

**ITEM 9-A**

**(14 PAGES)**

**POTOMAC AND RAPPAHANNOCK  
TRANSPORTATION COMMISSION**

**RESOLUTION**

**MOTION:** \_\_\_\_\_

**RESOLUTION NO. 09-05-\_\_\_\_**

**SECOND:** \_\_\_\_\_

**OFFICIAL COMMISSION MEETING  
MAY 7, 2009**

**RE: ACCEPTANCE OF THE POTOMAC AND RAPPAHANNOCK  
TRANSPORTATION COMMISSION MONTHLY JURISDICTIONAL  
FINANCIAL REPORT FOR THE PERIOD ENDED FEBRUARY 28, 2009**

**WHEREAS**, a financial report for each jurisdiction is prepared each month for presentation to the Potomac and Rappahannock Transportation Commission; and

**WHEREAS**, this report supplies information on the current month and year-to-date motor fuel tax collections; earned interest, other revenues, state administration cost, expenditures, transfers and encumbrances; and

**WHEREAS**, this information covers the Potomac and Rappahannock Transportation Commission as a whole, as well as each separate jurisdiction.

**NOW, THEREFORE, BE IT RESOLVED** that the Potomac and Rappahannock Transportation Commission does hereby accept the Jurisdictional Financial Report for the period ended February 28, 2009 as presented/amended.

**Fuel Tax Revenues  
Budget to Actual  
Eight Months Ended February 2009**

	<b>FY09 YTD Budget</b>	<b>FY09 YTD Actual</b>	<b>Variance %</b>	<b>Variance \$</b>
Prince William County	6,816,627	8,004,528	17%	1,187,901
Stafford	2,313,953	2,460,381	6%	146,428
Manassas	851,796	983,635	15%	131,839
Manassas Park	490,770	638,886	30%	148,116
Fredericksburg	808,924	1,000,867	24%	191,943
<b>Total</b>	<b>11,282,070</b>	<b>13,088,297</b>	<b>16%</b>	<b>1,806,227</b>

MONTHLY FINANCIAL REPORT FOR ALL JURISDICTIONS  
FOR THE EIGHT MONTHS ENDING FEBRUARY 28, 2009

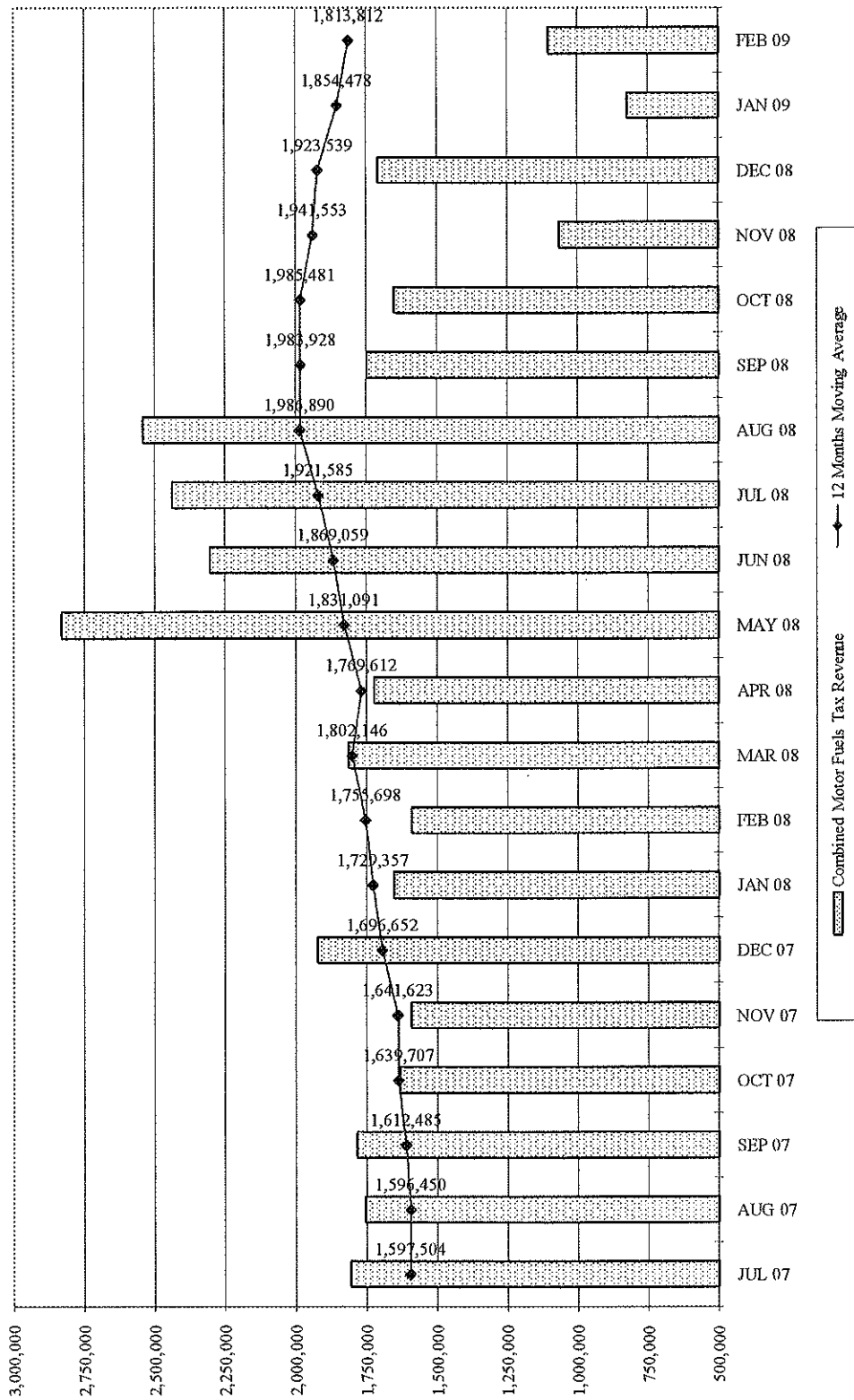
FY09 Beginning Fund Balance		<u>\$ 34,006,365.12</u> (1)
	<u>Current Month</u>	<u>Year To Date</u>
Gross Tax Revenue	\$ 1,113,061.01	\$ 13,162,083.03
Less: State Admin. Cost	\$ (8,830.14)	\$ (73,786.50)
Net Tax Revenue	\$ 1,104,230.87	\$ 13,088,296.53
Interest from Investment	\$ 17,832.51	\$ 371,707.00
Total Tax & Investment Revenue	\$ 1,122,063.38	\$ 13,460,003.53
Expenditures/Transfers	\$ (915,636.00)	\$ (27,408,373.99)
Transfer from PWC	\$ -	\$ -
Transfer from Debt Service Reserve for Rail Cars	\$ -	\$ 310,583.00
Reimbursement from Other Governments	\$ -	\$ 62,922.00
PRTC Operating Fund Balance	\$ -	\$ 2,374,585.00
FUND BALANCE (BEFORE UNEXPENDED ADOPTED RESOLUTIONS)		
PLUS YEAR TO DATE REVENUE LESS EXPENDITURES		<u>\$ 22,806,084.66</u>
FY09 Projected 2% Motor Fuel Revenue (for remainder of fiscal year)		\$ 3,834,807.47
FY09 Projected State Debt Service Grant (for remainder of fiscal year)		\$ 451,168.00
LESS: Unexpended Adopted Resolutions		\$ (5,426,463.98) (*)
Other Financing Sources/(Uses)		
Claims and Judgments	-	-
Jurisdictional Reimbursement	<u>\$0.00</u>	<u>\$0.00</u>
Total Projected Unencumbered Balance		<u>\$ 21,665,596.15</u> (2)

ADOPTED RESOLUTIONS	AMOUNT	EXPENDITURES	BALANCE
06-05-05	\$ 704,437.50 (1)	\$ -	\$ 704,437.50
06-06-09	\$ 400,000.00 (1)	\$ 400,000.00	\$ -
06-09-08	\$ 94,749.49 (1)	\$ 94,749.49	\$ -
06-09-09	\$ 385,507.00 (1)	\$ -	\$ 385,507.00
07-02-05	\$ 474,065.98 (1)	\$ -	\$ 474,065.98
07-07-09	\$ 450,000.00 (1)	\$ -	\$ 450,000.00
08-02-05	\$ 300,000.00 (1)	\$ 165,676.00	\$ 134,324.00
08-02-06	\$ 393,904.00 (1)	\$ 18,988.00	\$ 374,916.00
08-06-07	\$ 11,475,089.00 (1a)	\$ 11,475,089.00	\$ -
08-06-07	\$ 173,000.00 (1a)	\$ -	\$ 173,000.00
08-06-08	\$ 874,235.00 (1a)	\$ 500,000.00	\$ 374,235.00
08-06-09	\$ 646,421.00 (1a)	\$ 619,637.50	\$ 26,783.50
08-06-10	\$ 50,049.00 (1a)	\$ 29,344.00	\$ 20,705.00
08-06-11	\$ 223,784.00 (1a)	\$ 223,784.00	\$ -
08-06-12/09-01-05	\$ 275,000.00 (1a)	\$ -	\$ 275,000.00
08-06-13	\$ 450,000.00 (1a)	\$ -	\$ 450,000.00
08-06-17	\$ 12,307,236.00 (1a)	\$ 12,307,236.00	\$ -
08-07-05	\$ 50,000.00	\$ -	\$ 50,000.00
08-09-07	\$ 138,634.00	\$ 138,634.00	\$ -
08-10-05	\$ 154,600.00	\$ 154,600.00	\$ -
08-10-06	\$ 101,000.00	\$ 101,000.00	\$ -
08-11-05	\$ 35,000.00	\$ -	\$ 35,000.00
08-11-06/09-01-06	\$ 530,000.00	\$ 264,000.00	\$ 266,000.00
09-01-05	\$ 425,000.00	\$ -	\$ 425,000.00
09-01-07	\$ 500,000.00	\$ -	\$ 500,000.00
09-02-05	\$ 467,112.00	\$ 467,112.00	\$ -
09-02-06	\$ 448,524.00	\$ 448,524.00	\$ -
09-03-05	\$ 307,490.00	\$ -	\$ 307,490.00
Total	<u>\$ 32,834,837.97</u>	<u>\$ 27,408,373.99</u>	<u>\$ 5,426,463.98</u> (*)

- (1) Remaining balance @ 6/30/08 (1a) June 2008 resolution for FY09 expenditures  
(2) Projected Unencumbered Balance equals Fund Balance plus FY09 Projected Revenue  
(for remainder of fiscal year) minus Unexpended Adopted Resolutions, plus Other Financing Sources.  
(\*) Resolutions which have been encumbered will not be expended until funds become available.

# PRTC NET FUEL TAX COLLECTIONS

## FY08 and FY09



MONTHLY FINANCIAL REPORT FOR PRINCE WILLIAM COUNTY  
FOR THE EIGHT MONTHS ENDING FEBRUARY 28, 2009

FY09 Beginning Fund Balance		<u>\$ 18,876,472.71</u> (1)
	<u>Current Month</u>	<u>Year To Date</u>
Gross Tax Revenue	\$ 626,737.61	\$ 8,049,914.72
Less: State Admin. Cost	\$ (4,972.03)	\$ (45,386.67)
Net Tax Revenue	\$ 621,765.58	\$ 8,004,528.05
Interest from Investment	\$ 7,188.45	\$ 186,253.98
Total Tax & Investment Revenue	\$ 628,954.03	\$ 8,190,782.03
Expenditures/Transfers	\$ -	\$ (19,603,388.50)
Transfer from PWC	\$ -	\$ -
Transfer from Debt Service Reserve for Rail Cars	\$ -	\$ 310,583.00
Reimbursement from Other Governments (State Debt Service Grant)	\$ -	\$ 62,922.00
PRTC Operating Fund Balance	\$ -	\$ 2,226,098.00
FUND BALANCE (BEFORE UNEXPENDED ADOPTED RESOLUTIONS)		
PLUS YEAR TO DATE REVENUE LESS EXPENDITURES		<u>\$ 10,063,469.24</u>
FY09 Projected 2% Motor Fuel Revenue (for remainder of fiscal year)		2,220,411.95
FY09 Projected State Debt Service Grant (for remainder of fiscal year)		451,168.00
LESS: Unexpended Adopted Resolutions		\$ (708,342.50) (*)
Other Financing Sources/(Uses)		
Claims and Judgments	0.00	-
Jurisdictional Reimbursement	\$0.00	\$0.00
Total Projected Unencumbered Balance		<u>\$ 12,026,706.69</u> (2)

<u>ADOPTED RESOLUTIONS</u>	<u>AMOUNT</u>	<u>EXPENDITURES</u>	<u>BALANCE</u>
08-02-05	\$ 300,000.00 (1)	\$ 165,676.00	\$ 134,324.00
08-06-07	\$ 6,511,839.00 (1a)	\$ 6,511,839.00	\$ -
08-06-07	\$ 173,000.00 (1a)		\$ 173,000.00
08-06-08	\$ 874,235.00 (1a)	\$ 500,000.00	\$ 374,235.00
08-06-09	\$ 646,421.00 (1a)	\$ 619,637.50	\$ 26,783.50
08-06-17	\$ 11,806,236.00 (1a)	\$ 11,806,236.00	\$ -
Total	<u>\$ 20,311,731.00</u>	<u>\$ 19,603,388.50</u>	<u>\$ 708,342.50</u> (*)

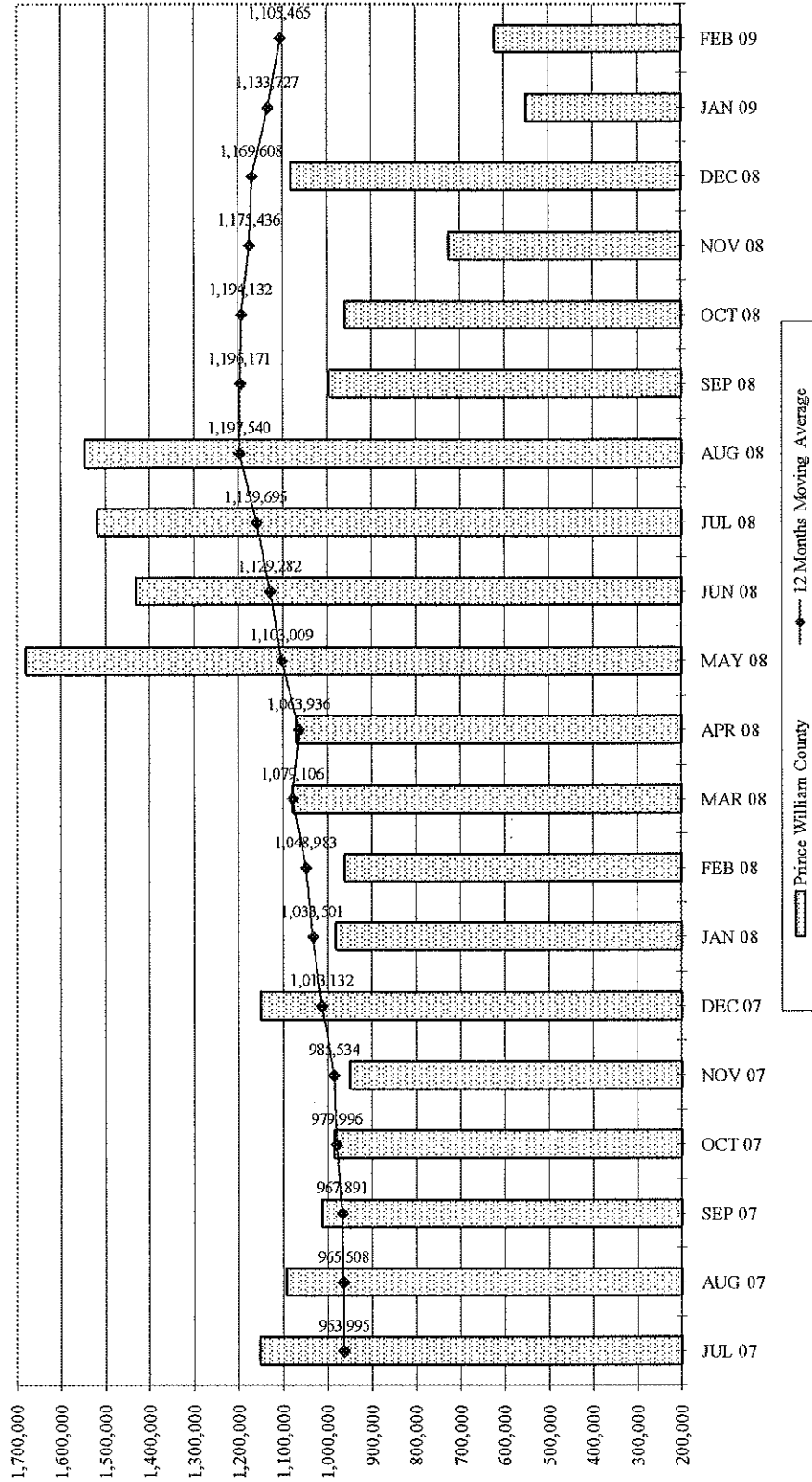
(1) Remaining balance @ 6/30/08 (1a) June 2008 resolution for FY09 expenditures

(2) Projected Unencumbered Balance equals Fund Balance plus FY09 Projected Revenue  
(for remainder of fiscal year) minus Unexpended Adopted Resolutions, plus Other Financing Sources.

(\*) Resolutions which have been encumbered will not be expended until funds become available.

# PRTC NET FUEL TAX COLLECTIONS

## FY08 and FY09



MONTHLY FINANCIAL REPORT FOR STAFFORD COUNTY  
FOR THE EIGHT MONTHS ENDING FEBRUARY 28, 2009

FY09 Beginning Fund Balance \$ 4,456,732.92 (1)

	Current Month	Year To Date
Gross Tax Revenue	\$ 288,165.76	\$ 2,474,163.90
Less: State Admin. Cost	\$ (2,286.08)	\$ (13,782.97)
Net Tax Revenue	\$ 285,879.68	\$ 2,460,380.93
Interest from Investment	\$ 2,669.40	\$ 47,318.27
Total Tax & Investment Revenue	\$ 288,549.08	\$ 2,507,699.20
Expenditures/Transfers	\$ (915,636.00)	\$ (3,932,343.00)
Reimbursement From Other Governments	\$ -	\$ -
PRTC Operating Fund Balance	\$ -	\$ 42,200.00
FUND BALANCE (BEFORE UNEXPENDED ADOPTED RESOLUTIONS)		
PLUS YEAR TO DATE REVENUE LESS EXPENDITURES		<u>\$ 3,074,289.12</u>
 FY09 Projected 2% Motor Fuel Revenue (for remainder of fiscal year)		 1,010,548.07
LESS: Unexpended Adopted Resolutions		\$ (307,490.00) (*)
Other Financing Sources/(Uses)		
Claims and Judgments	\$0.00	\$0.00
Jurisdictional Reimbursement	<u>\$0.00</u>	<u>\$0.00</u>
Total Projected Unencumbered Balance		<u>\$ 3,777,347.19</u> (2)

ADOPTED RESOLUTIONS	AMOUNT	EXPENDITURES	BALANCE
08-06-07	\$ 2,974,507.00 (1a)	\$ 2,974,507.00	\$ -
08-06-17	\$ 42,200.00 (1a)	\$ 42,200.00	\$ -
09-02-05	\$ 467,112.00	\$ 467,112.00	\$ -
09-02-06	\$ 448,524.00	\$ 448,524.00	\$ -
09-03-05	\$ 307,490.00	\$ -	\$ 307,490.00
 Total	 <u>\$ 4,239,833.00</u>	 <u>\$ 3,932,343.00</u>	 <u>\$ 307,490.00</u> (*)

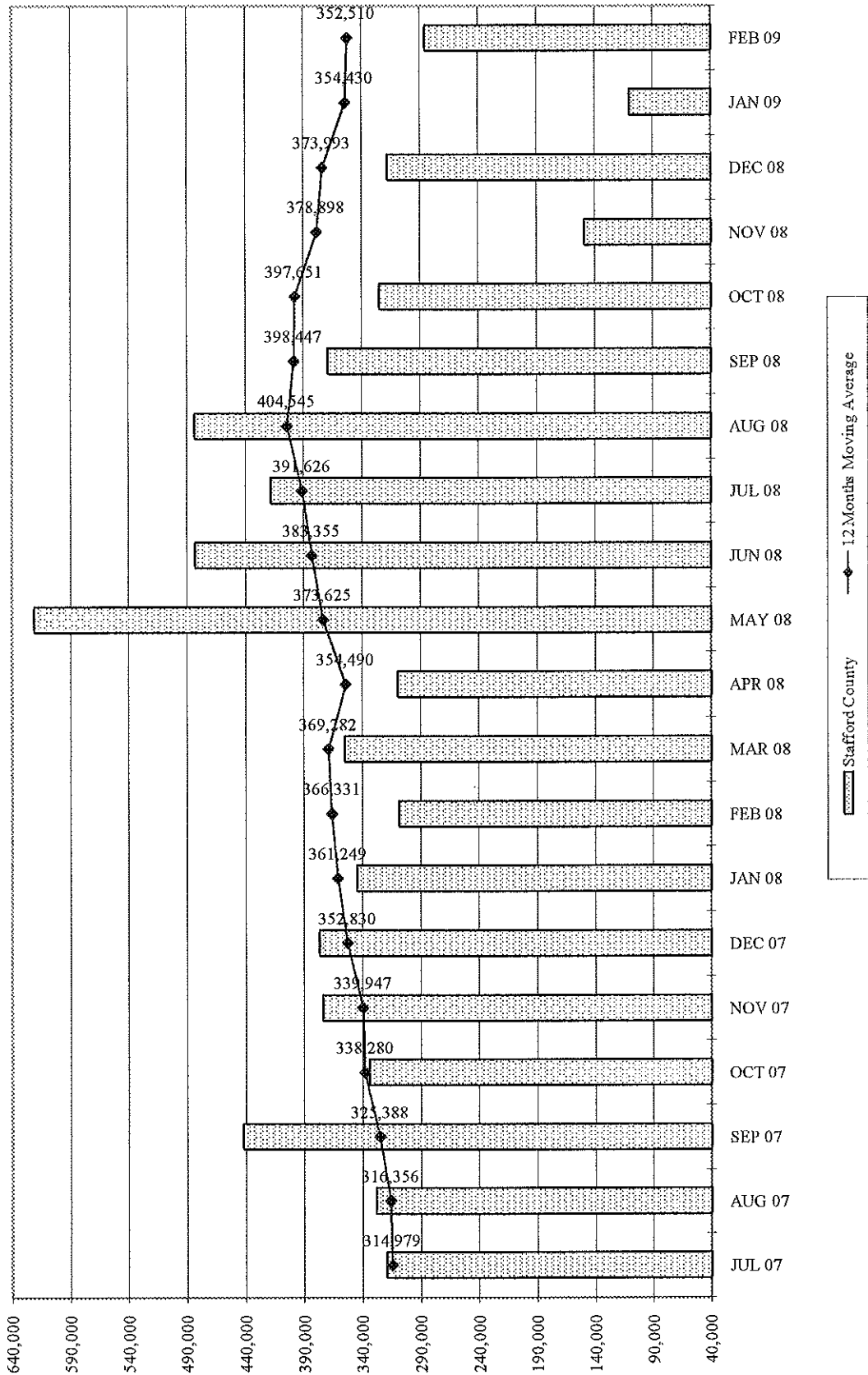
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# PRTC NET FUEL TAX COLLECTIONS

## FY08 and FY09



MONTHLY FINANCIAL REPORT FOR CITY OF MANASSAS  
FOR THE EIGHT MONTHS ENDING FEBRUARY 28, 2009

FY09 Beginning Fund Balance		<u>\$ 2,822,001.89</u> (1)
	<u>Current Month</u>	<u>Year To Date</u>
Gross Tax Revenue	\$ 77,934.23	\$ 989,327.94
Less: State Admin. Cost	\$ (618.27)	\$ (5,693.21)
Net Tax Revenue	\$ 77,315.96	\$ 983,634.73
Interest from Investment	\$ 1,366.74	\$ 30,354.04
Total Tax & Investment Revenue	\$ 78,682.70	\$ 1,013,988.77
Expenditures/Transfers	\$ -	\$ (2,074,074.49)
Reimbursement From Other Governments (State Grant)	\$ -	\$ -
PRTC Operating Fund Balance	\$ -	\$ 58,127.00
FUND BALANCE (BEFORE UNEXPENDED ADOPTED RESOLUTIONS)		
PLUS YEAR TO DATE REVENUE LESS EXPENDITURES		<u>\$ 1,820,043.17</u>
FY09 Projected 2% Motor Fuel Revenue (for remainder of fiscal year)		294,059.27
LESS: Unexpended Adopted Resolutions		\$ (1,021,705.00) (*)
Other Financing Sources/(Uses)		
Claims and Judgments	\$0.00	\$0.00
Jurisdictional Reimbursement	\$0.00	\$0.00
Total Projected Unencumbered Balance		<u>\$ 1,092,397.44</u> (2)

ADOPTED RESOLUTIONS	AMOUNT	EXPENDITURES	BALANCE
06-09-08	\$ 94,749.49 (1)	\$ 94,749.49	\$ -
08-06-07	\$ 938,897.00 (1a)	\$ 938,897.00	\$ -
08-06-10	\$ 50,049.00 (1a)	\$ 29,344.00	\$ 20,705.00
08-06-11	\$ 223,784.00 (1a)	\$ 223,784.00	\$ -
08-06-12/09-01-05	\$ 275,000.00 (1a)	\$ -	\$ 275,000.00
08-06-17	\$ 267,700.00 (1a)	\$ 267,700.00	\$ -
08-10-05	\$ 154,600.00	\$ 154,600.00	\$ -
08-10-06	\$ 101,000.00	\$ 101,000.00	\$ -
08-11-05	\$ 35,000.00	\$ -	\$ 35,000.00
08-11-06/09-01-06	\$ 530,000.00	\$ 264,000.00	\$ 266,000.00
09-01-05	\$ 425,000.00	\$ -	\$ 425,000.00
Total	<u>\$ 3,095,779.49</u>	<u>\$ 2,074,074.49</u>	<u>\$ 1,021,705.00</u> (*)

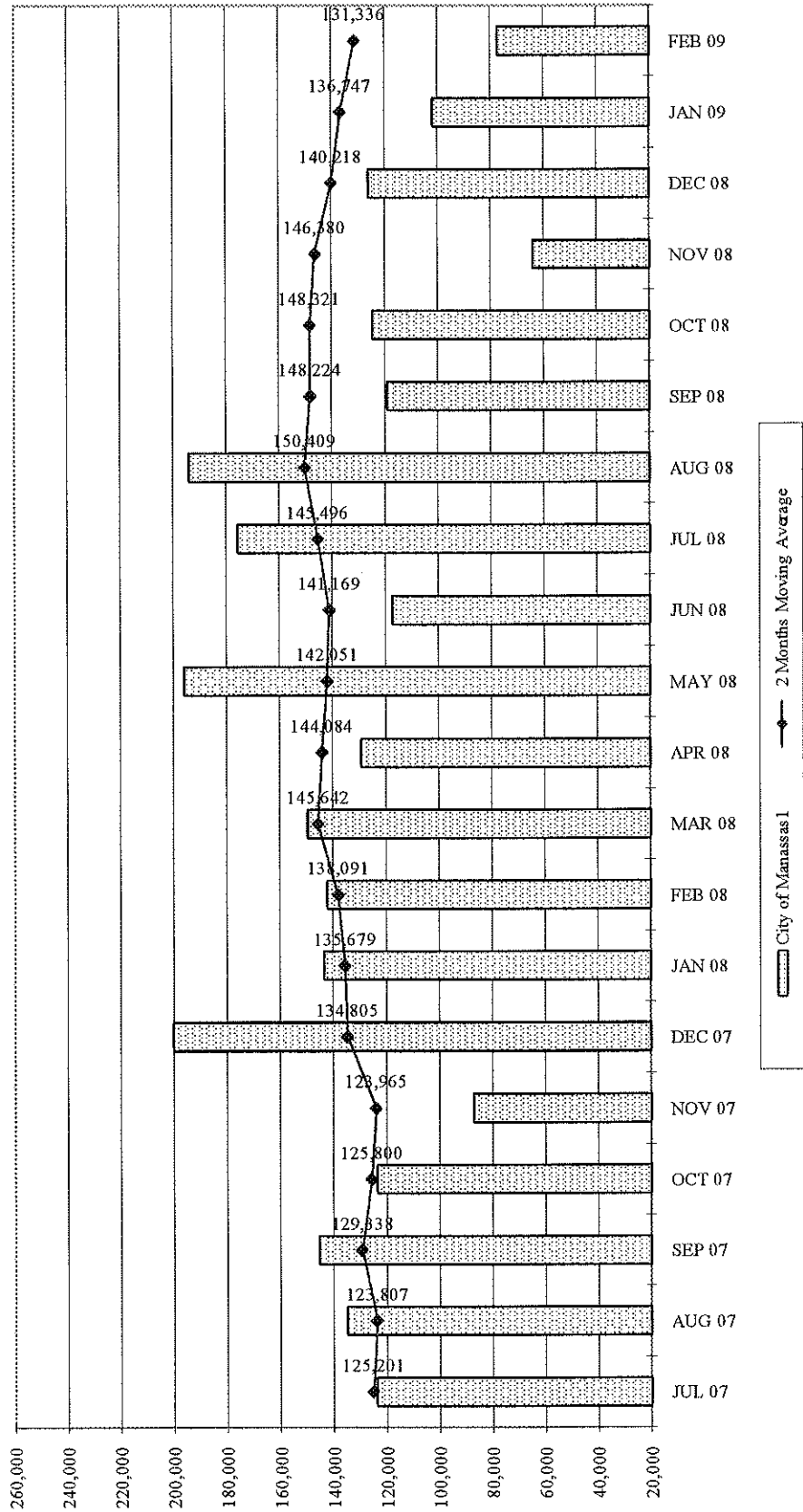
(1) Remaining balance @ 6/30/08 (1a) June 2008 resolution for FY09 expenditures

(2) Projected Unencumbered Balance equals Fund Balance plus FY09 Projected Revenue  
(for remainder of fiscal year) minus Unexpended Adopted Resolutions, plus Other Financing Sources.

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# PRTC NET FUEL TAX COLLECTIONS

## FY08 and FY09



MONTHLY FINANCIAL REPORT FOR CITY OF MANASSAS PARK  
FOR THE EIGHT MONTHS ENDING FEBRUARY 28, 2009

FY09 Beginning Fund Balance \$ 2,754,411.43 (1)

	Current Month	Year To Date
Gross Tax Revenue	\$ 39,919.28	\$ 642,585.94
Less: State Admin. Cost	\$ (316.69)	\$ (3,700.12)
Net Tax Revenue	\$ 39,602.59	\$ 638,885.82
Interest from Investment	\$ 1,914.56	\$ 33,405.79
Total Tax & Investment Revenue	\$ 41,517.15	\$ 672,291.61
Expenditures/Transfers	\$ -	\$ (1,141,582.00)
Reimbursement From Other Governments	\$ -	\$ -
PRTC Operating Fund Balance	\$ -	\$ 31,560.00
FUND BALANCE (BEFORE UNEXPENDED ADOPTED RESOLUTIONS)		
PLUS YEAR TO DATE REVENUE LESS EXPENDITURES		<u>\$ 2,316,681.04</u>
 FY09 Projected 2% Motor Fuel Revenue (for remainder of fiscal year)		 97,269.18
LESS: Unexpended Adopted Resolutions		\$ (1,400,000.00) (*)
Other Financing Sources/(Uses)		
Claims and Judgments	\$0.00	\$0.00
Jurisdictional Reimbursement	\$0.00	\$0.00
Total Projected Unencumbered Balance		<u>\$ 1,013,950.22 (2)</u>

ADOPTED RESOLUTIONS	AMOUNT	EXPENDITURES	BALANCE
06-06-09	\$ 400,000.00 (1)	\$ 400,000.00	\$ -
07-07-09	\$ 450,000.00 (1)	\$ -	\$ 450,000.00
08-06-07	\$ 567,082.00 (1a)	\$ 567,082.00	\$ -
08-06-13	\$ 450,000.00 (1a)	\$ -	\$ 450,000.00
08-06-17	\$ 174,500.00 (1a)	\$ 174,500.00	\$ -
09-01-07	\$ 500,000.00	\$ -	\$ 500,000.00
 Total	 <u>\$ 2,541,582.00</u>	 <u>\$ 1,141,582.00</u>	 <u>\$ 1,400,000.00 (*)</u>

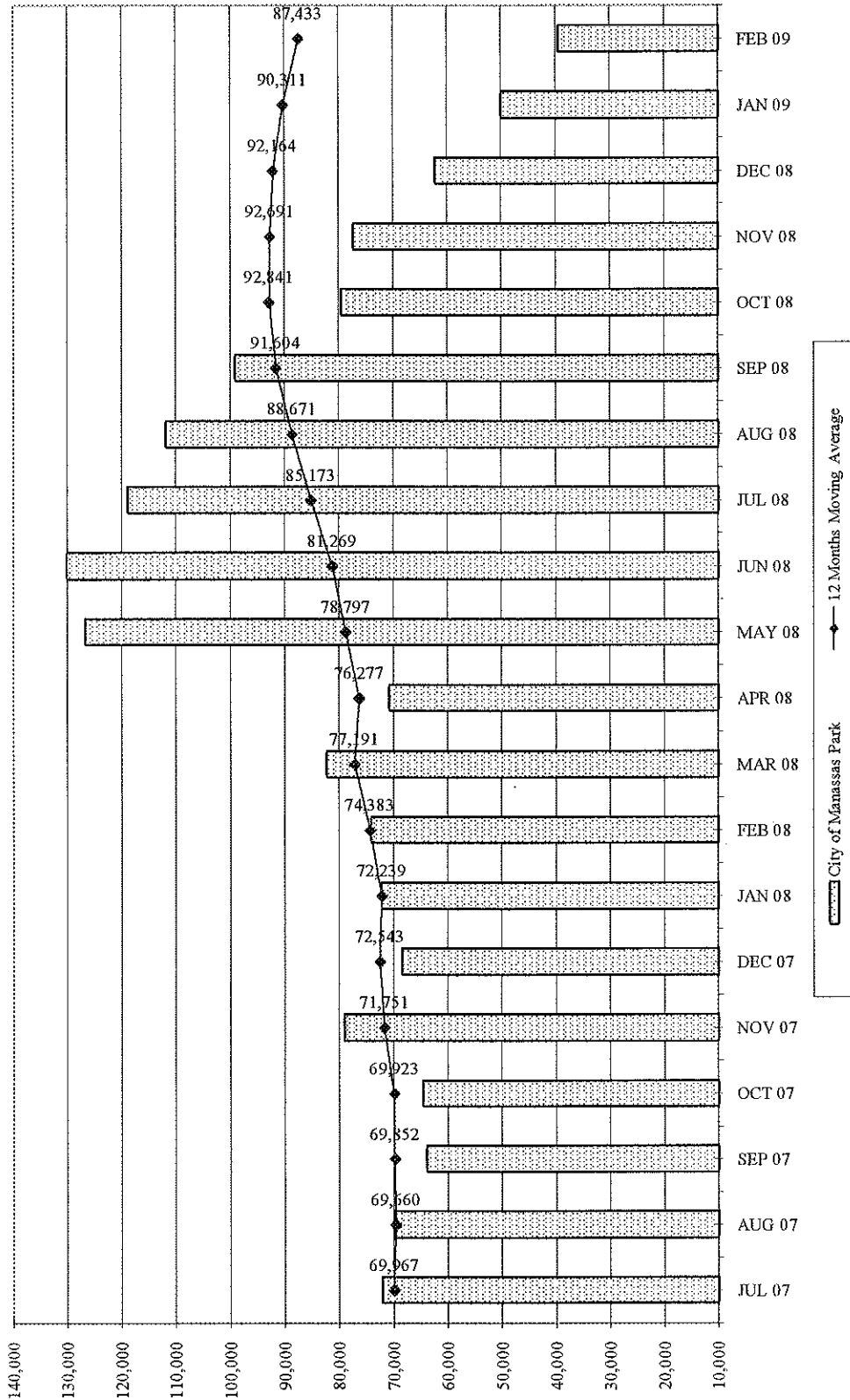
(1) Remaining balance @ 6/30/08 (1a) June 2008 resolution for FY09 expenditures

(2) Projected Unencumbered Balance equals Fund Balance plus FY09 Projected Revenue  
(for remainder of fiscal year) minus Unexpended Adopted Resolutions, plus Other Financing Sources.

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# PRTC NET FUEL TAX COLLECTIONS

## FY08 and FY09



MONTHLY FINANCIAL REPORT FOR CITY OF FREDERICKSBURG  
FOR THE EIGHT MONTHS ENDING FEBRUARY 28, 2009

FY09 Beginning Fund Balance		<u>\$ 5,096,746.17</u> (1)
	Current Month	Year To Date
Gross Tax Revenue	\$ 80,304.13	\$ 1,006,090.53
Less: State Admin. Cost	\$ (637.07)	\$ (5,223.53)
Net Tax Revenue	\$ 79,667.06	\$ 1,000,867.00
Interest from Investment	\$ 4,693.36	\$ 74,374.92
Total Tax & Investment Revenue	\$ 84,360.42	\$ 1,075,241.92
Expenditures/Transfers	\$ -	\$ (656,986.00)
Reimbursement From Other Governments (State Grant)	\$ -	\$ -
PRTC Operating Fund Balance	\$ -	\$ 16,600.00
FUND BALANCE (BEFORE UNEXPENDED ADOPTED RESOLUTIONS)		
PLUS YEAR TO DATE REVENUE LESS EXPENDITURES		<u>\$ 5,531,602.09</u>
FY09 Projected 2% Motor Fuel Revenue (for remainder of fiscal year)		212,519.00
LESS: Unexpended Adopted Resolutions		\$ (1,988,926.48) (*)
Other Financing Sources/(Uses)		
Claims and Judgments	\$0.00	\$0.00
Jurisdictional Reimbursement	\$0.00	\$0.00
Total Projected Unencumbered Balance		<u>\$ 3,755,194.61</u> (2)

ADOPTED RESOLUTIONS	AMOUNT	EXPENDITURES	BALANCE
06-05-05	\$ 704,437.50 (1)	\$ -	\$ 704,437.50
06-09-09	\$ 385,507.00 (1)	\$ -	\$ 385,507.00
07-02-05	\$ 474,065.98 (1)	\$ -	\$ 474,065.98
08-02-06	\$ 393,904.00 (1)	\$ 18,988.00	\$ 374,916.00
08-06-07	\$ 482,764.00 (1a)	\$ 482,764.00	\$ -
08-06-17	\$ 16,600.00 (1a)	\$ 16,600.00	\$ -
08-07-05	\$ 50,000.00	\$ -	\$ 50,000.00
08-09-07	\$ 138,634.00	\$ 138,634.00	\$ -
Total	<u>\$ 2,645,912.48</u>	<u>\$ 656,986.00</u>	<u>\$ 1,988,926.48</u> (*)

(1) Remaining balance @ 6/30/08 (1a) June 2008 resolution for FY09 expenditures

(2) Projected Unencumbered Balance equals Fund Balance plus FY09 Projected Revenue  
(for remainder of fiscal year) minus Unexpended Adopted Resolutions, plus Other Financing Sources.

(\*) Resolutions which have been encumbered will not be expended until funds become available.

# PRTC NET FUEL TAX COLLECTIONS

## FY08 and FY09

