



Potomac and Rappahannock
Transportation Commission

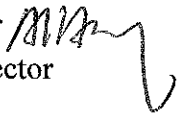
ITEM 12-C.3

(4 PAGES)

14700 Potomac Mills Road
Woodbridge, VA 22192

November 6, 2008

TO: Chairman Jones and PRTC Commissioners

FROM: Alfred H. Harf 
Executive Director

RE: PRTC Budget-to-Actual Comparison – Three Months Ended September 30, 2008

Attached are the statements titled "Budget-to-Actual Comparison, Three Months Ended September 30, 2008." These statements compare year-to-date actuals with the year-to-date budget, and a variance is computed.

The positive variances in year-to-date "Contractual Services" and "Capital Outlay" reflected in the financial statements relate to project expenditures that have not been incurred. As of September 30, 2008 these variances are primarily comprised of bus rehab, western maintenance facility and commuter lot construction costs.

Attachment: As stated

Potomac and Rappahannock Transportation Commission

Budget-to-Actual Comparison

Three Months Ended September 30, 2008

Departments & Grants Combined

	YTD Budget	YTD Actuals	Variance \$	Variance %
VRE Offset	\$33,201	\$23,506	(\$9,695)	-29.20%
Farebox	\$1,643,855	\$2,132,536	\$488,681	29.73%
Subsidies	\$3,076,815	\$3,076,815	\$0	0.00%
Federal Grants	\$2,510,073	\$607,808	(\$1,902,265)	-75.79%
Fed/State/Local Carryforward	\$0	\$0	\$0	0.00%
State Grant Assistance	\$1,527,348	\$1,227,998	(\$299,350)	-19.60%
Other*	\$307,500	\$201,783	(\$105,717)	-34.38%
Total Revenue	\$9,098,792	\$7,270,446	(\$1,828,346)	-20.09%
Personal Services	764,502	640,258	\$124,244	16.25%
Employee Benefits	248,403	222,665	\$25,738	10.36%
Contractual Services	5,628,194	3,995,250	\$1,632,944	29.01%
Fuel	962,751	1,163,234	(\$200,483)	-20.82%
Other Services	322,031	131,234	\$190,797	59.25%
Capital Outlay	1,147,912	375,182	\$772,730	67.32%
Debt Service	\$24,999	\$9,835	\$15,164	60.66%
Total Expenses	\$9,098,792	\$6,537,658	\$2,561,134	28.15%
Net Income (Loss)	\$0	\$732,788	\$732,788	

* Other includes interest, advertising revenue and miscellaneous income

Administration

	YTD Budget	YTD Actuals	Variance \$	Variance %
VRE Offset	\$33,201	\$23,506	(\$9,695)	-29.20%
Farebox	0	0	\$0	0.00%
Subsidies	52,878	52,878	\$0	0.00%
Federal Grants	3,075	0	(\$3,075)	-100.00%
Fed/State/Local Carryforward	0	0	\$0	0.00%
State Grant Assistance	251,700	276,001	\$24,301	9.65%
Other*	88,350	22,608	(\$65,742)	-74.41%
Total Revenue	\$429,204	\$374,993	(\$54,211)	-12.63%
Personal Services	\$242,826	\$203,688	\$39,138	16.12%
Employee Benefits	76,251	70,784	\$5,467	7.17%
Contractual Services	58,023	22,548	\$35,475	61.14%
Fuel	450	494	(\$44)	-9.78%
Other Services	28,728	10,952	\$17,776	61.88%
Capital Outlay	22,926	7,290	\$15,636	68.20%
Debt Service	0	0	\$0	0.00%
Total Expenses	\$429,204	\$315,756	\$113,448	26.43%
Net Income (Loss)	\$0	\$59,237	\$59,237	

* Other includes interest and miscellaneous income

Potomac and Rappahannock Transportation Commission

Budget-to-Actual Comparison

Three Months Ended September 30, 2008

OmniRide

	YTD Budget	YTD Actuals	Variance \$	Variance %
VRE Offset	\$0	\$0	\$0	0.00%
Farebox	1,468,099	1,910,742	\$442,643	30.15%
Subsidies	1,160,550	1,160,550	\$0	0.00%
Federal Grants	617,349	446,864	(\$170,485)	-27.62%
Fed/State/Local Carryforward	0	0	\$0	0.00%
State Grant Assistance	465,300	521,220	\$55,920	12.02%
Other*	27,075	7,421	(\$19,654)	-72.59%
Total Revenue	\$3,738,373	\$4,046,797	\$308,424	8.25%
Personal Services	\$192,150	\$164,286	\$27,864	14.50%
Employee Benefits	63,576	56,504	\$7,072	11.12%
Contractual Services	2,535,018	2,415,114	\$119,904	4.73%
Fuel	769,401	933,996	(\$164,595)	-21.39%
Other Services	71,779	62,684	\$9,095	12.67%
Capital Outlay	106,449	80,664	\$25,785	24.22%
Debt Service	0	0	\$0	0.00%
Total Expenses	\$3,738,373	\$3,713,248	\$25,125	0.67%
Net Income (Loss)	\$0	\$333,549	\$333,549	

* Other includes interest and miscellaneous income

OmniLink

	YTD Budget	YTD Actuals	Variance \$	Variance %
VRE Offset	\$0	\$0	\$0	0.00%
Farebox	175,756	221,794	46,038	26.19%
Subsidies	1,543,323	1,543,323	0	0.00%
Federal Grants	169,374	160,944	(8,430)	-4.98%
Fed/State/Local Carryforward	0	0	0	0.00%
State Grant Assistance	324,225	361,697	37,472	11.56%
Other*	27,075	7,050	(20,025)	-73.96%
Total Revenue	\$2,239,753	\$2,294,808	\$55,055	2.46%
Personal Services	\$283,575	\$235,005	\$48,570	17.13%
Employee Benefits	93,225	83,450	\$9,775	10.49%
Contractual Services	1,565,154	1,507,924	\$57,230	3.66%
Fuel	192,900	228,744	(\$35,844)	-18.58%
Other Services	43,072	33,850	\$9,222	21.41%
Capital Outlay	61,827	54,252	\$7,575	12.25%
Debt Service	0	0	\$0	0.00%
Total Expenses	\$2,239,753	\$2,143,225	\$96,528	4.31%
Net Income (Loss)	\$0	\$151,583	\$151,583	

* Other includes interest and miscellaneous income

Potomac and Rappahannock Transportation Commission

Budget-to-Actual Comparison

Three Months Ended September 30, 2008

Marketing

	YTD Budget	YTD Actuals	Variance \$	Variance %
VRE Offset	\$0	\$0	\$0	0.00%
Farebox	0	0	0	0.00%
Subsidies	55,578	55,578	0	0.00%
Federal Grants	75,849	0	(75,849)	-100.00%
Fed/State/Local Carryforward	0	0	0	0.00%
State Grant Assistance	14,499	14,728	229	1.58%
Other*	165,000	164,704	(296)	-0.18%
Total Revenue	\$310,926	\$235,010	(\$75,916)	-24.42%
Personal Services	\$45,951	\$37,279	\$8,672	18.87%
Employee Benefits	15,351	11,927	\$3,424	22.30%
Contractual Services	67,746	25,074	\$42,672	62.99%
Fuel	0	0	\$0	0.00%
Other Services	178,452	23,748	\$154,704	86.69%
Capital Outlay	3,426	1,241	\$2,185	63.78%
Debt Service	0	0	\$0	0.00%
Total Expenses	\$310,926	\$99,269	\$211,657	68.07%
Net Income (Loss)	\$0	\$135,741	\$135,741	

* Other includes advertising revenue

Capital Improvements

	YTD Budget	YTD Actuals	Variance \$	Variance %
VRE Offset	\$0	\$0	\$0	0.00%
Farebox	0	0	0	0.00%
Subsidies	264,486	264,486	0	0.00%
Federal Grants	1,644,426	0	(1,644,426)	-100.00%
Fed/State/Local Carryforward	0	0	0	0.00%
State Grant Assistance	471,624	54,352	(417,272)	-88.48%
Other*	0	0	0	0.00%
Total Revenue	\$2,380,536	\$318,838	(\$2,061,698)	-86.61%
Personal Services	\$0	\$0	\$0	0.00%
Employee Benefits	0	0	\$0	0.00%
Contractual Services	1,402,253	24,590	\$1,377,663	98.25%
Fuel	0	0	\$0	0.00%
Other Services	0	0	\$0	0.00%
Capital Outlay	953,284	231,735	\$721,549	75.69%
Debt Service	24,999	9,835	\$15,164	60.66%
Total Expenses	\$2,380,536	\$266,160	\$2,114,376	88.82%
Net Income (Loss)	\$0	\$52,678	\$52,678	