

Potomac and Rappahannock  
Transportation Commission

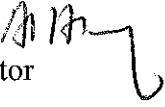
ITEM 12-C.4

( 4 PAGES )

14700 Potomac Mills Road  
Woodbridge, VA 22192

May 6, 2010

TO: Chairman May and PRTC Commissioners

FROM: Alfred H. Harf   
Executive Director

RE: PRTC Budget-to-Actual Comparison – Nine Months Ended March 31,  
2010

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Attached are the statements titled "Budget-to-Actual Comparison, Nine Months Ended March 31, 2010." These statements compare year-to-date actuals with the year-to-date budget.

The positive variance in year-to-date "Capital Outlay" reflected in the financial statements (and the associated negative variance in federal and state grant revenues) primarily relate to project expenditures that have not been incurred. As of March 31, 2010, these variances are primarily due to the MCI bus overhauls, Transit Center commuter lot construction, and bus purchases (two Gillig buses ordered and awaiting delivery).

Attachment: As stated

**Potomac and Rappahannock Transportation Commission**

Budget-to-Actual Comparison

Nine Months Ended March 31, 2010

**Departments & Grants Combined**

|                              | YTD<br>Budget       | YTD<br>Actuals      | Variance<br>\$       | Variance<br>%  |
|------------------------------|---------------------|---------------------|----------------------|----------------|
| VRE Offset                   | \$48,825            | \$57,465            | \$8,640              | 17.70%         |
| Farebox                      | \$5,946,193         | \$6,858,825         | \$912,632            | 15.35%         |
| Subsidies                    | \$8,180,838         | \$8,180,838         | \$0                  | 0.00%          |
| Federal Grants               | \$9,265,797         | \$3,393,781         | (\$5,872,016)        | -63.37%        |
| Fed/State/Local Carryforward | \$0                 | \$0                 | \$0                  | 0.00%          |
| State Grant Assistance       | \$7,487,550         | \$6,791,325         | (\$696,225)          | -9.30%         |
| Other*                       | \$2,900,097         | \$573,721           | (\$2,326,376)        | -80.22%        |
| <b>Total Revenue</b>         | <b>\$33,829,300</b> | <b>\$25,855,955</b> | <b>(\$7,973,345)</b> | <b>-23.57%</b> |
| Personal Services            | 2,312,541           | 2,124,553           | \$187,988            | 8.13%          |
| Employee Benefits            | 747,000             | 688,196             | \$58,804             | 7.87%          |
| Contractual Services         | 17,643,215          | 12,857,219          | \$4,785,996          | 27.13%         |
| Fuel                         | 2,342,025           | 1,678,289           | \$663,736            | 28.34%         |
| Other Services               | 1,443,356           | 616,284             | \$827,072            | 57.30%         |
| Capital Outlay               | 8,142,210           | 3,372,708           | \$4,769,502          | 58.58%         |
| Debt Service                 | \$1,198,953         | \$709,826           | \$489,127            | 40.80%         |
| <b>Total Expenses</b>        | <b>\$33,829,300</b> | <b>\$22,047,075</b> | <b>\$11,782,225</b>  | <b>34.83%</b>  |
| <b>Net Income (Loss)</b>     | <b>\$0</b>          | <b>\$3,808,880</b>  | <b>\$3,808,880</b>   |                |

\* Other includes interest, advertising revenue and miscellaneous income

**Administration**

|                              | YTD<br>Budget      | YTD<br>Actuals     | Variance<br>\$     | Variance<br>%  |
|------------------------------|--------------------|--------------------|--------------------|----------------|
| VRE Offset                   | \$48,528           | \$57,020           | \$8,492            | 17.50%         |
| Farebox                      | 0                  | 0                  | \$0                | 0.00%          |
| Subsidies                    | 190,800            | 190,800            | \$0                | 0.00%          |
| Federal Grants               | 257,247            | 34,126             | (\$223,121)        | -86.73%        |
| Fed/State/Local Carryforward | 0                  | 0                  | \$0                | 0.00%          |
| State Grant Assistance       | 937,575            | 991,126            | \$53,551           | 5.71%          |
| Other*                       | 46,278             | 22,605             | (\$23,673)         | -51.15%        |
| <b>Total Revenue</b>         | <b>\$1,480,428</b> | <b>\$1,295,677</b> | <b>(\$184,751)</b> | <b>-12.48%</b> |
| Personal Services            | \$779,769          | \$701,186          | \$78,583           | 10.08%         |
| Employee Benefits            | 225,225            | 212,451            | \$12,774           | 5.67%          |
| Contractual Services         | 277,974            | 105,079            | \$172,895          | 62.20%         |
| Fuel                         | 1,503              | 639                | \$864              | 57.49%         |
| Other Services               | 168,057            | 41,053             | \$127,004          | 75.57%         |
| Capital Outlay               | 27,900             | 4,628              | \$23,272           | 83.41%         |
| Debt Service                 | 0                  | 0                  | \$0                | 0.00%          |
| <b>Total Expenses</b>        | <b>\$1,480,428</b> | <b>\$1,065,036</b> | <b>\$415,392</b>   | <b>28.06%</b>  |
| <b>Net Income (Loss)</b>     | <b>\$0</b>         | <b>\$230,641</b>   | <b>\$230,641</b>   |                |

\* Other includes interest and miscellaneous income

**Potomac and Rappahannock Transportation Commission**

**Budget-to-Actual Comparison**

**Nine Months Ended March 31, 2010**

**OmniRide**

|                              | YTD<br>Budget       | YTD<br>Actuals      | Variance<br>\$     | Variance<br>% |
|------------------------------|---------------------|---------------------|--------------------|---------------|
| VRE Offset                   | \$72                | \$135               | \$63               | 0.00%         |
| Farebox                      | 5,338,653           | 6,238,203           | \$899,550          | 16.85%        |
| Subsidies                    | 2,379,600           | 2,379,600           | \$0                | 0.00%         |
| Federal Grants               | 1,683,153           | 2,074,150           | \$390,997          | 23.23%        |
| Fed/State/Local Carryforward | 0                   | 0                   | \$0                | 0.00%         |
| State Grant Assistance       | 1,836,675           | 1,602,215           | (\$234,460)        | -12.77%       |
| Other*                       | 91,800              | 7,964               | (\$83,836)         | -91.32%       |
| <b>Total Revenue</b>         | <b>\$11,329,953</b> | <b>\$12,302,267</b> | <b>\$972,314</b>   | <b>8.58%</b>  |
| Personal Services            | \$667,575           | \$599,719           | \$67,856           | 10.16%        |
| Employee Benefits            | 229,725             | 196,624             | \$33,101           | 14.41%        |
| Contractual Services         | 7,612,262           | 7,262,370           | \$349,892          | 4.60%         |
| Fuel                         | 1,855,575           | 1,347,988           | \$507,587          | 27.35%        |
| Other Services               | 599,200             | 208,764             | \$390,436          | 65.16%        |
| Capital Outlay               | 365,616             | 175,708             | \$189,908          | 51.94%        |
| Debt Service                 | 0                   | 0                   | \$0                | 0.00%         |
| <b>Total Expenses</b>        | <b>\$11,329,953</b> | <b>\$9,791,173</b>  | <b>\$1,538,780</b> | <b>13.58%</b> |
| <b>Net Income (Loss)</b>     | <b>\$0</b>          | <b>\$2,511,094</b>  | <b>\$2,511,094</b> |               |

\* Other includes interest and miscellaneous income

**OmniLink**

|                              | YTD<br>Budget      | YTD<br>Actuals     | Variance<br>\$    | Variance<br>% |
|------------------------------|--------------------|--------------------|-------------------|---------------|
| VRE Offset                   | \$72               | \$128              | \$56              | 0.00%         |
| Farebox                      | 607,540            | 620,622            | 13,082            | 2.15%         |
| Subsidies                    | 4,596,219          | 4,596,219          | 0                 | 0.00%         |
| Federal Grants               | 508,950            | 510,875            | 1,925             | 0.38%         |
| Fed/State/Local Carryforward | 0                  | 0                  | 0                 | 0.00%         |
| State Grant Assistance       | 1,001,097          | 989,187            | (11,910)          | -1.19%        |
| Other*                       | 103,644            | 3,420              | (100,224)         | -96.70%       |
| <b>Total Revenue</b>         | <b>\$6,817,522</b> | <b>\$6,720,451</b> | <b>(\$97,071)</b> | <b>-1.42%</b> |
| Personal Services            | \$732,897          | \$700,153          | \$32,744          | 4.47%         |
| Employee Benefits            | 250,128            | 238,118            | \$12,010          | 4.80%         |
| Contractual Services         | 4,845,126          | 4,611,459          | \$233,667         | 4.82%         |
| Fuel                         | 484,947            | 329,662            | \$155,285         | 32.02%        |
| Other Services               | 148,249            | 91,161             | \$57,088          | 38.51%        |
| Capital Outlay               | 356,175            | 246,299            | \$109,876         | 30.85%        |
| Debt Service                 | 0                  | 0                  | \$0               | 0.00%         |
| <b>Total Expenses</b>        | <b>\$6,817,522</b> | <b>\$6,216,852</b> | <b>\$600,670</b>  | <b>8.81%</b>  |
| <b>Net Income (Loss)</b>     | <b>\$0</b>         | <b>\$503,599</b>   | <b>\$503,599</b>  |               |

\* Other includes interest and miscellaneous income

**Potomac and Rappahannock Transportation Commission**

Budget-to-Actual Comparison

Nine Months Ended March 31, 2010

**Marketing**

|                              | YTD<br>Budget    | YTD<br>Actuals   | Variance<br>\$    | Variance<br>% |
|------------------------------|------------------|------------------|-------------------|---------------|
| VRE Offset                   | \$153            | \$182            | \$29              | 0.00%         |
| Farebox                      | 0                | 0                | 0                 | 0.00%         |
| Subsidies                    | 67,950           | 67,950           | 0                 | 0.00%         |
| Federal Grants               | 180,297          | 148,059          | (32,238)          | -17.88%       |
| Fed/State/Local Carryforward | 0                | 0                | 0                 | 0.00%         |
| State Grant Assistance       | 114,678          | 62,518           | (52,160)          | -45.48%       |
| Other*                       | 535,725          | 539,732          | 4,007             | 0.75%         |
| <b>Total Revenue</b>         | <b>\$898,803</b> | <b>\$818,441</b> | <b>(\$80,362)</b> | <b>-8.94%</b> |
| Personal Services            | \$132,300        | \$123,495        | \$8,805           | 6.66%         |
| Employee Benefits            | 41,922           | 41,003           | \$919             | 2.19%         |
| Contractual Services         | 189,450          | 74,517           | \$114,933         | 60.67%        |
| Fuel                         | 0                | 0                | \$0               | 0.00%         |
| Other Services               | 527,850          | 275,306          | \$252,544         | 47.84%        |
| Capital Outlay               | 7,281            | 1,071            | \$6,210           | 85.29%        |
| Debt Service                 | 0                | 0                | \$0               | 0.00%         |
| <b>Total Expenses</b>        | <b>\$898,803</b> | <b>\$515,392</b> | <b>\$383,411</b>  | <b>42.66%</b> |
| <b>Net Income (Loss)</b>     | <b>\$0</b>       | <b>\$303,049</b> | <b>\$303,049</b>  |               |

\* Other includes advertising revenue

**Capital Improvements**

|                              | YTD<br>Budget       | YTD<br>Actuals     | Variance<br>\$       | Variance<br>%  |
|------------------------------|---------------------|--------------------|----------------------|----------------|
| VRE Offset                   | \$0                 | \$0                | \$0                  | 0.00%          |
| Farebox                      | 0                   | 0                  | 0                    | 0.00%          |
| Subsidies                    | 946,269             | 946,269            | 0                    | 0.00%          |
| Federal Grants               | 6,636,150           | 626,571            | (6,009,579)          | -90.56%        |
| Fed/State/Local Carryforward | 0                   | 0                  | 0                    | 0.00%          |
| State Grant Assistance       | 3,597,525           | 3,146,279          | (451,246)            | -12.54%        |
| Other*                       | 2,122,650           | 0                  | (2,122,650)          | 0.00%          |
| <b>Total Revenue</b>         | <b>\$13,302,594</b> | <b>\$4,719,119</b> | <b>(\$8,583,475)</b> | <b>-64.52%</b> |
| Personal Services            | \$0                 | \$0                | \$0                  | 0.00%          |
| Employee Benefits            | 0                   | 0                  | \$0                  | 0.00%          |
| Contractual Services         | 4,718,403           | 803,794            | \$3,914,609          | 82.96%         |
| Fuel                         | 0                   | 0                  | \$0                  | 0.00%          |
| Other Services               | 0                   | 0                  | \$0                  | 0.00%          |
| Capital Outlay               | 7,385,238           | 2,945,002          | \$4,440,236          | 60.12%         |
| Debt Service                 | 1,198,953           | 709,826            | \$489,127            | 40.80%         |
| <b>Total Expenses</b>        | <b>\$13,302,594</b> | <b>\$4,458,622</b> | <b>\$8,843,972</b>   | <b>66.48%</b>  |
| <b>Net Income (Loss)</b>     | <b>\$0</b>          | <b>\$260,497</b>   | <b>\$260,497</b>     |                |