



Potomac and Rappahannock
Transportation Commission

ITEM 12-C.2

(4 PAGES)

14700 Potomac Mills Road
Woodbridge, VA 22192

March 5, 2009

TO: Chairman May and PRTC Commissioners

FROM: Alfred H. Harf *J Embrey for Alfred Harf*
Executive Director

RE: PRTC Budget-to-Actual Comparison – Seven Months Ended January 31, 2009

Attached are the statements titled "Budget-to-Actual Comparison, Seven Months Ended January 31, 2009." These statements compare year-to-date actuals with the year-to-date budget, and a variance is computed. The year-to-date budget reflects the FY2009 budget revision approved by the Commission on February 11, 2009.

The positive variances in year-to-date "Contractual Services" and "Capital Outlay" reflected in the financial statements (and associated negative variances in federal and state grant revenues) primarily relate to project expenditures that have not been incurred. As of January 31, 2009 these variances are comprised of bus rehab, western maintenance facility and commuter lot construction costs.

Attachment: As stated

Potomac and Rappahannock Transportation Commission

Budget-to-Actual Comparison

Seven Months Ended January 31, 2009

Departments & Grants Combined

	YTD Budget	YTD Actuals	Variance \$	Variance %
VRE Offset	\$71,400	\$52,303	(\$19,097)	-26.75%
Farebox	\$4,108,386	\$4,794,007	\$685,621	16.69%
Subsidies	\$7,179,235	\$7,179,235	\$0	0.00%
Federal Grants	\$6,067,131	\$2,169,769	(\$3,897,362)	-64.24%
Fed/State/Local Carryforward	\$0	\$0	\$0	0.00%
State Grant Assistance	\$6,215,237	\$3,013,494	(\$3,201,743)	-51.51%
Other*	\$2,310,882	\$454,901	(\$1,855,981)	-80.31%
Total Revenue	\$25,952,271	\$17,663,709	(\$8,288,562)	-31.94%
Personal Services	1,762,726	1,718,857	\$43,869	2.49%
Employee Benefits	568,050	542,608	\$25,442	4.48%
Contractual Services	13,336,922	9,922,800	\$3,414,122	25.60%
Fuel	2,613,037	2,561,642	\$51,395	1.97%
Other Services	671,452	500,704	\$170,748	25.43%
Capital Outlay	6,737,934	1,736,677	\$5,001,257	74.23%
Debt Service	\$262,150	\$25,751	\$236,399	90.18%
Total Expenses	\$25,952,271	\$17,009,039	\$8,943,232	34.46%
Net Income (Loss)	\$0	\$654,670	\$654,670	

* Other includes interest, advertising revenue and miscellaneous income

Administration

	YTD Budget	YTD Actuals	Variance \$	Variance %
VRE Offset	\$70,931	\$51,544	(\$19,387)	-27.33%
Farebox	0	0	\$0	0.00%
Subsidies	123,382	123,382	\$0	0.00%
Federal Grants	756	0	(\$756)	-100.00%
Fed/State/Local Carryforward	0	0	\$0	0.00%
State Grant Assistance	725,200	706,198	(\$19,002)	-2.62%
Other*	51,569	41,689	(\$9,880)	-19.16%
Total Revenue	\$971,838	\$922,813	(\$49,025)	-5.04%
Personal Services	\$586,082	\$556,384	\$29,698	5.07%
Employee Benefits	183,869	170,608	\$13,261	7.21%
Contractual Services	105,455	80,104	\$25,351	24.04%
Fuel	1,050	982	\$68	6.48%
Other Services	41,776	31,325	\$10,451	25.02%
Capital Outlay	53,606	10,991	\$42,615	79.50%
Debt Service	0	0	\$0	0.00%
Total Expenses	\$971,838	\$850,394	\$121,444	12.50%
Net Income (Loss)	\$0	\$72,419	\$72,419	

* Other includes interest and miscellaneous income

Potomac and Rappahannock Transportation Commission

Budget-to-Actual Comparison

Seven Months Ended January 31, 2009

OmniRide

	YTD Budget	YTD Actuals	Variance \$	Variance %
VRE Offset	\$175	\$284	\$109	62.29%
Farebox	3,667,724	4,306,850	\$639,126	17.43%
Subsidies	2,707,950	2,707,950	\$0	0.00%
Federal Grants	1,051,281	1,054,155	\$2,874	0.27%
Fed/State/Local Carryforward	0	0	\$0	0.00%
State Grant Assistance	1,149,400	1,098,715	(\$50,685)	-4.41%
Other*	167,307	15,484	(\$151,823)	-90.75%
Total Revenue	\$8,743,837	\$9,183,438	\$439,601	5.03%
Personal Services	\$442,575	\$437,366	\$5,209	1.18%
Employee Benefits	138,425	135,827	\$2,598	1.88%
Contractual Services	5,662,378	5,855,644	(\$193,266)	-3.41%
Fuel	2,091,131	2,052,398	\$38,733	1.85%
Other Services	161,591	151,768	\$9,823	6.08%
Capital Outlay	247,737	162,004	\$85,733	34.61%
Debt Service	0	0	\$0	0.00%
Total Expenses	\$8,743,837	\$8,795,007	(\$51,170)	-0.59%
Net Income (Loss)	\$0	\$388,431	\$388,431	

* Other includes interest and miscellaneous income

OmniLink

	YTD Budget	YTD Actuals	Variance \$	Variance %
VRE Offset	\$294	\$475	\$181	61.56%
Farebox	440,662	487,157	46,495	10.55%
Subsidies	3,601,087	3,601,087	0	0.00%
Federal Grants	374,969	383,183	8,214	2.19%
Fed/State/Local Carryforward	0	0	0	0.00%
State Grant Assistance	790,650	679,568	(\$111,082)	-14.05%
Other*	95,256	13,419	(\$81,837)	-85.91%
Total Revenue	\$5,302,918	\$5,164,889	(\$138,029)	-2.60%
Personal Services	\$635,600	\$630,134	\$5,466	0.86%
Employee Benefits	212,856	206,552	\$6,304	2.96%
Contractual Services	3,591,759	3,592,218	(\$459)	-0.01%
Fuel	520,856	508,262	\$12,594	2.42%
Other Services	88,440	79,048	\$9,392	10.62%
Capital Outlay	253,407	111,838	\$141,569	55.87%
Debt Service	0	0	\$0	0.00%
Total Expenses	\$5,302,918	\$5,128,052	\$174,866	3.30%
Net Income (Loss)	\$0	\$36,837	\$36,837	

* Other includes interest and miscellaneous income

Potomac and Rappahannock Transportation Commission

Budget-to-Actual Comparison

Seven Months Ended January 31, 2009

Marketing

	YTD Budget	YTD Actuals	Variance \$	Variance %
VRE Offset	\$0	\$0	\$0	0.00%
Farebox	0	0	0	0.00%
Subsidies	129,682	129,682	0	0.00%
Federal Grants	175,175	0	(175,175)	-100.00%
Fed/State/Local Carryforward	0	0	0	0.00%
State Grant Assistance	43,106	31,855	(11,251)	-26.10%
Other*	314,356	384,309	69,953	22.25%
Total Revenue	\$662,319	\$545,846	(\$116,473)	-17.59%
Personal Services	\$98,469	\$94,973	\$3,496	3.55%
Employee Benefits	32,900	29,621	\$3,279	9.97%
Contractual Services	142,905	68,313	\$74,592	52.20%
Fuel	0	0	\$0	0.00%
Other Services	379,645	238,563	\$141,082	37.16%
Capital Outlay	8,400	1,509	\$6,891	82.04%
Debt Service	0	0	\$0	0.00%
Total Expenses	\$662,319	\$432,979	\$229,340	34.63%
Net Income (Loss)	\$0	\$112,867	\$112,867	

* Other includes advertising revenue

Capital Improvements

	YTD Budget	YTD Actuals	Variance \$	Variance %
VRE Offset	\$0	\$0	\$0	0.00%
Farebox	0	0	0	0.00%
Subsidies	617,134	617,134	0	0.00%
Federal Grants	4,464,950	732,431	(3,732,519)	-83.60%
Fed/State/Local Carryforward	0	0	0	0.00%
State Grant Assistance	3,506,881	497,158	(3,009,723)	-85.82%
Other*	1,682,394	0	(1,682,394)	-100.00%
Total Revenue	\$10,271,359	\$1,846,723	(\$8,424,636)	-82.02%
Personal Services	\$0	\$0	\$0	0.00%
Employee Benefits	0	0	\$0	0.00%
Contractual Services	3,834,425	326,521	\$3,507,904	91.48%
Fuel	0	0	\$0	0.00%
Other Services	0	0	\$0	0.00%
Capital Outlay	6,174,784	1,450,335	\$4,724,449	76.51%
Debt Service	262,150	25,751	\$236,399	90.18%
Total Expenses	\$10,271,359	\$1,802,607	\$8,468,752	82.45%
Net Income (Loss)	\$0	\$44,116	\$44,116	