



Potomac and Rappahannock
Transportation Commission

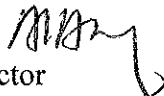
ITEM 12-C.2

(4 PAGES)

14700 Potomac Mills Road
Woodbridge, VA 22192

May 7, 2009

TO: Chairman May and PRTC Commissioners

FROM: Alfred H. Harf 
Executive Director

RE: PRTC Budget-to-Actual Comparison – Nine Months Ended March 31, 2009

Attached are the statements titled "Budget-to-Actual Comparison, Nine Months Ended March 31, 2009." These statements compare year-to-date actuals with the year-to-date budget.

The positive variance in year-to-date "Capital Outlay" reflected in the financial statements (and associated negative variances in federal and state grant revenues) primarily relate to project expenditures that have not been incurred. As of March 31, 2009 these variances are comprised of bus rehab, western maintenance facility and commuter lot construction costs.

Attachment: As stated

Potomac and Rappahannock Transportation Commission

Budget-to-Actual Comparison

Nine Months Ended March 31, 2009

Departments & Grants Combined

	YTD Budget	YTD Actuals	Variance \$	Variance %
VRE Offset	\$91,800	\$60,719	(\$31,081)	-33.86%
Farebox	\$5,353,602	\$6,332,085	\$978,483	18.28%
Subsidies	\$9,230,445	\$9,230,445	\$0	0.00%
Federal Grants	\$7,800,597	\$3,435,550	(\$4,365,047)	-55.96%
Fed/State/Local Carryforward	\$0	\$0	\$0	0.00%
State Grant Assistance	\$7,991,019	\$4,060,689	(\$3,930,330)	-49.18%
Other*	\$2,971,133	\$568,168	(\$2,402,965)	-80.88%
Total Revenue	\$33,438,596	\$23,687,656	(\$9,750,940)	-29.16%
Personal Services	2,266,362	2,143,182	\$123,180	5.44%
Employee Benefits	730,350	694,697	\$35,653	4.88%
Contractual Services	17,218,862	12,532,286	\$4,686,576	27.22%
Fuel	3,359,619	3,160,229	\$199,390	5.93%
Other Services	863,296	592,458	\$270,838	31.37%
Capital Outlay	8,663,057	2,949,712	\$5,713,345	65.95%
Debt Service	\$337,050	\$145,312	\$191,738	56.89%
Total Expenses	\$33,438,596	\$22,217,876	\$11,220,720	33.56%
Net Income (Loss)	\$0	\$1,469,780	\$1,469,780	

* Other includes interest, advertising revenue and miscellaneous income

Administration

	YTD Budget	YTD Actuals	Variance \$	Variance %
VRE Offset	\$91,197	\$59,961	(\$31,236)	-34.25%
Farebox	0	0	\$0	0.00%
Subsidies	158,634	158,634	\$0	0.00%
Federal Grants	972	0	(\$972)	-100.00%
Fed/State/Local Carryforward	0	0	\$0	0.00%
State Grant Assistance	932,400	938,921	\$6,521	0.70%
Other*	66,303	43,452	(\$22,851)	-34.46%
Total Revenue	\$1,249,506	\$1,200,968	(\$48,538)	-3.88%
Personal Services	\$753,534	\$687,638	\$65,896	8.74%
Employee Benefits	236,403	218,447	\$17,956	7.60%
Contractual Services	135,585	102,892	\$32,693	24.11%
Fuel	1,350	1,345	\$5	0.37%
Other Services	53,712	42,291	\$11,421	21.26%
Capital Outlay	68,922	51,280	\$17,642	25.60%
Debt Service	0	0	\$0	0.00%
Total Expenses	\$1,249,506	\$1,103,893	\$145,613	11.65%
Net Income (Loss)	\$0	\$97,075	\$97,075	

* Other includes interest and miscellaneous income

Potomac and Rappahannock Transportation Commission

Budget-to-Actual Comparison

Nine Months Ended March 31, 2009

OmniRide

	YTD Budget	YTD Actuals	Variance \$	Variance %
VRE Offset	\$225	\$284	\$59	26.22%
Farebox	4,782,279	5,714,581	\$932,302	19.49%
Subsidies	3,481,650	3,481,650	\$0	0.00%
Federal Grants	1,351,647	1,349,179	(\$2,468)	-0.18%
Fed/State/Local Carryforward	0	0	\$0	0.00%
State Grant Assistance	1,477,800	1,394,007	(\$83,793)	-5.67%
Other*	215,109	16,542	(\$198,567)	-92.31%
Total Revenue	\$11,308,710	\$11,956,243	\$647,533	5.73%
Personal Services	\$569,025	\$547,585	\$21,440	3.77%
Employee Benefits	177,975	173,799	\$4,176	2.35%
Contractual Services	7,346,835	7,345,676	\$1,159	0.02%
Fuel	2,688,597	2,534,587	\$154,010	5.73%
Other Services	207,759	188,639	\$19,120	9.20%
Capital Outlay	318,519	183,561	\$134,958	42.37%
Debt Service	0	0	\$0	0.00%
Total Expenses	\$11,308,710	\$10,973,847	\$334,863	2.96%
Net Income (Loss)	\$0	\$982,396	\$982,396	

* Other includes interest and miscellaneous income

OmniLink

	YTD Budget	YTD Actuals	Variance \$	Variance %
VRE Offset	\$378	\$474	\$96	25.40%
Farebox	571,323	617,504	46,181	8.08%
Subsidies	4,629,969	4,629,969	0	0.00%
Federal Grants	482,103	488,555	6,452	1.34%
Fed/State/Local Carryforward	0	0	0	0.00%
State Grant Assistance	1,016,550	879,133	(137,417)	-13.52%
Other*	122,472	14,062	(108,410)	-88.52%
Total Revenue	\$6,822,795	\$6,629,697	(\$193,098)	-2.83%
Personal Services	\$817,200	\$788,187	\$29,013	3.55%
Employee Benefits	273,672	264,132	\$9,540	3.49%
Contractual Services	4,622,732	4,535,943	\$86,789	1.88%
Fuel	669,672	624,297	\$45,375	6.78%
Other Services	113,710	97,178	\$16,532	14.54%
Capital Outlay	325,809	134,336	\$191,473	58.77%
Debt Service	0	0	\$0	0.00%
Total Expenses	\$6,822,795	\$6,444,073	\$378,722	5.55%
Net Income (Loss)	\$0	\$185,624	\$185,624	

* Other includes interest and miscellaneous income

Potomac and Rappahannock Transportation Commission

Budget-to-Actual Comparison

Nine Months Ended March 31, 2009

Marketing

	YTD Budget	YTD Actuals	Variance \$	Variance %
VRE Offset	\$0	\$0	\$0	0.00%
Farebox	0	0	0	0.00%
Subsidies	166,734	166,734	0	0.00%
Federal Grants	225,225	0	(225,225)	-100.00%
Fed/State/Local Carryforward	0	0	0	0.00%
State Grant Assistance	55,422	42,331	(13,091)	-23.62%
Other*	404,172	494,112	89,940	22.25%
Total Revenue	\$851,553	\$703,177	(\$148,376)	-17.42%
Personal Services	\$126,603	\$119,772	\$6,831	5.40%
Employee Benefits	42,300	38,319	\$3,981	9.41%
Contractual Services	183,735	75,007	\$108,728	59.18%
Fuel	0	0	\$0	0.00%
Other Services	488,115	264,350	\$223,765	45.84%
Capital Outlay	10,800	3,784	\$7,016	64.96%
Debt Service	0	0	\$0	0.00%
Total Expenses	\$851,553	\$501,232	\$350,321	41.14%
Net Income (Loss)	\$0	\$201,945	\$201,945	

* Other includes advertising revenue

Capital Improvements

	YTD Budget	YTD Actuals	Variance \$	Variance %
VRE Offset	\$0	\$0	\$0	0.00%
Farebox	0	0	0	0.00%
Subsidies	793,458	793,458	0	0.00%
Federal Grants	5,740,650	1,597,816	(4,142,834)	-72.17%
Fed/State/Local Carryforward	0	0	0	0.00%
State Grant Assistance	4,508,847	806,297	(3,702,550)	-82.12%
Other*	2,163,077	0	(2,163,077)	-100.00%
Total Revenue	\$13,206,032	\$3,197,571	(\$10,008,461)	-75.79%
Personal Services	\$0	\$0	\$0	0.00%
Employee Benefits	0	0	\$0	0.00%
Contractual Services	4,929,975	472,768	\$4,457,207	90.41%
Fuel	0	0	\$0	0.00%
Other Services	0	0	\$0	0.00%
Capital Outlay	7,939,007	2,576,751	\$5,362,256	67.54%
Debt Service	337,050	145,312	\$191,738	56.89%
Total Expenses	\$13,206,032	\$3,194,831	\$10,011,201	75.81%
Net Income (Loss)	\$0	\$2,740	\$2,740	