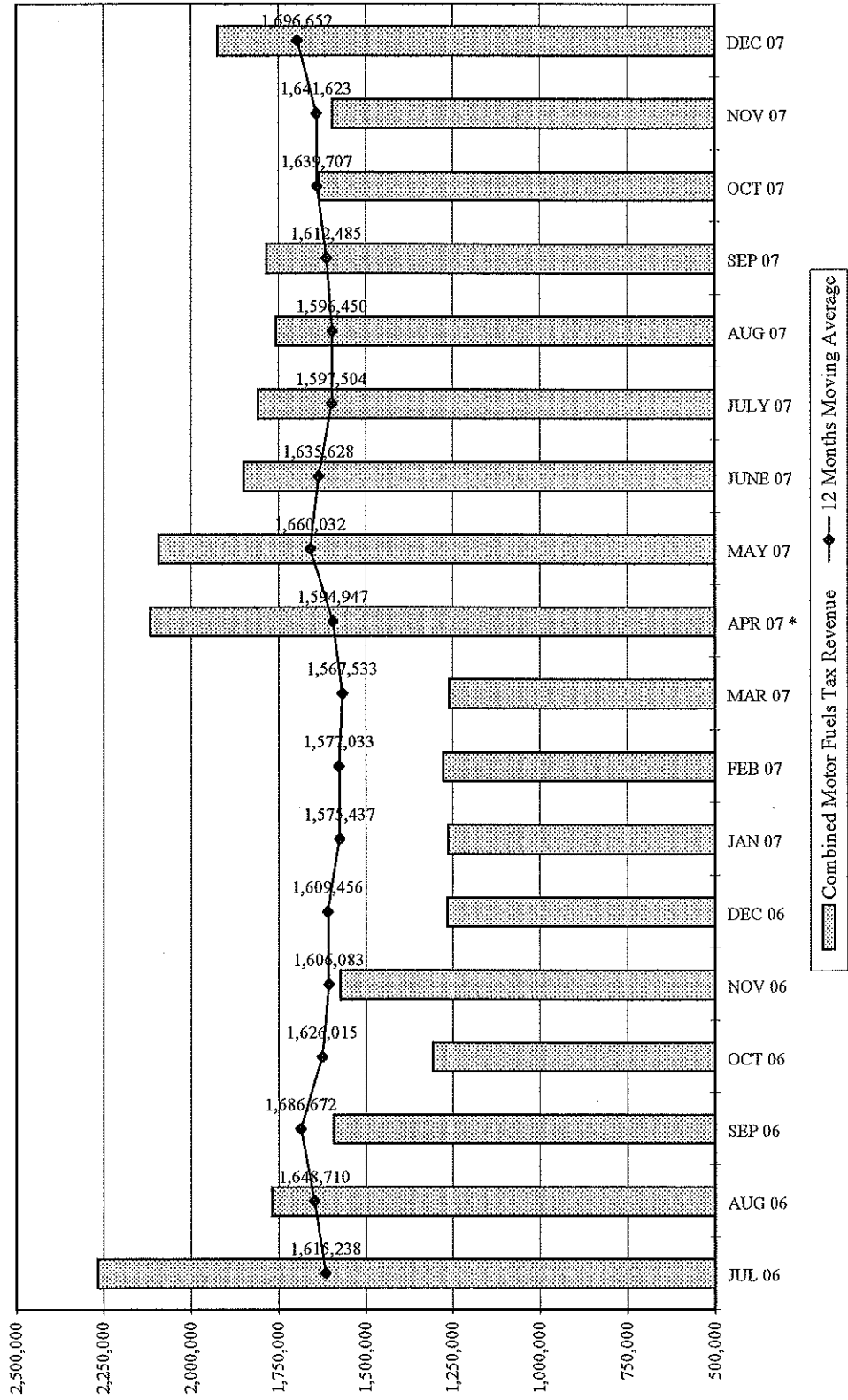
(1) Remaining balance @ 6/30/07 (1a) June 2007 resolution for FY08 expenditures

(2) Projected Unencumbered Balance equals Fund Balance plus FY08 Projected Revenue
(for remainder of fiscal year) minus Unexpended Adopted Resolutions, plus Other Financing Sources.

(*) Resolutions which have been encumbered will not be expended until funds become available.

PRTC NET FUEL TAX COLLECTIONS

FY07 and FY08



* Stafford's amount includes \$88,664.95 in backpayments from a fuel vendor for the period September 2004 - April 2005.

MONTHLY FINANCIAL REPORT FOR PRINCE WILLIAM COUNTY
FOR THE SIX MONTHS ENDING DECEMBER 31, 2007

FY08 Beginning Fund Balance \$ 14,819,059.62 (1)

	Current Month	Year To Date
Gross Tax Revenue	\$ 1,156,969.61	\$ 6,376,751.93
Less: State Admin. Cost	\$ (4,973.78)	\$ (28,828.28)
Net Tax Revenue	\$ 1,151,995.83	\$ 6,347,923.65
Interest from Investment	\$ 57,366.43	\$ 309,723.82
Total Tax & Investment Revenue	\$ 1,209,362.26	\$ 6,657,647.47
Expenditures/Transfers	\$ -	\$ (8,282,728.50)
Transfer from PWC	\$ -	\$ 700,000.00
Reimbursement from Other Governments (State Debt Service Grant)	\$ -	\$ 142,638.00
PRTC Operating Fund Balance	\$ -	\$ 2,786,917.00
FUND BALANCE (BEFORE UNEXPENDED ADOPTED RESOLUTIONS)		
PLUS YEAR TO DATE REVENUE LESS EXPENDITURES		<u>\$ 16,823,533.59</u>

FY08 Projected 2% Motor Fuel Revenue
(for remainder of fiscal year) 6,142,825.35

FY08 Projected State Debt Service Grant
(for remainder of fiscal year) 153,679.00

LESS: Unexpended Adopted Resolutions \$ (7,795,289.50) (*)

Other Financing Sources/(Uses)		
Claims and Judgments	0.00	-
Jurisdictional Reimbursement	\$0.00	<u>\$0.00</u>

Total Projected Unencumbered Balance \$ 15,324,748.44 (2)

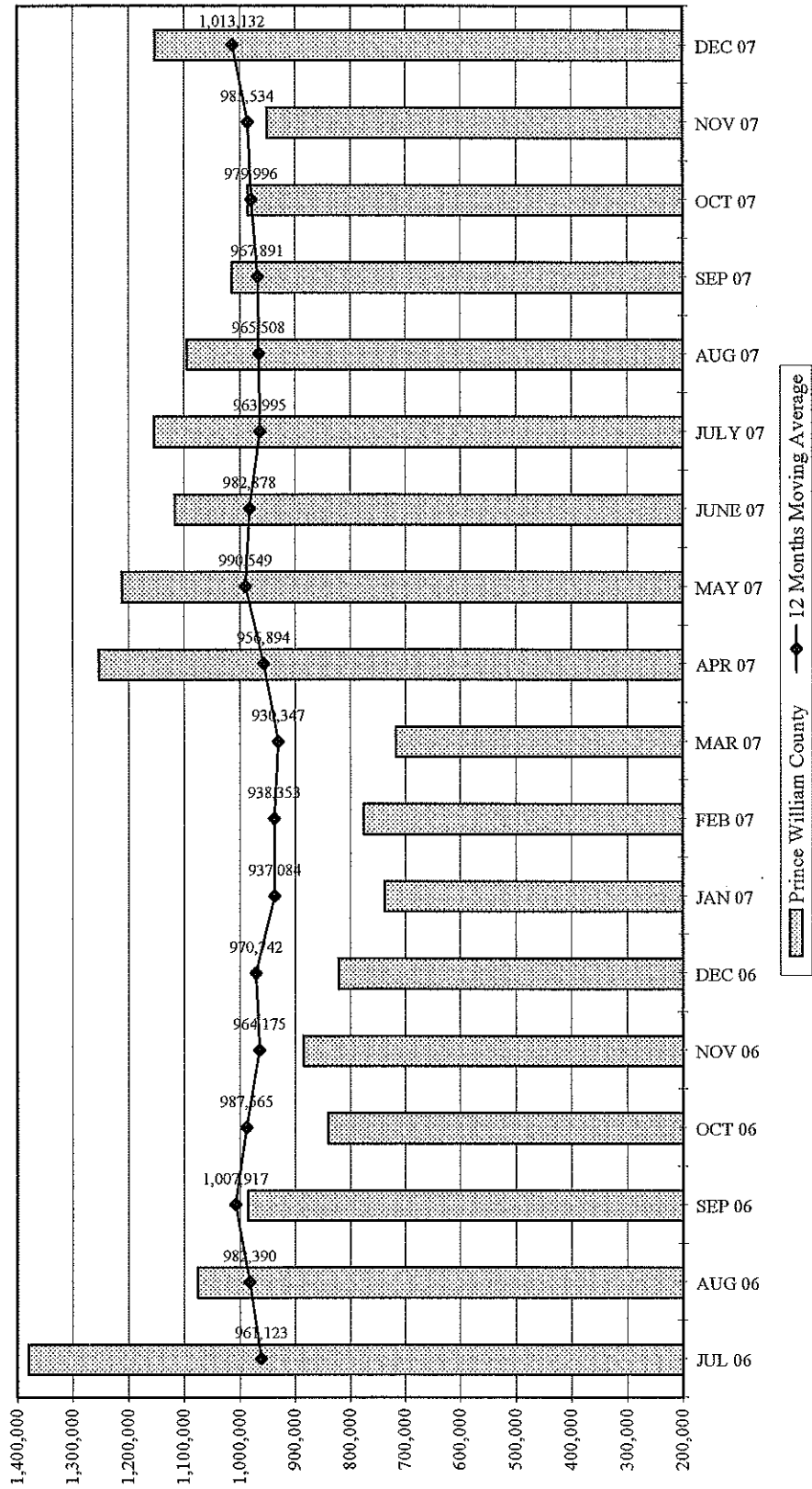
ADOPTED RESOLUTIONS	AMOUNT	EXPENDITURES	BALANCE
06-06-15	\$ 5,679.00 (1)	\$ -	\$ 5,679.00
07-06-05	\$ 876,942.00 (1a)	\$ 500,000.00	\$ 376,942.00
07-06-10	\$ 647,552.00 (1a)	\$ 604,487.50	\$ 43,064.50
07-06-18	\$ 9,622,969.00 (1a)	\$ 4,865,803.00	\$ 4,757,166.00
07-06-19	\$ 4,624,876.00 (1a)	\$ 2,312,438.00	\$ 2,312,438.00
08-02-05	<u>\$ 300,000.00</u>	<u>\$ -</u>	<u>\$ 300,000.00</u>
Total	\$ 16,078,018.00	\$ 8,282,728.50	\$ 7,795,289.50 (*)

(1) Remaining balance @ 6/30/07 (1a) June 2007 resolution for FY08 expenditures

(2) Projected Unencumbered Balance equals Fund Balance plus FY08 Projected Revenue
(for remainder of fiscal year) minus Unexpended Adopted Resolutions, plus Other Financing Sources.

(*) Resolutions which have been encumbered will not be expended until funds become available.

PRTC NET FUEL TAX COLLECTIONS FY07 and FY08



MONTHLY FINANCIAL REPORT FOR STAFFORD COUNTY
FOR THE SIX MONTHS ENDING DECEMBER 31, 2007

FY08 Beginning Fund Balance \$ 3,213,080.63 (1)

	Current Month	Year To Date
Gross Tax Revenue	\$ 378,693.02	\$ 2,186,409.38
Less: State Admin. Cost	\$ (1,627.99)	\$ (9,964.27)
Net Tax Revenue	\$ 377,065.03	\$ 2,176,445.11
Interest from Investment	\$ 12,612.41	\$ 59,220.87
Total Tax & Investment Revenue	\$ 389,677.44	\$ 2,235,665.98
Expenditures/Transfers	\$ -	\$ (1,434,182.50)
Reimbursement From Other Governments	\$ -	\$ -
PRTC Operating Fund Balance	\$ -	\$ 37,767.00
FUND BALANCE (BEFORE UNEXPENDED ADOPTED RESOLUTIONS)		
PLUS YEAR TO DATE REVENUE LESS EXPENDITURES		<u>\$ 4,052,331.11</u>
FY08 Projected 2% Motor Fuel Revenue (for remainder of fiscal year)		2,106,606.89
LESS: Unexpended Adopted Resolutions		\$ (1,562,648.50) (*)
Other Financing Sources/(Uses)		
Claims and Judgments	\$0.00	\$0.00
Jurisdictional Reimbursement	<u>\$0.00</u>	<u>\$0.00</u>
Total Projected Unencumbered Balance		<u>\$ 4,596,289.50</u> (2)

ADOPTED RESOLUTIONS	AMOUNT	EXPENDITURES	BALANCE
07-06-18	\$ 37,767.00 (1a)	\$ 37,767.00	\$ -
07-06-19	\$ 2,429,735.00 (1a)	\$ 1,214,867.50	\$ 1,214,867.50
07-11-08	\$ 181,548.00	\$ 181,548.00	\$ -
08-02-07	\$ 347,781.00	\$ -	\$ 347,781.00
Total	<u>\$ 2,996,831.00</u>	<u>\$ 1,434,182.50</u>	<u>\$ 1,562,648.50</u> (*)

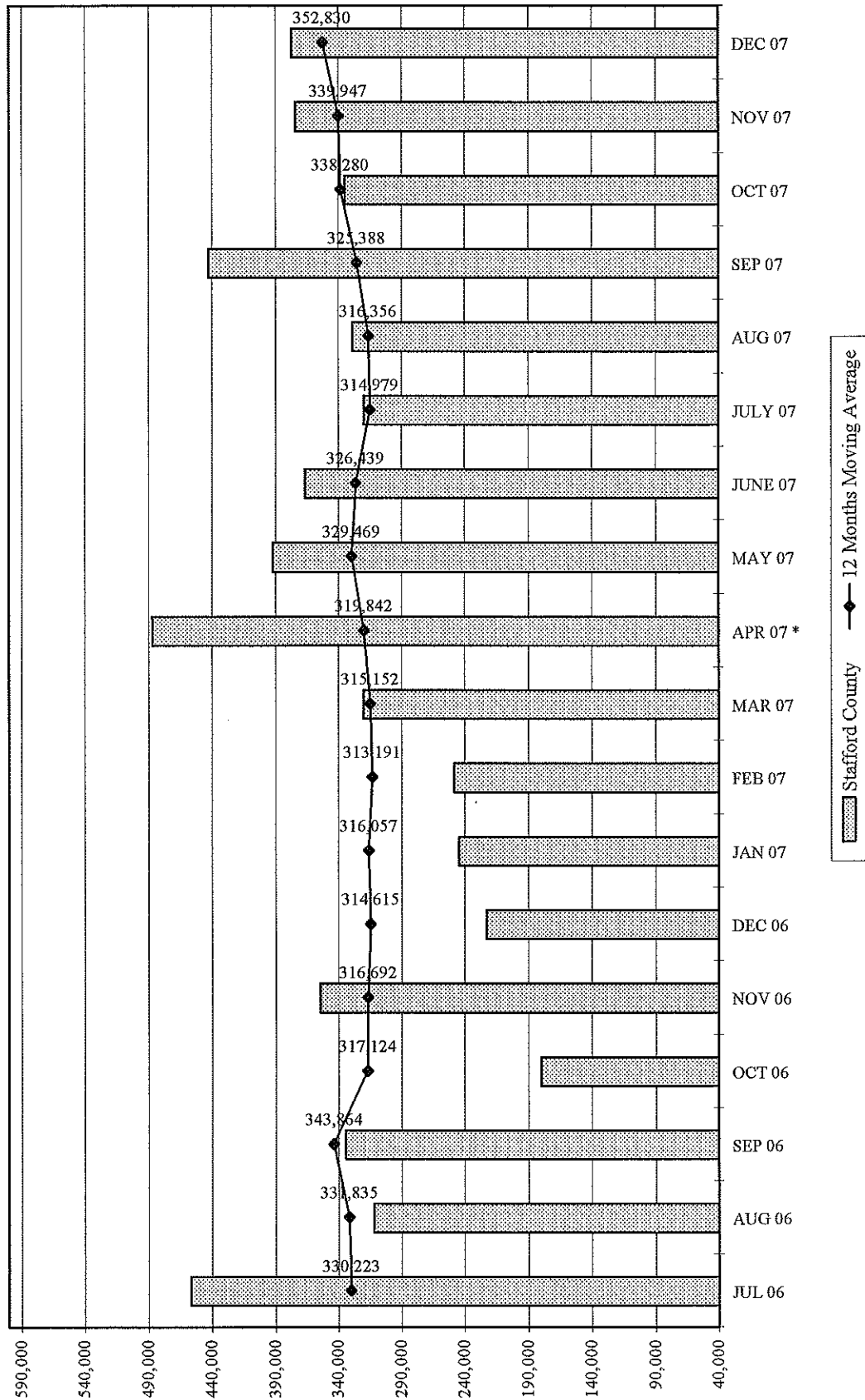
(1) Remaining balance @ 6/30/07 (1a) June 2007 resolution for FY08 expenditures

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(for remainder of fiscal year) minus Unexpended Adopted Resolutions, plus Other Financing Sources.

(*) Resolutions which have been encumbered will not be expended until funds become available.

PRTC NET FUEL TAX COLLECTIONS

FY07 and FY08



* Includes \$88,664.95 in backpayments from a fuel vendor for the period September 2004 - April 2005.

MONTHLY FINANCIAL REPORT FOR CITY OF MANASSAS
FOR THE SIX MONTHS ENDING DECEMBER 31, 2007

FY08 Beginning Fund Balance		<u>\$ 1,959,509.51</u> (1)
	Current Month	Year To Date
Gross Tax Revenue	\$ 201,102.60	\$ 819,514.01
Less: State Admin. Cost	\$ (864.54)	\$ (3,684.10)
Net Tax Revenue	\$ 200,238.06	\$ 815,829.91
Interest from Investment	\$ 8,274.60	\$ 41,145.25
Total Tax & Investment Revenue	\$ 208,512.66	\$ 856,975.16
Expenditures/Transfers	\$ -	\$ (664,444.50)
Reimbursement From Other Governments (State Grant)	\$ -	\$ 156,334.00
PRTC Operating Fund Balance	\$ -	\$ 92,491.00
FUND BALANCE (BEFORE UNEXPENDED ADOPTED RESOLUTIONS)		
PLUS YEAR TO DATE REVENUE LESS EXPENDITURES		<u>\$ 2,400,865.17</u>
FY08 Projected 2% Motor Fuel Revenue (for remainder of fiscal year)		595,490.09
LESS: Unexpended Adopted Resolutions		\$ (650,894.50) (*)
Other Financing Sources/(Uses)		
Claims and Judgments	\$0.00	\$0.00
Jurisdictional Reimbursement	\$0.00	\$0.00
Total Projected Unencumbered Balance		<u>\$ 2,345,460.76</u> (2)

<u>ADOPTED RESOLUTIONS</u>	<u>AMOUNT</u>	<u>EXPENDITURES</u>	<u>BALANCE</u>
06-09-08	\$ 95,000.00 (1)	\$ -	\$ 95,000.00
07-06-08	\$ 46,222.00 (1a)	\$ 18,031.00	\$ 28,191.00
07-06-09	\$ 222,658.00 (1a)	\$ 163,780.00	\$ 58,878.00
07-06-18	\$ 296,382.00 (1a)	\$ 155,095.00	\$ 141,287.00
07-06-19	\$ 655,077.00 (1a)	\$ 327,538.50	\$ 327,538.50
Total	<u>\$1,315,339.00</u>	<u>\$ 664,444.50</u>	<u>\$ 650,894.50</u> (*)

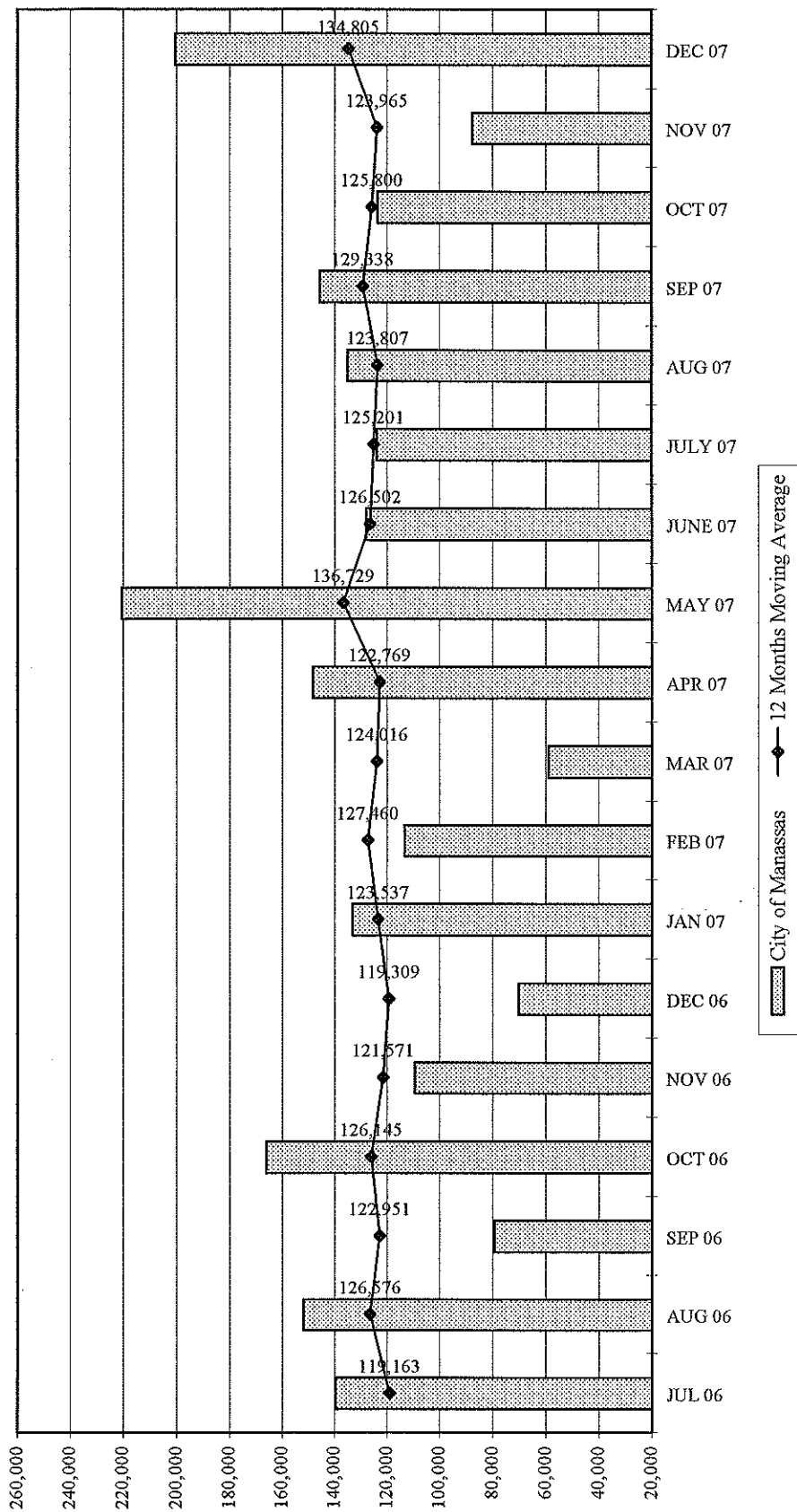
(1) Remaining balance @ 6/30/07 (1a) June 2007 resolution for FY08 expenditures

(2) Projected Unencumbered Balance equals Fund Balance plus FY08 Projected Revenue
(for remainder of fiscal year) minus Unexpended Adopted Resolutions, plus Other Financing Sources.

(*) Resolutions which have been encumbered will not be expended until funds become available.

PRTC NET FUEL TAX COLLECTIONS

FY07 and FY08



MONTHLY FINANCIAL REPORT FOR CITY OF MANASSAS PARK
FOR THE SIX MONTHS ENDING DECEMBER 31, 2007

FY08 Beginning Fund Balance			\$ 2,136,577.28 (1)
	<u>Current Month</u>		<u>Year To Date</u>
Gross Tax Revenue	\$ 68,889.05		\$ 420,359.38
Less: State Admin. Cost	\$ (296.15)		\$ (1,915.52)
Net Tax Revenue	\$ 68,592.90		\$ 418,443.86
Interest from Investment	\$ 8,964.58		\$ 51,777.16
Total Tax & Investment Revenue	\$ 77,557.48		\$ 470,221.02
Expenditures/Transfers	\$ -		\$ (257,027.00)
Reimbursement From Other Governments	\$ -		\$ -
PRTC Operating Fund Balance	\$ -		\$ 49,546.00
FUND BALANCE (BEFORE UNEXPENDED ADOPTED RESOLUTIONS)			
PLUS YEAR TO DATE REVENUE LESS EXPENDITURES			<u>\$ 2,399,317.30</u>
FY08 Projected 2% Motor Fuel Revenue (for remainder of fiscal year)			415,457.14
LESS: Unexpended Adopted Resolutions			\$ (1,173,233.00) (*)
Other Financing Sources/(Uses)			
Claims and Judgments	\$0.00		\$0.00
Jurisdictional Reimbursement	\$0.00		\$0.00
Total Projected Unencumbered Balance			<u>\$ 1,641,541.44 (2)</u>

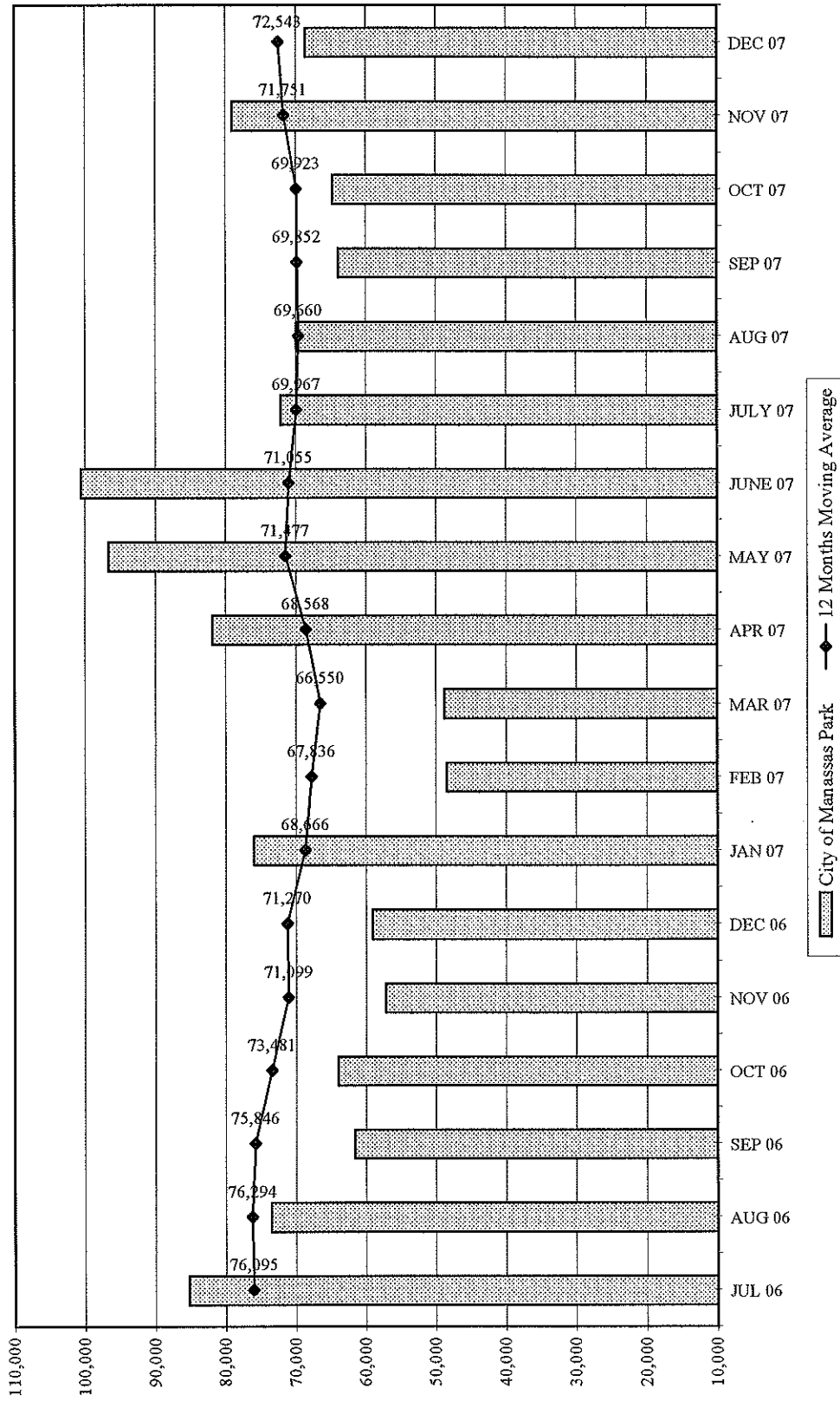
ADOPTED RESOLUTIONS	<u>AMOUNT</u>	<u>EXPENDITURES</u>	<u>BALANCE</u>
05-03-05	\$ 75,000.00 (1)	\$ -	\$ 75,000.00
06-06-09	\$ 400,000.00 (1)	\$ -	\$ 400,000.00
07-06-18	\$ 145,686.00 (1a)	\$ 77,240.00	\$ 68,446.00
07-06-19	\$ 359,574.00 (1a)	\$ 179,787.00	\$ 179,787.00
07-07-09	\$ 450,000.00	\$ -	\$ 450,000.00
	<u> </u>	<u> </u>	<u> </u>
Total	\$ 1,430,260.00	\$ 257,027.00	\$ 1,173,233.00 (*)

(1) Remaining balance @ 6/30/07 (1a) June 2007 resolution for FY08 expenditures

(2) Projected Unencumbered Balance equals Fund Balance plus FY08 Projected Revenue
(for remainder of fiscal year) minus Unexpended Adopted Resolutions, plus Other Financing Sources.

(*) Resolutions which have been encumbered will not be expended until funds become available.

PRTC NET FUEL TAX COLLECTIONS FY07 and FY08



MONTHLY FINANCIAL REPORT FOR CITY OF FREDERICKSBURG
FOR THE SIX MONTHS ENDING DECEMBER 31, 2007

FY08 Beginning Fund Balance \$ 5,273,916.30 (1)

	Current Month	Year To Date
Gross Tax Revenue	\$ 127,512.57	\$ 748,532.95
Less: State Admin. Cost	\$ (548.17)	\$ (3,381.72)
Net Tax Revenue	\$ 126,964.40	\$ 745,151.23
Interest from Investment	\$ 20,499.22	\$ 132,144.21
Total Tax & Investment Revenue	\$ 147,463.62	\$ 877,295.44
Expenditures/Transfers	\$ -	\$ (798,976.00)
Reimbursement From Other Governments (State Grant)	\$ -	\$ -
PRTC Operating Fund Balance	\$ -	\$ 14,596.00
FUND BALANCE (BEFORE UNEXPENDED ADOPTED RESOLUTIONS)		
PLUS YEAR TO DATE REVENUE LESS EXPENDITURES		\$ 5,366,831.74
 FY08 Projected 2% Motor Fuel Revenue (for remainder of fiscal year)		 747,396.77
LESS: Unexpended Adopted Resolutions		\$ (3,176,760.17) (*)
Other Financing Sources/(Uses)		
Claims and Judgments	\$0.00	\$0.00
Jurisdictional Reimbursement	\$0.00	\$0.00
Total Projected Unencumbered Balance		\$ 2,937,468.34 (2)

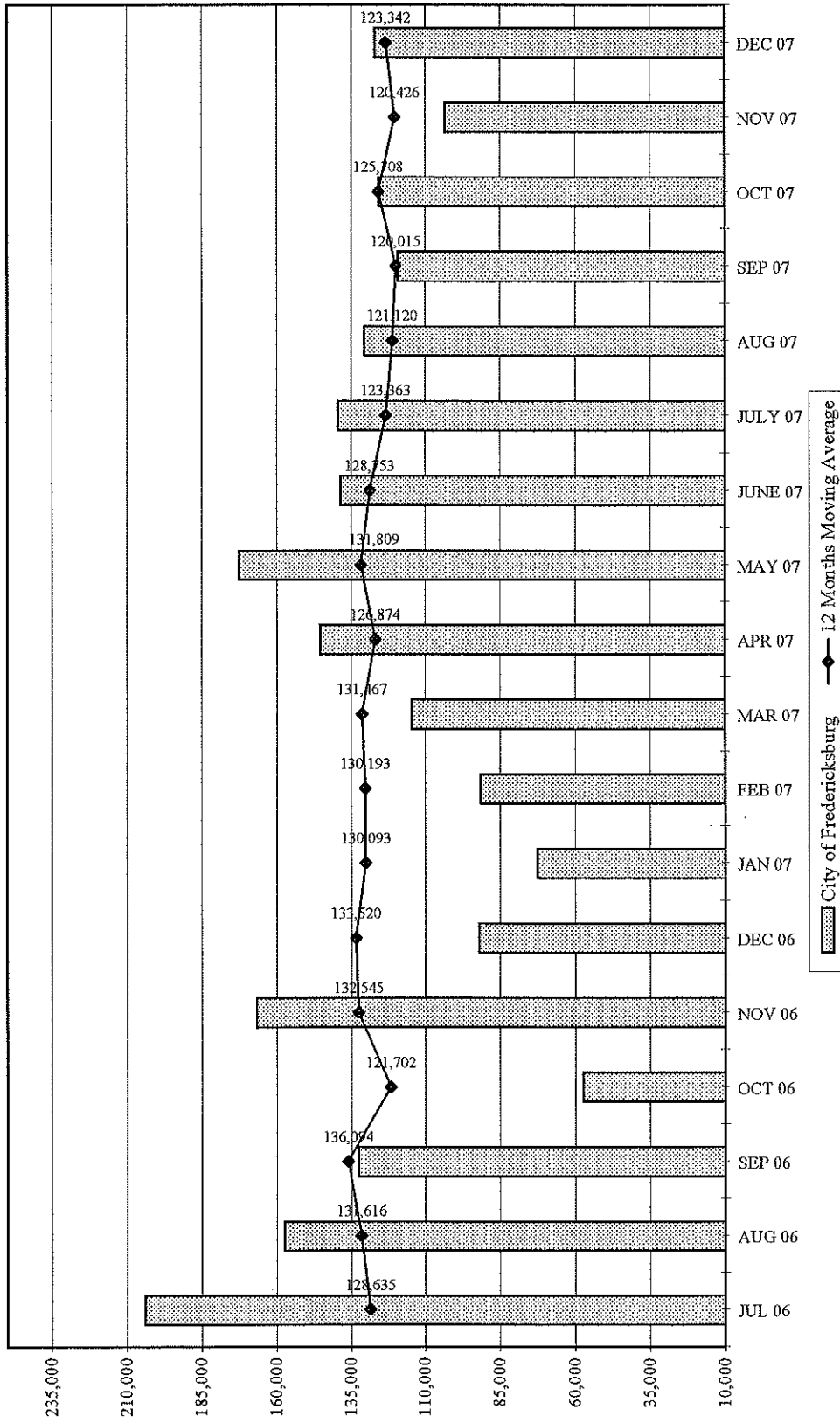
ADOPTED RESOLUTIONS	AMOUNT	EXPENDITURES	BALANCE
06-05-05	\$ 984,920.00 (1)	\$ 280,482.50	\$ 704,437.50
06-09-09	\$ 385,507.00 (1)	\$ -	\$ 385,507.00
07-02-05	\$ 758,895.00 (1)	\$ 284,544.00	\$ 474,351.00
07-06-06	\$ 53,997.00 (1)	\$ 53,997.00	\$ -
07-06-07	\$ 297.17 (1)	\$ -	\$ 297.17
07-06-18	\$ 14,596.00 (1a)	\$ 14,596.00	\$ -
07-06-19	\$ 330,713.00 (1a)	\$ 165,356.50	\$ 165,356.50
08-02-06	\$ 1,446,811.00	\$ -	\$ 1,446,811.00
Total	\$ 3,975,736.17	\$ 798,976.00	\$ 3,176,760.17 (*)

(1) Remaining balance @ 6/30/07 (1a) June 2007 resolution for FY08 expenditures

(2) Projected Unencumbered Balance equals Fund Balance plus FY08 Projected Revenue
(for remainder of fiscal year) minus Unexpended Adopted Resolutions, plus Other Financing Sources.

(*) Resolutions which have been encumbered will not be expended until funds become available.

PRTC NET FUEL TAX COLLECTIONS FY07 and FY08



Month: December 07 (per GASB 33 but January per Va Dept of Taxation)

JURISDICTION	AMOUNT	%
Prince William	1,156,969.61	59.85%
Stafford	378,693.02	19.59%
Fredericksburg	127,512.57	6.60%
Manassas	201,102.60	10.40%
Manassas Park	68,889.05	3.56%
TOTAL	<u>1,933,166.85</u>	<u>100.00%</u>
Admin Cost	(8,310.63)	
NET TOTAL	<u><u>1,924,856.22</u></u>	

JURISDICTION	ADMIN COST ALLOCATION	%
Prince William	(4,973.78)	59.85%
Stafford	(1,627.99)	19.59%
Fredericksburg	(548.17)	6.60%
Manassas	(864.53) ⁴	10.40%
Manassas Park	(296.15)	3.56%
TOTAL	<u>(8,310.63)</u>	<u>100.00%</u>

JURISDICTION	NET FUEL TAX RECEIVED	LGIP Fund #
Prince William	1,151,995.83	273649000
Stafford	377,065.03	273656000
Fredericksburg	126,964.40	273680000
Manassas	200,238.07 ⁶	273664000
Manassas Park	68,592.90	273672000
TOTAL	<u><u>1,924,856.22</u></u>	

FY08

Using EIA Pricing Methodology for PRTC-Wide Consumption Spread by Actual FY07%

Jurisdiction	Previous FY08 Projection (1/07)	Latest FY08 Projection (1/08)	Variance (\$)	Variance (%)
Prince William	10,924,200	13,784,885	2,860,685	26.19%
Stafford	3,797,715	4,578,903	781,188	20.57%
Manassas	1,388,372	1,773,293	384,921	27.72%
Manassas Park	884,349	997,907	113,558	12.84%
Fredericksburg	1,467,760	1,805,409	337,649	23.00%
Totals	18,462,396	22,940,397	4,478,001	24.25%

(Original estimate based on \$2.4975/gallon; revised at \$3.09167/gallon)

(Original estimate spread by actual FY06%; revised at actual FY07%)

(Original estimate based on 377 million gallons; revised at 378.4 million gallons)

FY08

Using Jurisdictional YTD Collection Avg Through November (5 Mos) from Past 3 FY (FY05 - FY07)

Jurisdiction	Previous FY08 Projection (1/07)	Latest FY08 Projection (1/08)	Variance (\$)	Variance (%)
Prince William	10,924,200	12,412,381	1,488,181	13.62%
Stafford	3,797,715	4,266,468	468,753	12.34%
Manassas	1,388,372	1,499,211	110,839	7.98%
Manassas Park	884,349	849,904	(34,445)	-3.89%
Fredericksburg	1,467,760	1,429,262	(38,498)	-2.62%
Totals	18,462,396	20,457,226	1,994,830	10.80%

FY08

Using Jurisdictional YTD Collection Avg Through November (5 Months) from (FY90 - FY07)

Jurisdiction	Previous FY08 Projection (1/07)	Latest FY08 Projection (1/08)	Variance (\$)	Variance (%)
Prince William	10,924,200	12,490,749	1,566,549	14.34%
Stafford	3,797,715	4,283,052	485,337	12.78%
Manassas	1,388,372	1,411,320	22,948	1.65%
Manassas Park	884,349	833,901	(50,448)	-5.70%
Fredericksburg**	1,467,760	1,492,548	24,788	1.69%
Totals	18,462,396	20,511,570	2,049,174	11.10%

**Fredericksburg's average is from FY94 - FY07 (to allow for start of collection efforts in FY91)

PRTC Net Fuel Tax

December 2007

Jurisdiction	Gross Fuel Tax	State Admin.	Net Fuel	Interest	Estimate
PWC	1,156,969.61	(4,973.78)	1,151,995.83	57,366.43	6,142,825.35
Stafford	378,693.02	(1,627.99)	377,065.03	12,612.41	2,106,606.89
Manassas	201,102.60	(864.54)	200,238.06	8,274.60	595,490.09
Manassas Park	68,889.05	(296.15)	68,592.90	8,964.58	415,457.14
Fredericksburg	127,512.57	(548.17)	126,964.40	20,499.22	747,396.77
Total	1,933,166.85	(8,310.63)	1,924,856.22	107,717.24	10,007,776.24

LGIP

Local Government Investment Pool

Account Statement

January 2, 2007 through December 31, 2007

PRTC PRINCE WILLIAM COUNTY
14700 POTOMAC MILLS RD
WOODBIDGE VA 22192-6811

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Transaction Detail-continued

Trade Date	Transaction	Dollar Amount	Price	Shares	Total Shares
01/31/07	DIV REIN	\$53,470.23	\$1.00	53,470.230	8,209,605.170
02/16/07	PURCHASE BY WIRE	\$820,822.94	\$1.00	820,822.940	9,030,428.110
02/28/07	DIV REIN	\$34,830.03	\$1.00	34,830.030	9,065,258.140
03/19/07	PURCHASE BY WIRE	\$737,067.40	\$1.00	737,067.400	9,802,325.540
03/20/07	TRANSFER OUT	\$372,742.00-	\$1.00	372,742.000-	9,429,583.540
03/30/07	DIV REIN	\$41,582.89	\$1.00	41,582.890	9,471,166.430
04/05/07	PURCHASE BY WIRE	\$37,246.00	\$1.00	37,246.000	9,508,412.430
04/16/07	PURCHASE BY WIRE	\$775,137.79	\$1.00	775,137.790	10,283,550.220
04/30/07	DIV REIN	\$43,076.04	\$1.00	43,076.040	10,326,626.260
05/10/07	PURCHASE BY WIRE	\$74,586.00	\$1.00	74,586.000	10,401,212.260
05/16/07	PURCHASE BY WIRE	\$716,828.18	\$1.00	716,828.180	11,118,040.440
05/25/07	REDEMPTION-WIRE	\$58,808.50-	\$1.00	58,808.500-	11,059,231.940
05/31/07	DIV REIN	\$48,279.47	\$1.00	48,279.470	11,107,511.410
06/13/07	PURCHASE BY WIRE	\$79,448.00	\$1.00	79,448.000	11,186,959.410
06/15/07	PURCHASE BY WIRE	\$1,252,745.33	\$1.00	1,252,745.330	12,439,704.740
06/29/07	DIV REIN	\$51,477.40	\$1.00	51,477.400	12,491,182.140
07/02/07	REDEMPTION-WIRE	\$2,312,438.00-	\$1.00	2,312,438.000-	10,178,744.140
07/17/07	PURCHASE BY WIRE	\$1,211,663.98	\$1.00	1,211,663.980	11,390,408.120
07/26/07	REDEMPTION-WIRE	\$2,078,886.00-	\$1.00	2,078,886.000-	9,311,522.120
07/31/07	DIV REIN	\$46,915.43	\$1.00	46,915.430	9,358,437.550
08/14/07	PURCHASE BY WIRE	\$1,116,213.50	\$1.00	1,116,213.500	10,474,651.050
08/28/07	PURCHASE BY WIRE	\$700,000.00	\$1.00	700,000.000	11,174,651.050
08/31/07	DIV REIN	\$45,585.26	\$1.00	45,585.260	11,220,236.310
09/18/07	PURCHASE BY WIRE	\$1,153,629.25	\$1.00	1,153,629.250	12,373,865.560
09/20/07	PURCHASE BY WIRE	\$37,293.00	\$1.00	37,293.000	12,411,158.560
09/28/07	DIV REIN	\$51,505.58	\$1.00	51,505.580	12,462,664.140
10/01/07	TRANSFER OUT	\$500,000.00-	\$1.00	500,000.000-	11,962,664.140
10/17/07	PURCHASE BY WIRE	\$68,052.00	\$1.00	68,052.000	12,030,716.140
10/18/07	PURCHASE BY WIRE	\$1,093,497.96	\$1.00	1,093,497.960	13,124,214.100
10/31/07	DIV REIN	\$54,160.76	\$1.00	54,160.760	13,178,374.860
11/15/07	PURCHASE BY WIRE	\$37,293.00	\$1.00	37,293.000	13,215,667.860
11/19/07	PURCHASE BY WIRE	\$1,013,371.53	\$1.00	1,013,371.530	14,229,039.390
11/28/07	REDEMPTION-WIRE	\$604,487.50-	\$1.00	604,487.500-	13,624,551.890
11/30/07	DIV REIN	\$54,190.36	\$1.00	54,190.360	13,678,742.250
12/18/07	PURCHASE BY WIRE	\$984,967.57	\$1.00	984,967.570	14,663,709.820
12/31/07	DIV REIN	\$57,366.43	\$1.00	57,366.430	14,721,076.250
	ENDING BALANCE	\$14,721,076.25	\$1.00		14,721,076.250

*Net fund tax recognized
Dec interest received*

THE AVERAGE MONTHLY YIELD FOR DECEMBER 2007 WAS 4.782%
THE EFFECTIVE MONTHLY YIELD FOR DECEMBER 2007 WAS 4.888%



LGIP

Local Government Investment Pool

Account Statement

January 2, 2007 through December 31, 2007

PRTC STAFFORD COUNTY
14700 POTOMAC MILLS RD
WOODBIDGE VA 22192-6811

Transaction Detail-continued

Trade Date	Transaction	Dollar Amount	Price	Shares	Total Shares
03/30/07	DIV REIN	\$21,385.80	\$1.00	21,385.800	4,910,073.410
04/16/07	PURCHASE BY WIRE	\$247,916.85	\$1.00	247,916.850	5,157,990.260
04/30/07	DIV REIN	\$21,923.40	\$1.00	21,923.400	5,179,913.660
05/09/07	REDEMPTION-WIRE	\$786,391.00-	\$1.00	786,391.000-	4,393,522.660
05/09/07	REDEMPTION-WIRE	\$2,767,728.00-	\$1.00	2,767,728.000-	1,625,794.660
05/16/07	PURCHASE BY WIRE	\$319,862.40	\$1.00	319,862.400	1,945,657.060
05/31/07	DIV REIN	\$12,168.90	\$1.00	12,168.900	1,957,825.960
06/15/07	PURCHASE BY WIRE	\$487,181.32	\$1.00	487,181.320	2,445,007.280
06/29/07	DIV REIN	\$9,656.26	\$1.00	9,656.260	2,454,663.540
07/02/07	REDEMPTION-WIRE	\$1,214,867.50-	\$1.00	1,214,867.500-	1,239,796.040
07/17/07	PURCHASE BY WIRE	\$391,805.33	\$1.00	391,805.330	1,631,601.370
07/31/07	DIV REIN	\$6,602.39	\$1.00	6,602.390	1,638,203.760
08/14/07	PURCHASE BY WIRE	\$366,611.76	\$1.00	366,611.760	2,004,815.520
08/31/07	DIV REIN	\$8,357.76	\$1.00	8,357.760	2,013,173.280
09/18/07	PURCHASE BY WIRE	\$319,414.12	\$1.00	319,414.120	2,332,587.400
09/28/07	DIV REIN	\$9,443.29	\$1.00	9,443.290	2,342,030.690
10/18/07	PURCHASE BY WIRE	\$328,714.05	\$1.00	328,714.050	2,670,744.740
10/31/07	DIV REIN	\$10,797.95	\$1.00	10,797.950	2,681,542.690
11/19/07	PURCHASE BY WIRE	\$442,633.76	\$1.00	442,633.760	3,124,176.450
11/30/07	REDEMPTION-WIRE	\$181,548.00-	\$1.00	181,548.000-	2,942,628.450
11/30/07	DIV REIN	\$11,407.07	\$1.00	11,407.070	2,954,035.520
12/18/07	PURCHASE BY WIRE	\$334,497.45	\$1.00	334,497.450	3,288,532.970
12/31/07	DIV REIN	\$12,612.41	\$1.00	12,612.410	3,301,145.380
	ENDING BALANCE	\$3,301,145.38	\$1.00		3,301,145.380

THE AVERAGE MONTHLY YIELD FOR DECEMBER 2007 WAS 4.782%
THE EFFECTIVE MONTHLY YIELD FOR DECEMBER 2007 WAS 4.888%



LGIP

Local Government Investment Pool

Account Statement

January 2, 2007 through December 31, 2007

PRTC CITY OF MANASSAS
14700 POTOMAC MILLS RD
WOODBIDGE VA 22192-6811

Transaction Detail-continued

Trade Date	Transaction	Dollar Amount	Price	Shares	Total Shares
02/16/07	PURCHASE BY WIRE	\$70,162.48	\$1.00	70,162.480	1,673,831.580
02/28/07	DIV REIN	\$6,633.69	\$1.00	6,633.690	1,680,465.270
03/19/07	PURCHASE BY WIRE	\$133,054.27	\$1.00	133,054.270	1,813,519.540
03/30/07	DIV REIN	\$7,822.24	\$1.00	7,822.240	1,821,341.780
04/02/07	REDEMPTION-WIRE	\$19,493.00-	\$1.00	19,493.000-	1,801,848.780
04/16/07	PURCHASE BY WIRE	\$113,319.33	\$1.00	113,319.330	1,915,168.110
04/30/07	DIV REIN	\$8,096.73	\$1.00	8,096.730	1,923,264.840
05/16/07	PURCHASE BY WIRE	\$58,907.63	\$1.00	58,907.630	1,982,172.470
05/31/07	DIV REIN	\$8,785.12	\$1.00	8,785.120	1,990,957.590
06/13/07	PURCHASE BY WIRE	\$11,431.00	\$1.00	11,431.000	2,002,388.590
06/15/07	PURCHASE BY WIRE	\$148,137.92	\$1.00	148,137.920	2,150,526.510
06/29/07	DIV REIN	\$9,042.00	\$1.00	9,042.000	2,159,568.510
07/02/07	REDEMPTION-WIRE	\$327,538.50-	\$1.00	327,538.500-	1,832,030.010
07/02/07	REDEMPTION-WIRE	\$8,979.00-	\$1.00	8,979.000-	1,823,051.010
07/02/07	REDEMPTION-WIRE	\$163,780.00-	\$1.00	163,780.000-	1,659,271.010
07/10/07	REDEMPTION-WIRE	\$548,470.00-	\$1.00	548,470.000-	1,110,801.010
07/17/07	PURCHASE BY WIRE	\$220,405.73	\$1.00	220,405.730	1,331,206.740
07/26/07	REDEMPTION-WIRE	\$62,604.00-	\$1.00	62,604.000-	1,268,602.740
07/31/07	DIV REIN	\$6,206.90	\$1.00	6,206.900	1,274,809.640
08/14/07	PURCHASE BY WIRE	\$128,005.27	\$1.00	128,005.270	1,402,814.910
08/31/07	DIV REIN	\$6,090.35	\$1.00	6,090.350	1,408,905.260
09/18/07	PURCHASE BY WIRE	\$123,937.70	\$1.00	123,937.700	1,532,842.960
09/28/07	DIV REIN	\$6,420.40	\$1.00	6,420.400	1,539,263.360
10/01/07	REDEMPTION-WIRE	\$9,052.00-	\$1.00	9,052.000-	1,530,211.360
10/18/07	PURCHASE BY WIRE	\$135,094.73	\$1.00	135,094.730	1,665,306.090
10/31/07	DIV REIN	\$6,900.67	\$1.00	6,900.670	1,672,206.760
11/15/07	PURCHASE BY WIRE	\$156,334.00	\$1.00	156,334.000	1,828,540.760
11/19/07	PURCHASE BY WIRE	\$145,623.68	\$1.00	145,623.680	1,974,164.440
11/30/07	DIV REIN	\$7,252.33	\$1.00	7,252.330	1,981,416.770
12/18/07	PURCHASE BY WIRE	\$123,542.40	\$1.00	123,542.400	2,104,959.170
12/31/07	DIV REIN	\$8,274.60	\$1.00	8,274.600	2,113,233.770
	ENDING BALANCE	\$2,113,233.77	\$1.00		2,113,233.770

*Oct final tax received
Dec int received*

THE AVERAGE MONTHLY YIELD FOR DECEMBER 2007 WAS 4.782%
THE EFFECTIVE MONTHLY YIELD FOR DECEMBER 2007 WAS 4.888%

527047



LGIP

Local Government Investment Pool

Account Statement

January 2, 2007 through December 31, 2007

PRTC CITY OF MANASSAS PARK
14700 POTOMAC MILLS RD
WOODBRIIDGE VA 22192-6811

Transaction Detail-continued

Trade Date	Transaction	Dollar Amount	Price	Shares	Total Shares
03/19/07	PURCHASE BY WIRE	\$75,994.19	\$1.00	75,994.190	1,985,518.880
03/30/07	DIV REIN	\$8,746.30	\$1.00	8,746.300	1,994,265.180
04/16/07	PURCHASE BY WIRE	\$48,414.62	\$1.00	48,414.620	2,042,679.800
04/30/07	DIV REIN	\$8,790.47	\$1.00	8,790.470	2,051,470.270
05/16/07	PURCHASE BY WIRE	\$48,692.98	\$1.00	48,692.980	2,100,163.250
05/31/07	DIV REIN	\$9,337.87	\$1.00	9,337.870	2,109,501.120
06/08/07	REDEMPTION-WIRE	\$260,404.00-	\$1.00	260,404.000-	1,849,097.120
06/15/07	PURCHASE BY WIRE	\$81,818.68	\$1.00	81,818.680	1,930,915.800
06/29/07	DIV REIN	\$8,504.22	\$1.00	8,504.220	1,939,420.020
07/02/07	REDEMPTION-WIRE	\$179,787.00-	\$1.00	179,787.000-	1,759,633.020
07/17/07	PURCHASE BY WIRE	\$96,582.40	\$1.00	96,582.400	1,856,215.420
07/26/07	REDEMPTION-WIRE	\$27,694.00-	\$1.00	27,694.000-	1,828,521.420
07/31/07	DIV REIN	\$8,121.93	\$1.00	8,121.930	1,836,643.350
08/14/07	PURCHASE BY WIRE	\$100,574.86	\$1.00	100,574.860	1,937,218.210
08/31/07	DIV REIN	\$8,554.07	\$1.00	8,554.070	1,945,772.280
09/18/07	PURCHASE BY WIRE	\$72,142.37	\$1.00	72,142.370	2,017,914.650
09/28/07	DIV REIN	\$8,679.60	\$1.00	8,679.600	2,026,594.250
10/18/07	PURCHASE BY WIRE	\$69,910.10	\$1.00	69,910.100	2,096,504.350
10/31/07	DIV REIN	\$8,927.96	\$1.00	8,927.960	2,105,432.310
11/19/07	PURCHASE BY WIRE	\$63,914.04	\$1.00	63,914.040	2,169,346.350
11/30/07	DIV REIN	\$8,529.02	\$1.00	8,529.020	2,177,875.370
12/18/07	PURCHASE BY WIRE	\$64,760.65	\$1.00	64,760.650	2,242,636.020
12/31/07	DIV REIN	\$8,964.58	\$1.00	8,964.580	2,251,600.600
	ENDING BALANCE	\$2,251,600.60	\$1.00		2,251,600.600

THE AVERAGE MONTHLY YIELD FOR DECEMBER 2007 WAS 4.782%
THE EFFECTIVE MONTHLY YIELD FOR DECEMBER 2007 WAS 4.888%

LGIP

Local Government Investment Pool

Account Statement

January 2, 2007 through December 31, 2007

PRTC CITY OF FREDERICKSBURG
14700 POTOMAC MILLS RD
WOODBIDGE VA 22192-6811

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Transaction Detail-continued

Trade Date	Transaction	Dollar Amount	Price	Shares	Total Shares
03/27/07	REDEMPTION-WIRE	\$500,000.00-	\$1.00	500,000.000-	5,209,858.880
03/30/07	DIV REIN	\$25,169.48	\$1.00	25,169.480	5,235,028.360
04/16/07	PURCHASE BY WIRE	\$91,347.03	\$1.00	91,347.030	5,326,375.390
04/30/07	DIV REIN	\$22,997.49	\$1.00	22,997.490	5,349,372.880
05/16/07	PURCHASE BY WIRE	\$114,653.53	\$1.00	114,653.530	5,464,026.410
05/31/07	DIV REIN	\$24,320.61	\$1.00	24,320.610	5,488,347.020
06/15/07	PURCHASE BY WIRE	\$145,380.54	\$1.00	145,380.540	5,633,727.560
06/25/07	REDEMPTION-WIRE	\$245,000.00-	\$1.00	245,000.000-	5,388,727.560
06/29/07	DIV REIN	\$24,017.48	\$1.00	24,017.480	5,412,745.040
07/02/07	REDEMPTION-WIRE	\$165,356.50-	\$1.00	165,356.500-	5,247,388.540
07/06/07	REDEMPTION-WIRE	\$140,000.00-	\$1.00	140,000.000-	5,107,388.540
07/17/07	PURCHASE BY WIRE	\$172,514.73	\$1.00	172,514.730	5,279,903.270
07/31/07	REDEMPTION-WIRE	\$154,702.83-	\$1.00	154,702.830-	5,125,200.440
07/31/07	DIV REIN	\$23,436.82	\$1.00	23,436.820	5,148,637.260
08/07/07	REDEMPTION-WIRE	\$46,003.00-	\$1.00	46,003.000-	5,102,634.260
08/08/07	REDEMPTION-WIRE	\$109,163.00-	\$1.00	109,163.000-	4,993,471.260
08/14/07	PURCHASE BY WIRE	\$138,525.36	\$1.00	138,525.360	5,131,996.620
08/31/07	DIV REIN	\$23,052.54	\$1.00	23,052.540	5,155,049.160
09/18/07	PURCHASE BY WIRE	\$139,362.57	\$1.00	139,362.570	5,294,411.730
09/28/07	DIV REIN	\$22,897.43	\$1.00	22,897.430	5,317,309.160
10/03/07	REDEMPTION-WIRE	\$284,544.00-	\$1.00	284,544.000-	5,032,765.160
10/18/07	PURCHASE BY WIRE	\$130,494.81	\$1.00	130,494.810	5,163,259.970
10/22/07	REDEMPTION-WIRE	\$46,776.00-	\$1.00	46,776.000-	5,116,483.970
10/31/07	DIV REIN	\$22,104.54	\$1.00	22,104.540	5,138,588.510
11/15/07	REDEMPTION-WIRE	\$280,482.50-	\$1.00	280,482.500-	4,858,106.010
11/16/07	REDEMPTION-WIRE	\$7,221.00-	\$1.00	7,221.000-	4,850,885.010
11/19/07	PURCHASE BY WIRE	\$119,220.98	\$1.00	119,220.980	4,970,105.990
11/30/07	DIV REIN	\$20,153.66	\$1.00	20,153.660	4,990,259.650
12/18/07	PURCHASE BY WIRE	\$125,674.77	\$1.00	125,674.770	5,115,934.420
12/31/07	DIV REIN	\$20,499.22	\$1.00	20,499.220	5,136,433.640
	ENDING BALANCE	\$5,136,433.64	\$1.00		5,136,433.640

*Oct fuel tax received
Dec int received*

THE AVERAGE MONTHLY YIELD FOR DECEMBER 2007 WAS 4.782%
THE EFFECTIVE MONTHLY YIELD FOR DECEMBER 2007 WAS 4.888%

527047