

ITEM 10-D

(2 PAGES)

**POTOMAC AND RAPPAHANNOCK
TRANSPORTATION COMMISSION**

RESOLUTION

MOTION: _____

**RESOLUTION NO. 07-10-____
OFFICIAL COMMISSION MEETING
OCTOBER 4, 2007**

SECOND: _____

RE: AUTHORIZATION TO INCREASE SOUNDER AUTHORITY

WHEREAS, the Virginia Railway Express (VRE) currently has one remaining set of equipment in service under a lease agreement with Sound Transit; and

WHEREAS, the VRE Operations Board has authorized \$8,226,000 for this lease, which will only carry the current equipment through the end of 2007; and

WHEREAS, to sustain VRE's present seating capacity, it is necessary to retain this last train set until several sets of new cars are delivered to VRE and put into service; and

WHEREAS, VRE recommends increasing the authorization limit for the lease of one set of high capacity railcars from Sound Transit; and

WHEREAS, the VRE Operations Board recommends the following action.

NOW, THEREFORE, BE IT RESOLVED that the Potomac and Rappahannock Transportation Commission does hereby authorize the VRE Chief Executive Officer to increase the authorization limit by \$500,000, from \$8,266,000 to \$8,726,000, for the continued lease of one set of high capacity railcars from Sound Transit.



Virginia Railway Express Operations Board

1500 King Street • Suite 202 • Alexandria, Virginia 22314-2730 • (703) 684-1001 • FAX (703) 684-1313
Web Site: <http://www.vre.org> • E-Mail: gotrains@vre.org

AGENDA ITEM 8-C ACTION ITEM

TO: CHAIRMAN KAUFFMAN AND THE VRE OPERATIONS BOARD

FROM: DALE ZEHNER

DATE: SEPTEMBER 21, 2007

RE: AUTHORIZATION TO INCREASE SOUNDER AUTHORITY

RECOMMENDATION:

The VRE Operations Board is being asked to recommend that the Commissions authorize the Chief Executive Officer to increase the authorization limit by \$500,000 from \$8,226,000 to \$8,726,000 for the continued lease of one set of high capacity rail cars from Sound Transit.

BACKGROUND:

In 2001, VRE entered into a lease with Sound Transit for three sets of railcars. In 2005, VRE returned the first set of cars. Additional equipment was returned in 2006 and 2007, leaving only one six-car train set in service. Operations Board authority for this lease from 2001 through the present totals \$8,226,000 and will only carry the current equipment through the end of 2007. VRE needs to retain possession of this set until several shipments of the new cars arrive. As such, VRE staff recommends the continuation of the lease through June 30, 2008 at a cost of \$500,000.

FISCAL IMPACT:

Funding is available from the Sounder Lease project in the VRE capital budget. Funding is provided using a FY 2006 federal grant. Local match is being provided using state and local funds.